



Quantum software S.A.

Consolidated financial statements for
Quantum Software S.A. for Q3 2024

Kraków, 29 November 2024

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I. Selected financial data from the consolidated and separate financial statements

Selected financial data including basic items of the quarterly consolidated financial statements (also translated into EUR)

SELECTED FINANCIAL DATA, including basic items of the consolidated financial statements	in PLN k		in EUR k	
	from	from	from	from
	1 Jan 2024 to 30 Sep 2024	1 Jan 2023 to 30 Sep 2023	1 Jan 2024 to 30 Sep 2024	1 Jan 2023 to 30 Sep 2023
Net sales of products, goods and materials	34,471	34,627	8,012	7,565
Operating profit (loss)	-267	152	-62	33
Gross profit (loss)	-31	417	-7	91
Net profit (loss)	-121	137	-28	30
Net operating cash flows	2,224	138	517	30
Net cash flows from investing activities	-223	-504	-52	-110
Net cash flows from financing activities	-2,515	-344	-585	-75
Total net cash flows	-514	-710	-119	-155
	1 Jan 2024 to 30 Sep 2024	1 Jan 2023 to 31 Dec 2023	1 Jan 2024 to 30 Sep 2024	1 Jan 2023 to 31 Dec 2023
Total assets	26,125	25,863	6,105	5,948
Liabilities and provisions for liabilities, including:	10,621	7,541	2,482	1,734
Non-current liabilities	1,442	625	337	144
Current liabilities	9,179	6,916	2,145	1,591
Equity	15,504	18,322	3,623	4,214
Share capital	682	682	159	157
Number of shares (pcs.)	1,364,870	1,364,870	1,364,870	1,364,870
Diluted number of shares	1,364,870	1,364,870	1,364,870	1,364,870
Profit (loss) per ordinary share (in PLN/EUR)	-0.09	0.10	-0.02	0.02
Diluted profit (loss) per ordinary share (in PLN/EUR)	-0.09	0.10	-0.02	0.02
Book value per share (in PLN/EUR)	11.36	13.42	2.65	3.09
Diluted book value per share (in PLN/EUR)	11.36	13.42	2.65	3.09
Declared or paid dividend per share (in PLN/EUR)	-	-	-	-

Principles for translating basic items of the quarterly consolidated financial statements into EUR.

Translations of selected financial data into EUR in items I through VIII use the arithmetic mean calculated based on the average exchange rates of the National Bank of Poland (NBP) applicable on the last day of each month in a given period:

Arithmetic mean in the period from 01 January 2024 to 30 September 2024: PLN 4.3022

Arithmetic mean in the period from 01 January 2023 to 30 September 2023: PLN 4.5773

Translations of selected financials into EUR in items IX through XVIII use the average exchange rate of the National Bank of Poland (NBP) applicable on the statement day.

Q3 2024: PLN 4.2791

Q3 2023: PLN 4.3480

Average PLN to EUR exchange rates in the period covered by the statements		
Period	average exchange rate in the period	exchange rate as of the last day of the period
Q3 2024	4.3022	4.2791
Q3 2023	4.5773	4.3480

Selected financial data, including basic items of the quarterly separate financial statements (also translated into the euro)

SELECTED FINANCIAL DATA, including basic items of the separate financial statements	in PLN k		in EUR k	
	from	from	from	from
	1 Jan 2024 to 30 Sep 2024	1 Jan 2023 to 30 Sep 2023	1 Jan 2024 to 30 Sep 2024	1 Jan 2023 to 30 Sep 2023
Net sales of products, goods and materials	797	1,044	185	228
Operating profit (loss)	-107	-118	-25	-26
Gross profit (loss)	-133	1,991	-31	435
Net profit (loss)	-123	1,961	-29	428
Net operating cash flows	-41	-195	-10	-43
Net cash flows from investing activities	12	2,081	3	455
Net cash flows from financing activities	-2,315	-191	-538	-42
Total net cash flows	-2,344	1,695	-545	370
	1 Jan 2024 to 30 Sep 2024	1 Jan 2023 to 31 Dec 2023	1 Jan 2024 to 30 Sep 2024	1 Jan 2023 to 31 Dec 2023
Total assets	10,811	13,269	2,526	3,052
Liabilities and provisions for liabilities, including:	193	113	45	26
Non-current liabilities	-	-	-	-
Current liabilities	193	113	45	26
Equity	10,618	13,156	2,481	3,026
Share capital	682	682	159	157
Number of shares (pcs.)	1,364,870	1,364,870	1,364,870	1,364,870
Diluted number of shares	1,364,870	1,364,870	1,364,870	1,364,870
Profit (loss) per ordinary share (in PLN/EUR)	-0.09	1.44	-0.02	0.31
Diluted profit (loss) per ordinary share (in PLN/EUR)	-0.09	1.44	-0.02	0.31
Book value per share (in PLN/EUR)	7.78	9.64	1.82	2.22
Diluted book value per share (in PLN/EUR)	7.78	9.64	1.82	2.22
Declared or paid dividend per share (in PLN/EUR)	-	-	-	-

Principles for translating basic items of the quarterly separate financial statements into EUR.

Translations of selected financial data into EUR in items I through VIII use the arithmetic mean calculated based on the average exchange rates of the National Bank of Poland (NBP) applicable on the last day of each month in a given period:

Arithmetic mean in the period from 01 January 2024 to 30 September 2024: PLN 4.3022

Arithmetic mean in the period from 01 January 2023 to 30 September 2023: PLN 4.5773

Translations of selected financials into EUR in items IX through XVIII use the average exchange rate of the National Bank of Poland (NBP) applicable on the statement day.

Q3 2024: PLN 4.2791

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Average PLN to EUR exchange rates in the period covered by the statements		
Period	average exchange rate in the period	exchange rate as of the last day of the period
Q3 2024	4.3022	4.2791
Q3 2023	4.5773	4.3480

II. Basic principles adopted in the preparation of the financial statements

Consolidated financial statements of Quantum software S.A. Capital Group for Q3 2024 have been prepared in accordance with International Accounting Standard (“IAS”) 34 and comply with the International Financial Reporting Standards (IFRSs) approved by the European Union, including the standards and interpretations published or adopted by the International Accounting Standards Board and by the standing Interpretations Committee of the IASB.

The data included in the report was prepared using the principles of assets and liabilities valuation and net income measurement determined as of the balance sheet date in compliance with the principle of materiality. The Consolidated Financial Statements for Q3 2024 have been prepared under the going concern assumption.

The Consolidated Financial Statements for Q3 2024 have been prepared in PLN with figures rounded to a full thousand.

Accounting records are kept in accordance with the historical cost principle. The Company did not make any adjustments that would reflect the influence of inflation on the individual items of the balance sheet or of the profit and loss account. The Group prepares its profit and loss account in the multi-step variant. The cash flow statement is prepared using the indirect method.

Accounting principles adopted to prepare the financial statements

The Group’s financial statements have been prepared in thousands of PLN (unless specified otherwise), pursuant to entries made in the Group’s accounting books maintained in accordance with the basic accounting principles:

- 1) reliability,
- 2) correctness,
- 3) going concern,
- 4) completeness,
- 5) comparability,
- 6) income and cost matching,
- 7) consistency of accounting principles.

Consolidation principles

Subsidiaries

Subsidiaries include all entities whose financial and operating policies can be controlled by the Group, where such control is usually gained by acquiring the majority of votes in the governing bodies. Assessment of control over an entity considers the existence and impact of potential voting rights that can be exercised at a given moment. Subsidiaries are fully consolidated as of the day of becoming controlled by the Group until they control ceases. In the event of a share capital increase, new shares are taken up at the moment of registration of the increase in the National Court Register. As of the acquisition date, assets, equity and liabilities of the acquired subsidiary are measured at fair value. The surplus of the purchase price over the fair value of the identifiable net assets of the entity acquired is recognised as goodwill. If the difference between fair value and net book value is not material, the fair value of the net assets of the subsidiary is adopted as its book value. If the

acquisition price is lower than the fair value of identifiable acquired net assets of an entity, the difference is disclosed as profit in the profit and loss account for the period in which the acquisition took place. Minority shares are disclosed proportionately to the fair value of assets and equity. In subsequent periods, the losses attributable to minority owners exceeding the value of their shares are deducted from the equity of the parent company. The financial statements of the subsidiaries are prepared for the same reporting period as the financial statements of the parent company, with consistent accounting principles, on the basis of uniform accounting principles applied to similar transactions and economic events.

Associated entities

Associates are all entities over which the Group has significant influence but not control. Holding of 20% to 50% of the voting rights on the governing bodies usually indicates significant influence. Investments in associates are settled using the equity method and are initially recognised at cost. Investments in associates include goodwill determined on the acquisition date less any accumulated impairment losses.

The Group's share in the profit/loss of associates is recognised from the acquisition date in the profit and loss account, while its share in changes of other capital is recognised from the acquisition date in other capitals. The carrying value of investments is adjusted to reflect accumulated balance changes from the acquisition date. If the Group's share in the losses of an associate equals or exceeds its interest in the associate, the Group no stops recognising further losses unless it has contracted obligations or makes payments on behalf of the associate.

Profit and loss on transactions between the Group and an associate are excluded from consolidation to the extent of the Group's share in the capital of the associate. Losses incurred by an associate can indicate impairment of its assets, resulting in the recognition of an adequate impairment loss.

The consolidated financial statements consist of the financial statements of the Parent Company and the financial statements of the companies controlled by the Parent Company prepared for 31 December every year. The financial results of entities purchased or sold in the course of the year are disclosed in the consolidated financial statements since/until the moment of their purchase or sale.

Any transactions, balances, revenue and costs between consolidated affiliates are excluded from consolidation.

Intangible assets; property, plant and equipment

Methods for measuring intangible assets and property, plant and equipment: Intangible assets and PP&E items are valued in accordance with the going concern principle as specified in the International Accounting Standards, with the following reservations:

- 1) Intangible assets are disclosed at purchase prices, considering their accumulated amortisation. The Group recognises amortisation/depreciation using the straight-line method, and adopts the following accumulated amortisation/depreciation periods (useful lives):
 - a) computer software: 2 years
 - b) licences: 2 years
 - c) copyrights: 2 years
 - d) R&D expenses: 5 years
 - e) The Group does not own any intangible assets with an indefinite useful life.
- 2) Tangible assets are valued at purchase price or acquisition cost less depreciation deductions in proportion to their periods of use. Tangible assets are

depreciated throughout their economic life. Tangible assets do not include items of low initial unit value up to PLN 3,500.00 even if they are used longer than for a year, except for fixed assets classified under group 4 (machines and equipment). When these items are purchased, they are recognised once only as tax-deductible expenses in the month when they were purchased or in the following month. These items are not recognised in the balance sheet either. Cars are depreciated on a straight-line basis for 5 years based on their initial value less their residual value of 20% of the initial value. All equipment included in group 4, regardless of its initial value, is depreciated on a straight-line basis according to the individual rates defined in accordance with their expected useful lives, i.e.

- a) desktop computers: 4 years
- b) laptops: 3 years
- c) servers, printers, projectors, UPS devices, routers, switch boxes, changers, computer networks: 5 years
- d) UPS batteries: 2 years

The Group verifies the adopted useful lives of intangible assets and PP&E every year.

Financial instruments

Methods of valuation of financial instruments: financial instruments are valued in accordance with the going concern principle, as specified in the International Accounting Standards, with the following reservations:

Receivables are recognised at their nominal value as at the balance sheet date in the amount payable. For mark-to-market purposes, receivables are reduced by impairment losses on bad debt. Receivables in foreign currencies are valued as at the balance sheet date according to the average exchange rate of the National Bank of Poland (NBP) and the foreign exchange gains/losses are recognised in financial revenue or expenses.

Shares are valued at their purchase prices less impairment losses.

Financial assets are valued at the lower of their purchase price or market value.

Cash in hand and cash at bank as well as interest on financial assets calculated on an accrual basis are valued at their nominal value, while cash in foreign currencies is valued at the bank's buying and selling exchange rates or, for the balance sheet valuation, at the average NBP exchange rate.

Liabilities are recognised in the books at their nominal value on the day when they arise or, as at the balance sheet date, in the amount payable. Liabilities in foreign currencies are valued according to the average NBP exchange rate.

Main types of financial instruments:

- standard financial instruments - trade receivables and trade liabilities - are measured at purchase price (in accordance with paragraph 29 of IFRS 7(a)) including impairment losses and bad debt allowances (in accordance with paragraph 58 of IAS 39);
- cash is measured at the purchase price, according to par. 29 IFRS 7, section a,
- borrowings, loans and lease: valuation at amortised cost is required but, in the opinion of the Management Board, the company presents these items at the purchase price (at the payable amount) because such valuation does not affect the company's financial situation.

Investments

The Group classifies its investments in the category: shares in subsidiaries.

Shares in subsidiaries include shares in consolidated companies. Shares in subsidiaries are valued at purchase price adjusted for impairment losses. Impairment losses of shares in subsidiaries are recognised in the statement of comprehensive income as financial costs.

Write-downs on tangible assets

Property, plant and equipment, intangible assets and financial assets are tested for impairment if certain events and changes take place which may cause impairment.

Impairment losses are recognised in other operating expenses in the periods in which such losses are created.

Inventory

Inventory includes goods which are valued as at the balance sheet date at the purchase price in accordance with the prudence principle, less impairment losses.

Trade and other receivables

Trade receivables are recognised in the amount payable less impairment losses on bad debt. Write-downs are estimated based on the recoverability of receivables, once the recovery of the full amount of receivables becomes unlikely.

Cash and equivalents

Cash in the balance sheet includes cash in hand and cash at bank.

Provision for retirement and similar benefits

The Company creates provisions for employee benefits. Provisions are valued at least on every balance sheet date at a credibly reasonable estimated value. Provisions for employee benefits include retirement benefits. As of the balance sheet date, the Company creates a provision for the current value of retirement benefits to which the employees became entitled by that date, with classification into short-term and long-term provision, using the actuarial method. This provision is recognised in other operating costs. Provisions are released at the end of each reporting period based on the payments made, in correspondence to liabilities.

Provisions

The Group recognises provisions if, as a result of economic events, certain or highly probable liabilities occur whose value can be credibly determined.

Prepayments and accruals

In order to preserve the matching of revenue and costs, the Group recognises prepayments and accruals. They relate both to costs and revenue.

The Group records prepayments, which are the costs attributable to a future reporting period.

The Group's accruals are liabilities for the current period arising from the services provided to the entity.

Deferred revenue includes in particular the amount of invoiced services to be performed in the next periods.

Sales of products, services, materials and goods

Net sales include economic benefits that were generated in the reporting period as a result of the company's business operations and have a credibly determined value, resulting in an increase in equity through an increase in or a decrease in liabilities in a manner other than contribution of funds by the shareholders. In particular, this includes revenue from the sale of products, services, goods and materials.

Revenue includes amounts due for the sold products and services performed as part of the core and auxiliary business, and for the sold materials and goods, determined based on the net price and adjusted for discounts and reductions granted.

The adjustments of sales are recognised in the period in which they are made.

Other operating revenue

Other operating revenue are revenue related to the company's operating activities. Including:

- 1) profit on tangible assets and intangible assets,
- 2) profit on liquidation of tangible assets,
- 3) received damages,
- 4) release of provisions charged to operating expenses at the time of creation;
- 5) written-off, expired and remitted liabilities.

Financial revenue

Revenue from interest charged to counterparties is recognised at the date when the counterparty makes the payment.

Revenue from interest on cash on bank accounts is recognised when the bank credits the account.

Business costs

All sales, marketing, administrative and management expenses incurred during the reporting period. Value of goods and materials sold during the reporting periods at the purchase price.

Other operating costs

Other operating expenses include expenses related to the company's operating activities.

Including:

- 1) loss on tangible assets and intangible assets,
- 2) penalties and damages paid,
- 3) created provisions,
- 4) court fees.

Financial costs

Costs of interest paid are recognised directly in the profit and loss account for the period in which they were incurred.

Income tax

Statutory charges on the result include:

- 1) capital income tax,
- 2) deferred tax.

The current tax burden is calculated based on the tax result (tax base) for a given financial year. The tax profit (loss) differs from the accounting profit (loss) due to the exclusion of non-taxable revenue and costs. The tax burden on the result is calculated based on tax rates applicable in a given tax year.

Deferred income tax

The Group establishes deferred income tax provisions and assets in connection with temporary positive differences between the value of assets, equity and liabilities disclosed in the ledgers and their tax value. Deferred income tax assets are recognised when it is likely that the taxable income to be generated in the future will allow for the use of temporary differences. Deferred income tax

assets are also disclosed with respect to tax losses which may be deducted in subsequent year, but only when it is probable that taxable income will be generated in the future which would allow for using these tax losses. The Group does not recognise deferred income tax assets if there is doubt concerning the possibility of their use in subsequent periods.

Profit per share

Net profit per share are calculated by dividing profit attributable to the shareholders by the weighted average number of ordinary shares.

Foreign currency transactions

Business transactions denominated in foreign currencies that result in liabilities and receivables are recognised in the accounting books according to the average exchange rate published by the National Bank of Poland for a given currency.

As of the balance sheet date, receivables and liabilities in foreign currencies are valued according to the average exchange rate published by the National Bank of Poland for a given currency.

Foreign exchange gains/losses related to settlements in foreign currencies which occurred at the date of valuation or at the payment date of receivables and liabilities are recognised in financial expenses or revenue.

Leases

Property, plant and equipment used based on finance lease agreements under which all benefits and risks of using such PP&E is transferred to the Group are disclosed in the Group's balance sheet according to the present value of prospective minimum lease fees. The lease fees are distributed for the reduction of unpaid liabilities and financial expenses charged directly to profit or loss.

III. Notes to the consolidated financial statements for Q3 2024.**1) Basic information**

The parent company of the Capital Group is Quantum Software S.A. based in Kraków at ul. Walerego Sławka 3A. The Company was entered in the Register of Entrepreneurs of the National Court Register (KRS) Kraków-Śródmieście, 11th Commercial Department, on 30 October 2002, under KRS No. 0000136768; PKD (Polish Classification of Activities) 62.01Z Computer programming activities. The Company's core business is holding activities.

Statistical no. (REGON)	351243328
Tax Identification Number (NIP)	677-17-53-870
National Court Register (KRS)	0000136768
Share capital fully paid up:	PLN 682.435.00

Management Board:

President of the Management Board	Tomasz Hatala
Vice-President of the Management Board	Bogusław Ożóg
Vice-President of the Management Board	Marek Jędra
Member of the Management Board	Tomasz Mnich
Member of the Management Board	Robert Dykacz

Supervisory Board:

Chairman of the Supervisory Board	Tomasz Polończyk
Vice-Chairman of the Supervisory Board	Henryk Gaertner
Member of the Supervisory Board	Leopold Kutyla
Member of the Supervisory Board	Andrzej Ruciński
Member of the Supervisory Board	Marcin Buczkowski
Member of the Supervisory Board	Tomasz Mołata
Member of the Supervisory Board	Andrzej Walus
Member of the Supervisory Board	Arkadiusz Radwan

The quarterly financial statements were prepared with the assumption that companies of Quantum software S.A. Capital Group will continue as going concern in the foreseeable future.

2) Organisational structure of the Group as of 29 November 2024 – details of subsidiaries and related parties:

In addition to the parent company, the Capital Group consists of the following:

1. Company name: Quantum East sp. z o.o. – subsidiary

Registered office: Krakow
Address: Walerego Sławka 3a
National Court Register (KRS): 0000294284
Shareholders: 82.42% of shares held by Quantum Qguar sp. z o.o.
Share capital fully paid up: PLN 308,950.00

2. Company name: Quantum International sp. z .o.o. – subsidiary in Ukraine

Registered office: Kiev
Address: Prospect Moskovskij
Certificate no. 100107724
Shareholders: 100% of shares owned by Quantum East sp. z o.o.
Share capital fully paid up: USD 76,200

3. Company name: Quantum I- Services sp. z o.o. – subsidiary

Registered office: Krakow
Address: Walerego Sławka 3A
National Court Register (KRS): 0000331050
Shareholders: 100% of shares owned by Quantum Qguar sp. z o.o.
Share capital fully covered by a contribution in kind: PLN 1,950,000.00

4. Company name: Quantum Mobile Solutions sp. z o.o. – subsidiary

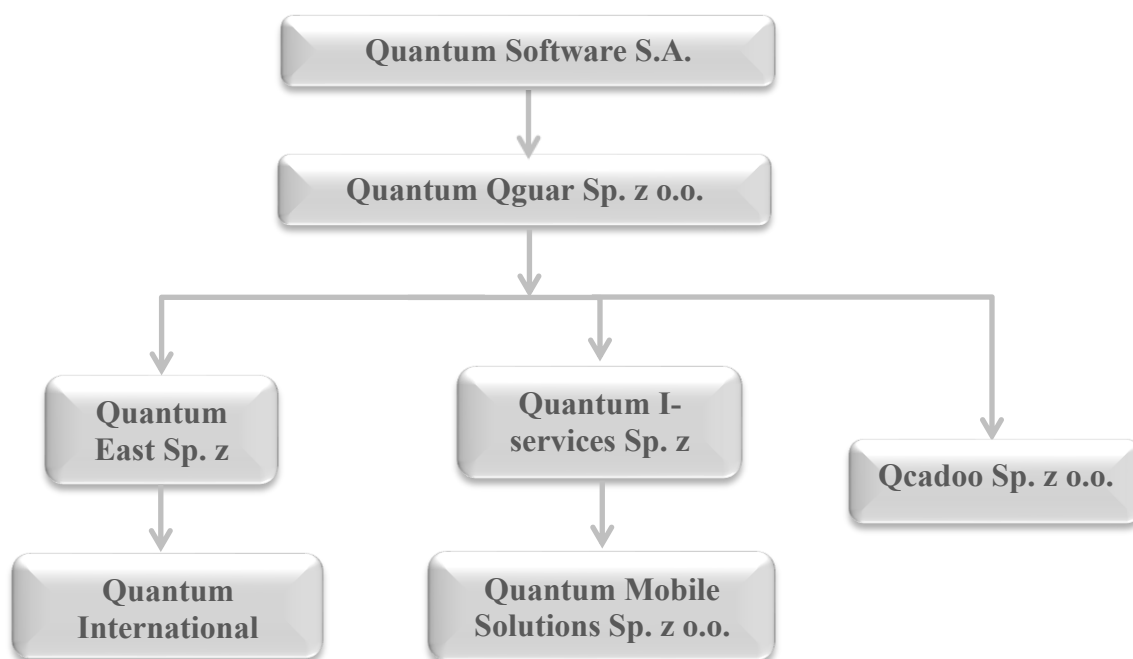
Registered office: Krakow
Address: Walerego Sławka 3a
National Court Register (KRS): 0000389822
Shareholders: 100% of shares owned by Quantum I – Services sp. z o.o.
Share capital fully paid up: PLN 6,000.00

5. Company name: Quantum Qguar sp. z o.o. – subsidiary

Registered office: Krakow
Address: Walerego Sławka 3A
National Court Register (KRS): 0000516717
Shareholders: 100% of shares owned by Quantum Software S.A.
Share capital paid up with a contribution in kind of PLN 3,995,000.00, and with a contribution in cash of PLN 5,000.00.

6. Firma Qcadoo Limited sp. z o.o. – subsidiary

Registered office: Krakow
Address: Walerego Sławka 3A
National Court Register (KRS): 0000344950
Shareholders: 100% of shares owned by Quantum Qguar sp. z o.o.
Share capital: PLN 885,000.00, fully paid-up



Product structure of Quantum Group

	01 Jan – 30 Sep 2024	% share	01 Jan – 30 Sep 2023	% share
Qguar licences and services	27,443	79.6%	27,197	78.5%
Goods	6,760	19.6%	7,125	20.6%
Other sales	268	0.8%	305	0.9%
Total	34,471	100%	34,627	100%

Data in PLN k

Sales by markets

	01 Jan – 30 Sep 2024	% share	01 Jan – 30 Sep 2023	% share
Domestic	29,319	85.1%	28,574	82.5%
Export	5,152	14.9%	6,053	17.5%
Total	34,471	100%	34,627	100%

Data in PLN k

3) Description of the Capital Group's organisation with identification of consolidated entities and changes in the Group's structure (if any).

The Group is composed of the following entities:

Quantum software S.A. – the parent company of the Group, after establishing Quantum Qguar Sp. z o.o., is now engaged mainly in holding activities;

Quantum East sp. z o.o. – a subsidiary of the Group where Quantum Qguar sp. z o.o. holds 82.42% of shares – holding nature. Full consolidation method.

Quantum International sp. z o.o. (Ukraine) – a subsidiary of the Group where Quantum East Sp. z o.o. holds 100% of shares; it sells and implements IT solutions provided by Quantum software SA in Russian-speaking countries. Full consolidation method.

Quantum I- Services Sp. z o.o. – the Group's subsidiary, in which Quantum Qguar sp. z o.o. holds 100% of shares. The business focus of the company consists in the selling IT licenses, equipment and services unrelated directly to Quantum software SA's own products (i.e. currently, the Qguar series of products). Full consolidation method.

Quantum Mobile Solutions Sp. z o.o. – the Group's subsidiary, in which Quantum I - Services Sp. z o.o. holds 100% of interests - the business focus of the Company consists in the development and sale of IT solutions for mobile devices. Full consolidation method.

Quantum Qguar sp. z o.o. – a subsidiary of the Group; 100% of its shares are held by Quantum Software S.A. The company develops and implements IT systems. Full consolidation method.

Qcadoo Limited sp. z o.o. – the Group's subsidiary where Quantum Qguar sp. z o.o. holds 100% of shares – the Company creates and delivers SaaS-type software that supports production management. Full consolidation method.

In Q3 2024, there were no changes in the organisation of the QS SA Capital Group.

4) Effects of changes in the business entity's structure, including effects resulting from business combinations, acquisitions or sale of the member companies of the Issuer's capital group, long-term investments, demerger, restructuring and discontinuation of operations:

In Q3 2024, there were no changes in the Group's structure.

5) Material changes in estimates, including adjustments in provisions, deferred income tax provisions and assets and any recognised impairment losses on assets.

In Q3 2024, there were no material events affecting the estimates as well as adjustments on account of provisions, deferred income tax provisions and assets, and write-downs on assets.

6) Assessment of the Capital Group's basic economic and financial figures

After Q3 2024, the Capital Group generated sales revenue in the amount of PLN 34,471 thousand (PLN 34,627 thousand in the comparable period a year earlier).

The Capital Group closed Q3 2023 with a cumulative operating loss of PLN 267,000 and a net loss of PLN 121,000.

The Issuer maintains a stable structure of financing its current operations, which is principally based on financing by means of equity and current trade liabilities.

The present financing structure will not cause any risk of losing or upsetting liquidity.

7) Description of the Issuer's significant achievements or failures in the period covered by the report, and a list of major related events:

➤ New customers acquired in Poland and abroad:

- Elit Ukraina sp. z o.o. (Quantum International Ukraine)
- Omega Avtopostavka sp. z o.o. (Quantum International Ukraine)
- DSV Logistyka sp. z o.o. (Quantum International Ukraine)
- Arabian Automobile Company (Quantum International Ukraina)

➤ New contracts/implementations at existing customers

- REAL SA (Quantum Qguar)
- JAS-FBG S.A (Quantum Qguar)
- TB Logistics sp. z o.o. (Quantum Qguar)

8) Description of factors and events, in particular unusual ones, with a material influence on the financial results:

Since 24 February 2022, there has been a war in Ukraine following Russia's aggression. This has directly affected Quantum International O.O.O., a subsidiary based in Kiev. The Ukrainian company continues its business while adjusting its operating directions.

The Issuer's Management Board and Management Boards of the subsidiaries are monitoring the situation in Poland, Ukraine and in other countries where they operate and are making intensive efforts to adapt to the dynamic operating environment.

The war also indirectly affects the operating conditions of Quantum Group companies. Economies other than Ukraine, in particular Poland, which is key for the Group, are exposed to the effects of the war across the border, such as its social consequences, administrative decisions, sanctions, higher energy costs or inflation.

9) Notes on the seasonality or cyclicity of the Issuer's business in the presented period:

There is a minor influence of seasonal factors on the performance of the Issuer and the Group, similarly to previous periods.

10) Information on the issue, redemption and repayment of debt and equity securities:

In Q3 2024, Quantum Software S.A. and its subsidiaries did not perform any issue of shares and they did not redeem or repay debt or equity securities.

11) Information on dividends paid (or declared), in total and per share, broken down into ordinary and preference shares:

In Q3 2024, the dividend was not paid or declared.

12) Events after the date of the quarterly condensed financial statements which are not included in the statements and which could materially influence the issuer's future financial performance

No such events occurred.

13) Information concerning changes in contingent liabilities or contingent assets which have occurred after the end of the last financial year

In the discussed period, there were no material events resulting in any changes in contingent liabilities or contingent assets.

14) Position of the Management Board concerning the possibility of meeting previously published profit/loss forecasts for a given year, in the light of the results presented in the quarterly report in relation to the forecast profit/loss:

The Company did not publish any performance forecasts for the year.

15) Shareholders holding, directly or indirectly through their subsidiaries, at least 5% of the total number of votes at the issuer's General Meeting as of the date of submission of the quarterly report, including the number of shares held by such entities, their percentage share in the share capital, the number of resulting votes and their percentage share in the total number of votes at the general meeting, as well as identification of changes in the structure of ownership of substantial shareholdings of the issuer after the submission of the previous quarterly report:

Since 27 September 2024, i.e. the day the report for 1st half of 2024 was released, the volume of shares held by Quantum Assets sp. z o.o. has not changed.

To the best of the Company's knowledge, as of 29 November 2024, the day of publication of the quarterly report, the Company's dominant shareholder is Quantum Assets sp. z o.o. with its registered office in Kraków, holding 675,421 A series registered shares, which constitute a

total of 49.49% of the Issuer's share capital and carry 1,350,842 votes at the General Meeting, which constitutes 63.87% of the total number of votes and holding 295,491 bearer shares of the company, which constitute a total of 21.65% of the Issuer's share capital and carry 295,491 votes as the General Meeting of the company, which constitutes 13.97% of the total number of votes.

16) Issuer's shares or rights thereto held by the Issuer's managers and supervisors as of the publication date of the semi-annual report and changes in their ownership, in the period following the publication of the previous report, for each person separately:

The Company's Management Board (as at 29 November 2024)

Tomasz Hatala	63,071
Bogusław Ożóg	44,150
Marek Jędra	14,020
Tomasz Mnich	7,682
Robert Dykacz	24,501

Supervisory Board Members holding the Company's shares (as at 29 November 2024)

Tomasz Polończyk	14,010
Henryk Gaertner	954
Tomasz Mołata	2 265

In the period from 27 September 2024, i.e. the date of submitting the report for the 1 half of 2024 to the publication date of this report, the holding of the Company's shares did not change.

17) Identification of proceedings pending before court, competent arbitration authority or public administration authority, including information in that regard:

In the reporting period, neither the Company nor its subsidiaries or related parties instituted or were a party to the proceedings before court or public administration authority concerning claims whose total amount would exceed 10% of the equity.

18) Information on the conclusion by the Issuer or its subsidiary of one or more material transactions with related parties if they are material (separately and jointly) and if they were not arm's length transactions:

The Company did not conclude any such agreements with related parties in the period in question.

19) Information on the issuer's or its subsidiaries' loan or borrowing guarantees or sureties granted jointly to a single entity or its subsidiary if the total value of the existing sureties or guarantees is equivalent to at least 10 % of the issuer's equity:

In the described period, neither the Company nor its subsidiaries granted such sureties or guarantees whose amount would exceed 10% of the Issuer's equity.

20) Other information which, in the Issuer's opinion, is material for assessing its human resources, assets, financial position, financial results and changes thereof as well as any information considered material for assessing the Issuer's ability to meet its obligations:

There were no events that could affect the Issuer's personnel, economic or financial situation.

21) Factors which, in the Issuer's opinion, will influence its performance for at least the following quarter:

The factors which will affect the development of Quantum Group in the next quarter can be divided into external/independent from and internal/dependent on the Group's entities.

External factors include the following:

- impact of the war in Ukraine – both the direct impact on the Kiev-based company Quantum International and the indirect impact on the social and economic situation in other countries, mainly Poland;
- the crisis situation in the Ukraine, Russia and Belarus and its impact also on sales in other CIS countries;
- situation in the European Union (e.g. refugee crisis and the ECB's policy);
- economic situation in Latin American countries and Saudi Arabia;
- companies' decisions on budgets for IT expenditures (result of the economic situation in Poland);
- access of Polish companies to structural funds, which, to a certain extent, will be used for the development of IT systems and for financing R&D;
- risk related to fluctuations of the PLN / EUR / USD exchange rate;
- concentrated competitor activity in the Group's main business area.

Internal factors include:

- effective solutions to adapt the working conditions in response to the war in Ukraine on an ongoing basis;
- punctual completion of works as part of implementing the commenced contracts in accordance with the planned budgets and contractual terms;

- effective HR policy with a view to eliminating the risk of turnover of qualified and skilled employees, while maintaining profitability (payroll is the main cost item);
- successful marketing efforts in acquiring new contracts;
- success of the expenditures made on product development and sales.

Krakow, 29 November 2024

Signatures of Members of the Management Board:

President of the Management Board Tomasz Hatala

Vice-President of the Management Board Bogusław Ożóg

Vice-President of the Management Board Marek Jędra

Member of the Management Board Tomasz Mnich

Member of the Management Board Robert Dykacz

IV. Consolidated financial statements of Quantum Software S.A. for Q3 2024

Consolidated statement of financial position	2024-09-30	2024-06-30	2023-12-31	2023-09-30
ASSETS				
Non-current assets	3,946	2,533	3,218	3,536
Property, plant and equipment	3,542	2,253	2,807	3,134
Investment properties	-	-	-	-
Biological assets	-	-	-	-
Goodwill of subsidiaries	-	-	-	-
Intangible assets	127	137	157	160
Investments in associates measured with the equity method	-	-	-	-
Financial assets available for sale	-	-	-	-
Granted loans	73	-	-	83
Other financial assets	-	91	64	-
Deferred income tax assets	17	32	59	95
Other non-current receivables and prepayments	187	20	131	64
Current assets	22,179	22,298	22,645	21,458
Inventory	2,559	134	98	69
Trade and other receivables	7,443	8,836	9,686	9,376
Income tax receivables	-	684	489	61
Financial assets measured at fair value through profit or loss	-	-	-	-
Financial assets available for sale	-	-	-	-
Granted loans	2,350	-	-	266
Other financial assets	3,102	5,364	5,116	3,858
Foreign exchange forward contracts	-	-	-	-
Cash and equivalents	6,725	7,280	7,256	7,828
Tangible assets classified as held for sale	-	-	-	-
TOTAL ASSETS	26,125	24,831	25,863	24,994
LIABILITIES				
Equity	15,504	15,314	18,322	16,833
Equity attributable to shareholders of the parent entity	15,086	14,861	17,934	16,423
Share capital	682	682	682	682
Share premium	9,672	9,672	9,672	9,672
Own shares	-	-	-	-
Foreign exchange gains/losses	-1,075	-933	-856	-601
Retained profit	5,807	5,440	8,436	6,670
Non-controlling shares	418	453	388	410

LIABILITIES	10,621	9,517	7,541	8,161
Non-current liabilities	1,442	601	625	595
Provisions	372	372	424	382
Deferred income tax liability	-	-	-	-
Long-term bank loans and borrowings	-	-	-	-
Non-current lease liabilities	982	103	-	-
Trade and other liabilities, and other non-current liabilities	88	126	201	213
Current liabilities	9,179	8,916	6,916	7,566
Provisions	1,109	1,109	1,142	1,238
Short-term bank loans and borrowings	-	-	-	-
Short-term portion of long-term bank loans and borrowings	-	-	-	-
Current lease liabilities	777	253	680	916
Trade liabilities and other current liabilities	7,278	7,539	5,090	5,406
Tax liabilities	15	15	4	6
Other current financial liabilities	-	-	-	-
Liabilities related to tangible assets classified as held for sale	-	-	-	-
TOTAL LIABILITIES	26,125	24,831	25,863	24,994

Consolidated statement of comprehensive income (multiple-step variant)	2024-07-01 to 2024-09-30	2024-01-01 to 2024-09-30	1 Jun 2023 to 30 Sep 2023	1 Jan 2023 to 30 Sep 2023
Sales of products, goods and materials	11,691	34,471	10,433	34,627
Costs of products, goods and materials sold	8,981	27,359	8,376	26,915
Movement in products – subsidy received for intangible assets and tangible assets	-	-	-	-
Gross profit/loss on sales	2,710	7,112	2,057	7,712
Selling costs	864	2,153	934	2,165
General administrative expenses	1,592	5,338	1,619	5,513
Sales profit/loss	254	-379	-496	34
Other operating revenue	105	130	46	146
Other operating costs	-5	18	13	28
Operating profit/loss	364	-267	-463	152
Financial revenue	63	291	96	333
Financial costs	47	55	-193	68
Share in profit/loss of associates	-	-	-	-
Profit/loss on sale of shares in an associate	-	-	-	-
Gross profit/loss	380	-31	-174	417
Income tax	29	90	19	280
Net profit/loss on continued operations	351	-121	-193	137
Profit/loss on discontinued operations for the financial year	-	-	-	-
Net profit/loss for the reporting period	351	-121	-193	137
Net profit/loss attributable to:	351	-121	-193	137
<i>Shareholders of the parent entity</i>	<i>340</i>	<i>-214</i>	<i>-214</i>	<i>125</i>
<i>Non-controlling shares</i>	<i>11</i>	<i>93</i>	<i>21</i>	<i>12</i>
Other comprehensive income	-163	-256	127	-130
Profit/loss on revaluation of property, plant and equipment	-	-	-	-
Profit/loss on valuation of investments available for sale recognised in equity	-	-	-	-
Profit/loss on cash flow hedges (effective portion)	-	-	-	-
Foreign exchange gains/losses on the valuation of foreign operations	-163	-256	127	-130
Income tax related to items shown in other comprehensive income	-	-	-	-
Acquisition of capital from non-controlling shares	-	-	-	-
Total comprehensive income	188	-377	-66	7
Comprehensive income attributable to:	188	-377	-66	7
<i>Shareholders of the parent entity</i>	<i>197</i>	<i>-433</i>	<i>-111</i>	<i>19</i>
<i>Non-controlling shares</i>	<i>-9</i>	<i>56</i>	<i>45</i>	<i>-12</i>

Earnings/loss per share (in PLN):	-	-	-	-
On continued operations	-	-	-	-
<i>Basic</i>	-	-0.09	-	0.10
<i>Diluted</i>	-	-0.09	-	0.10
On continued and discontinued operations	-	-	-	-
<i>Basic</i>	-	-0.09	-	0.10
<i>Diluted</i>	-	-0.09	-	0.10

Consolidated statement of changes in equity								
For the period	Equity attributable to shareholders of the parent entity						Non-controlling shares	Total equity
30 September 2024	Share capital	Share premium	Own shares	Foreign exchange gains/losses	Profit/loss brought forward and profit/loss for the current year	Total		
Opening balance before restatement	682	9,672	-	-856	8,436	17,934	388	18,322
Changes in accounting policy	-	-	-	-	-	-	-	-
Adjustments of fundamental errors	-	-	-	-	-	-	-	-
Adjusted opening balance (restated)	682	9,672	-	-856	8,436	17,934	388	18,322
Total comprehensive income	-	-	-	-219	-214	-433	56	-377
Profit/loss for the financial year	-	-	-	-	-214	-214	93	-121
Other comprehensive income	-	-	-	-219	-	-219	-37	-256
Other movements in equity	-	-	-	-	-2,415	-2,415	-26	-2,441
Issue of share capital	-	-	-	-	-	-	-	-
Redemption of own shares	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-2,416	-2,416	-	-2,416
Distribution of profit/loss	-	-	-	-	-	-	-	-
Purchase of own shares	-	-	-	-	-	-	-	-
Sale of own shares	-	-	-	-	-	-	-	-
Acquisition of shares in a subsidiary	-	-	-	-	-	-	-	-
Other movements in equity	-	-	-	-	1	1	-26	-25
Closing balance	682	9,672	-	-1,075	5,807	15,086	418	15,504

Consolidated statement of changes in equity								
For the period	Equity attributable to shareholders of the parent entity						Non-controlling shares	Total equity
30 September 2023	Share capital	Share premium	Own shares	Foreign exchange gains/losses	Profit/loss brought forward and profit/loss for the current year	Total		
Opening balance before restatement	682	9,672	0	-495	6,687	16,546	422	16,968
Changes in accounting policy	-	-	-	-	-	-	-	-
Adjustments of fundamental errors	-	-	-	-	-	-	-	-
Adjusted opening balance (restated)	682	9,672	0	-495	6,687	16,546	422	16,968
Total comprehensive income	-	-	-	-106	125	19	-12	7
Profit/loss for the financial year	-	-	-	-	125	125	12	137
Other comprehensive income	-	-	-	-106	-	-106	-24	-130
Other movements in equity	-	-	-	-	-142	-142	-	-142
Issue of share capital	-	-	-	-	-	-	-	-
Redemption of own shares	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-
Distribution of profit/loss	-	-	-	-	-	-	-	-
Purchase of own shares	-	-	-	-	-	-	-	-
Sale of own shares	-	-	-	-	-	-	-	-
Acquisition of shares in a subsidiary	-	-	-	-	-	-	-	-
Other movements in equity	-	-	-	-	-142	-142	-	-142

Closing balance	682	9,672	0	-601	6,670	16,423	410	16,833
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Consolidated statement of changes in equity								
For the period	Equity attributable to shareholders of the parent entity						Non-controlling shares	Total equity
31 December 2023	Share capital	Share premium	Own shares	Foreign exchange gains/losses	Profit/loss brought forward and profit/loss for the current year	Total		
Opening balance before restatement	682	9,672	-	-495	6,687	16,546	422	16,968
Changes in accounting policy	-	-	-	-	-	-	-	-
Adjustments of fundamental errors	-	-	-	-	-	-	-	-
Adjusted opening balance (restated)	682	9,672	-	-495	6,687	16,546	422	16,968
Total comprehensive income	-	-	-	-361	2,778	2,417	-34	2,383
Profit/loss for the financial year	-	-	-	-	2,778	2,778	47	2,825
Other comprehensive income	-	-	-	-361	-	-361	-81	-442
Other movements in equity	-	-	-	-	-1,029	-1,029	-	-1,029
Issue of share capital	-	-	-	-	-	-	-	-
Redemption of own shares	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-887	-887	-	-887
Distribution of profit/loss	-	-	-	-	-	-	-	-
Purchase of own shares	-	-	-	-	-	-	-	-
Sale of own shares	-	-	-	-	-	-	-	-

Acquisition of shares in a subsidiary	-	-	-	-	-	-	-	-
Other movements in equity	-	-	-	-	-142	-142	-	-142
Closing balance	682	9,672	-	-856	8,436	17,934	388	18,322

Consolidated Cash Flow Statement (indirect method)	2024-01-01 to 2024-09-30	2023-01-01 to 2023-09-30
Gross profit/loss	-31	417
Adjustments for:	2,255	-279
Share in net profit/loss of associates and joint ventures settled using the equity method	-	-
Non-controlling shares	-	-
Amortisation and depreciation	592	605
Goodwill impairment	-	-
Foreign exchange gains/losses	-93	-301
Expenses and revenues due to interest	-95	-24
Dividends revenue	-	-
Profit/loss on investing activities	-238	-333
Movement in provisions	-85	294
Movement in inventory	-2,469	81
Movement in receivables and prepayments	2,153	513
Movement in liabilities and accruals	1,983	-811
Income tax paid/returned	455	-154
Other adjustments	52	-149
Net operating cash flows	2,224	138
Cash flow from investment activities		
Inflows from sales of tangible assets and intangible assets	62	88
Net inflows from sales of associates and subsidiaries	-	-
Inflows from sales of financial assets	-	-
Inflows from interest	12	91
Inflows from dividends	-	-
Repayment of loans granted	82	224
Expenditures on purchase of property, plant and equipment, and intangible assets	148	701
Net expenditures on acquisition of subsidiaries and associated entities	-	-
Expenditures on purchase of short-term financial assets	-	-
Loans granted	231	206
Other	-	-
Net cash flow from investment activities	-223	-504
Cash flows from financial activities		
Inflows from loans and borrowings	-	-
Net inflows from the issue of shares	-	-
Net inflows from the issue of bonds, bills and bills of exchange	-	-
Repayment of loans and borrowings	-	329
Payment of liabilities under financial lease contracts	87	1

Dividends paid to the Company's shareholders	2,416	-
Dividends paid to shareholders holding non-controlling shares	-	-
Purchase of own shares	-	-
Interest paid	12	14
Other	-	-
Net cash flow from financing activities	-2,515	-344
Increase/decrease in cash and cash equivalents	-514	-710
Opening balance of cash and cash equivalents, and overdrafts	7,256	8,281
<i>Foreign exchange gains/losses related to the valuation of cash and cash equivalents, and overdrafts</i>	<i>-17</i>	<i>257</i>
Closing balance of cash and cash equivalents, and overdrafts	6,725	7,828

V. Separate financial statements of Quantum software S.A. for Q3 2024

Separate statement of financial position	2024-09-30	2024-06-30	2023-12-31	2023-09-30
ASSETS				
Non-current assets	9 731	9 731	9,723	9,723
Property, plant and equipment	-	-	-	-
Intangible assets	20	21	22	22
Investments in associated entities valued according to equity method	-	-	-	-
Interests and shares	9,701	9,701	9,701	9,701
Granted loans	-	-	-	-
Deferred income tax assets	10	9	-	-
Other non-current receivables and prepayments	-	-	-	-
Current assets	1,080	3,596	3,546	2,952
Inventory	-	-	-	-
Trade receivables	52	150	132	203
Other current receivables and prepayments	40	82	69	69
Income tax receivables	-	-	31	-
Financial assets measured at fair value through profit or loss	-	-	-	-
Interests and shares	-	-	-	-
Granted loans	12	18	22	29
Other financial assets	-	-	-	-
Cash and equivalents	976	3,346	3,292	2,651
TOTAL ASSETS	10,811	13,327	13,269	12,675
LIABILITIES				
Equity	10,618	10,678	13,156	12,618
Equity attributable to shareholders of the parent entity	10,618	10,678	13,156	12,618
Share capital	682	682	682	682
Share premium	9,672	9,672	9,672	9,672
Own shares	-	-	-	-
Reserves and supplementary capitals	555	555	471	471
Retained profit/loss	-168	-168	-168	-168
Current year profit/loss	-123	-63	2,499	1,961
Non-controlling shares	-	-	-	-
LIABILITIES	193	2,649	113	57
Non-current liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred income tax liability	-	-	-	-

Long-term bank loans and borrowings	-	-	-	-
Other non-current financial liabilities	-	-	-	-
Other non-current liabilities and accruals	-	-	-	-
Current liabilities	193	2,649	113	57
Provisions	-	-	-	-
Short-term bank loans and borrowings	101	-	-	-
Short-term portion of long-term bank loans and borrowings	-	-	-	-
Other current financial liabilities	-	-	-	-
Trade liabilities	82	223	56	15
Other current liabilities and accruals	10	2,426	57	42
Tax liabilities	-	-	-	-
Liabilities related to tangible assets classified as held for sale	-	-	-	-
TOTAL LIABILITIES	10,811	13,327	13,269	12,675

Separate statement of comprehensive income (multiple-step variant)	2024-07-01 to 2024-09-30	2024-01-01 to 2024-09-30	1 Jun 2023 to 30 Sept 2023	1 Jan 2023 to 30 Sep 2023
Sales of products, goods and materials	251	797	223	1,044
Costs of products, goods and materials sold	93	278	70	475
Movement in products – subsidy received for intangible assets and tangible assets	-	-	-	-
Gross profit/loss on sales	158	519	153	569
Selling costs	-	6	-	-
General administrative expenses	177	620	38	687
Sales profit/loss	-19	-107	-229	-118
Other operating revenue	-1	-	-	-
Other operating costs	-	-	1	1
Operating profit/loss	-20	-107	-230	-119
Financial revenue	-14	1	110	2,113
Financial costs	27	27	-18	3
Share in profit/loss of associates	-	-	-	-
Profit/loss on sale of shares in an associate	-	-	-	-
Gross profit/loss	-61	-133	-102	1,991
Income tax	-1	-10	-	30
Net profit/loss on continued operations	-60	-123	-102	1,961
Profit/loss on discontinued operations for the financial year	-	-	-	-
Net profit/loss for the reporting period	-60	-123	-102	1,961
Net profit/loss attributable to:	-60	-123	-102	1,961
Other comprehensive income	-	-	-	-
Profit/loss on revaluation of property, plant and equipment	-	-	-	-
Profit/loss on valuation of investments available for sale recognised in equity	-	-	-	-
Profit/loss on cash flow hedges (effective portion)	-	-	-	-
Foreign exchange gains/losses on the valuation of foreign operations	-	-	-	-
Income tax related to items shown in other comprehensive income	-	-	-	-
Total comprehensive income	-60	-123	-102	1,961
Profit/loss per share (in PLN):	-	-	-	-
On continued operations	-	-	-	-
<i>Basic</i>	-	-0.09	-	1.44
<i>Diluted</i>	-	-0.09	-	1.44
On continued and discontinued operations	-	-	-	-
<i>Basic</i>	-	-0.09	-	1.44

<i>Diluted</i>	-	-0.09	-	1.44
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comprehensive income												
Total revenues and costs for the financial year directly recognised in equity	-	-	-	-	-	-	-	-	-	-	-	-
Profit/loss for the period	-	-	-	-	-	-	-	-123	-123	-	-	-123
Other movements in equity	-	-	-	84	-	-	-	-2,499	-2,415	-	-	-2,415
Issue of share capital	-	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-2,415	-2,415	-	-	-2,415
Distribution of profit/loss	-	-	-	84	-	-	-	-84	-	-	-	-
Purchase of own shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale of own shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of reserve capital to share capital	-	-	-	-	-	-	-	-	-	-	-	-
Correction of profit/loss for previous years	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	682	9,672	-	555	-	-	-	-291	10,618	-	-	10,618

Separate statement of changes in equity											
For the period	Equity attributable to shareholders of the parent entity									Non-controlling shares	Total equity
30 September 2023	Share capital	Share premium	Own shares	Reserves and supplementary capitals	Revaluation reserve	Amounts recognised directly in equity and related to assets classified as held for sale	Foreign exchange gains/losses	Profit/loss brought forward and profit/loss for the current year	Total		
Opening balance before restatement	682	9,672	-	493	-	-	-	-190	10,657	-	10,657
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-
Adjustments of fundamental errors	-	-	-	-	-	-	-	-	-	-	-
Adjusted opening balance (restated)	682	9,672	-	493	-	-	-	-190	10,657	-	10,657
Total comprehensive income	-	-	-	-	-	-	-	1,961	1,961	-	1,961
Profit/loss on revaluation of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-
Profit/loss on valuation of investments available for sale recognised in equity	-	-	-	-	-	-	-	-	-	-	-
Profit/loss on cash flow hedges (effective portion)	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange gains/losses on the valuation of foreign operations	-	-	-	-	-	-	-	-	-	-	-
Income tax related to items shown in other	-	-	-	-	-	-	-	-	-	-	-

comprehensive income												
Total revenues and costs for the financial year directly recognised in equity	-	-	-	-	-	-	-	-	-	-	-	-
Profit/loss for the period	-	-	-	-	-	-	-	1,961	1,961	-	-	1,961
Other movements in equity	-	-	-	-22	-	-	-	22	-	-	-	-
Issue of share capital	-	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Distribution of profit/loss				-22				22				
Purchase of own shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale of own shares	-	-	-	-	-	-	-	-	-	-	-	-
Other movements in equity	-	-	-	-	-	-	-	-	-	-	-	-
Correction of profit/loss for previous years	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	682	9,672	-	471	-	-	-	1,793	12,618	-	-	12,618

Separate statement of changes in equity											
For the period	Equity attributable to shareholders of the parent entity									Non-controlling shares	Total equity
31 December 2023	Share capital	Share premium	Own shares	Reserves and supplementary capitals	Revaluation reserve	Amounts recognised directly in equity and related to assets classified as held for sale	Foreign exchange gains/losses	Profit/loss brought forward and profit/loss for the current year	Total		
Opening balance before restatement	682	9,672	-	493	-	-	-	-190	10,657	-	10,657
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-
Adjustments of fundamental errors	-	-	-	-	-	-	-	-	-	-	-
Adjusted opening balance (restated)	665782	9,672	-	493	-	-	-	-190	10,657	-	10,657
Total comprehensive income	-	-	-	-	-	-	-	3,387	3,387	-	3,387
Profit/loss on revaluation of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-
Profit/loss on valuation of investments available for sale recognised in equity	-	-	-	-	-	-	-	-	-	-	-
Profit/loss on cash flow hedges (effective portion)	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange gains/losses on the valuation of foreign operations	-	-	-	-	-	-	-	-	-	-	-
Income tax related to items shown in other	-	-	-	-	-	-	-	-	-	-	-

comprehensive income												
Total revenues and costs for the financial year directly recognised in equity	-	-	-	-	-	-	-	-	-	-	-	-
Profit/loss for the financial year	-	-	-	-	-	-	-	3,387	3,387	-	-	3,387
Adjustments of fundamental errors	-	-	-	-	-	-	-	-	-	-	-	-
Other movements in equity	-	-	-	-22	-	-	-	-866	-888	-	-	-888
Issue of share capital	-	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-888	-888	-	-	-888
Distribution of profit/loss	-	-	-	-22	-	-	-	22	-	-	-	-
Purchase of own shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale of own shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of reserve capital to share capital	-	-	-	-	-	-	-	-	-	-	-	-
Correction of profit/loss for previous years	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	682	9,672	-	471	-	-	-	2,331	13,156	-	-	13,156

Separate Cash Flow Statement (indirect method)	2024-01-01 to 2024-09-30	2023-01-01 to 2023-09-30
Operating cash flows		
Gross profit/loss	-133	1,991
Adjustments for:	92	-2,186
Share in net profit/loss of associates and joint ventures settled using the equity method	-	-
Non-controlling shares	-	-
Amortisation and depreciation	2	-
Goodwill impairment	-	-
Foreign exchange gains/losses	-29	-104
Expenses and revenues due to interest	1	-1
Dividends revenue	-	-2,000
Profit/loss on investing activities	-	-
Movement in provisions	-	-
Movement in inventory	-	-
Movement in receivables and prepayments	109	-45
Movement in liabilities and accruals	-22	-10
Income tax paid/returned	31	-26
Other adjustments	-	-
Net operating cash flows	-41	-195
Cash flow from investment activities		
Inflows from sales of tangible assets and intangible assets	-	-
Net inflows from sales of associates and subsidiaries	-	-
Inflows from sales of financial assets	-	-
Inflows from interest	-	21
Inflows from dividends	-	2,000
Repayment of loans granted	22	112
Expenditures on purchase of property, plant and equipment, and intangible assets	-	22
Net expenditures on acquisition of subsidiaries and associated entities	-	-
Expenditures on purchase of short-term financial assets	-	-
Loans granted	10	30
Other	-	-
Net cash flow from investment activities	12	2,081
Cash flow from financing activities		
Inflows from loans and borrowings	150	-
Net inflows from the issue of shares	-	-
Net inflows from the issue of bonds, bills and bills of exchange	-	-
Repayment of loans and borrowings	50	180

Payment of liabilities under financial lease contracts	-	-
Dividends paid to the Company's shareholders	2,415	-
Dividends paid to shareholders holding non-controlling shares	-	-
Purchase of own shares	-	-
Interest paid	-	11
Other	-	-
Net cash flow from financing activities	-2,315	-191
Increase/decrease in cash and cash equivalents	-2,344	1,695
Opening balance of cash and cash equivalents, and overdrafts	3,292	851
<i>Foreign exchange gains/losses related to the valuation of cash and cash equivalents, and overdrafts</i>	28	105
Closing balance of cash and cash equivalents, and overdrafts	976	2,651

Statement of the Management Board concerning the preparation of the financial statements

The Management Board of Quantum Software S.A. declares that, to the best of their knowledge, the consolidated financial statements for Q3 2024 and the comparative data were prepared in compliance with the accounting principles in force and that they present a true, accurate and fair view of the Quantum Software S.A. Capital Group's economic and financial standing and its financial result, and that the semi-annual management report presents a true overview of the development and achievements of the Quantum Software S.A. Capital Group and its situation, including basic risks and exposures.

Krakow, 29 November 2024

President of the Management Board	Tomasz Hatala
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Vice-President of the Management Board	Bogusław Oźóg
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Vice-President of the Management Board	Marek Jędra
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Member of the Management Board	Tomasz Mnich
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Member of the Management Board	Robert Dykacz
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