



Quantum software S.A.

**Semi-Annual Statements of the Quantum Software S.A. Capital Group
for the first half of 2024**

Kraków, 27 September 2024

The document includes the following:

- I. Selected financial data from the consolidated and separate financial statements for the first half of 2024 and the first half of 2023.
- II. Semi-annual abridged consolidated financial statements:
 - Consolidated statement of financial position
 - Consolidated statement of comprehensive income
 - Consolidated statement of changes in equity
 - Consolidated cash flow statement
 - Selected consolidated notes
- III. Issuer's semi-annual abridged financial statements:
 - Statement of financial position
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 - Statement of changes in equity
 - Cash flow statement
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- V. Statement by the Management Board on the preparation of financial statements

Attachments:

1. Auditing firm's report on the review of the Insurer's interim abridged consolidated financial statements.
2. Auditing firm's report on the review of interim abridged consolidated financial statements.

I. Selected financial data including basic items of the semi-annual consolidated financial statements (also translated into EUR)

	in PLN k		in EUR k	
	from	from	from	from
	1 Jan 2024 to 30 Jun 2024	1 Jan 2023 to 30 Jun 2023	1 Jan 2024 to 30 Jun 2024	1 Jan 2023 to 30 Jun 2023
Statement of comprehensive income				
Net sales of products, goods and materials	22,780	24,193	5,284	5,245
Operating profit (loss)	-631	616	-146	134
Gross profit (loss)	-411	591	-95	128
Net profit (loss)	-472	329	-109	71
	in PLN k		in EUR k	
	from	from	from	from
Cash flow statement	1 Jan 2024 to 30 Jun 2024	1 Jan 2023 to 30 Jun 2023	1 Jan 2024 to 30 Jun 2024	1 Jan 2023 to 30 Jun 2023
Net operating cash flows	291	-316	68	-69
Net cash flows from investing activities	-267	-162	-62	-35
Net cash flows from financing activities	-31	-370	-7	-80
Total net cash flows	-7	-848	-2	-184
	in PLN k		in EUR k	
	from	from	from	from
Statement of financial position	1 Jan 2024 to 30 Jun 2024	1 Jan 2023 to 31 Dec 2023	1 Jan 2024 to 30 Jun 2024	1 Jan 2023 to 31 Dec 2023
Total assets	24,831	25,863	5,757	5,948
Liabilities and provisions for liabilities, including:	9,517	7,541	2,207	1,734
Non-current liabilities	601	625	139	144
Current liabilities	8,916	6,916	2,067	1,591
Equity	15,314	18,322	3,551	4,214
Share capital	682	682	158	157
Number of shares (pcs.)	1,364,870	1,364,870	1,364,870	1,364,870
Diluted number of shares	1,364,870	1,364,870	1,364,870	1,364,870
Profit (loss) per ordinary share (in PLN/EUR)	-0.35	0.24	0.08	0.05
Diluted profit (loss) per ordinary share (in PLN/EUR)	-0.35	0.24	0.08	0.05
Book value per share (in PLN/EUR)	11.22	13.42	2.60	3.09

Diluted book value per share (in PLN/EUR)	11.22	13.42	2.60	3.09
Declared or paid dividend per share (in PLN/EUR)	-	-	-	-

* The *profit (loss) per ordinary share (in PLN/EUR)* ratio and the *diluted profit (loss) per ordinary share (in PLN/EUR)* ratio concern the status as at 30 June 2024 and the comparative period 30 June 2023.

Principles for converting basic items of the semi-annual consolidated financial statements into EUR

Translations of selected financial data into EUR in the statement of comprehensive income and in the cash flow statement use the arithmetic mean calculated based on the average exchange rates of the National Bank of Poland (NBP) applicable on the last day of each month in a given period:

Arithmetic mean in the period from 01 January 2024 to 30 June 2024: PLN 4.3109

Arithmetic mean in the period from 01 January 2023 to 30 June 2023: PLN 4.6130

Translations of selected financial data into EUR in the statement of financial position use the average exchange rate of the National Bank of Poland (NBP) applicable on the statement day.

30 June 2024 – PLN 4.3130

31 December 2023 – PLN 4.3480

Average PLN to EUR exchange rates in the period covered by the statements		
Period	average exchange rate in the period	exchange rate as of the last day of the period
2024	4.3109	4.3130
2023	4.6130	4.3480

The selected financial data including basic items of the semi-annual separate financial statements (also converted into EUR).

	in PLN k		in EUR k	
	from	from	from	from
	1 Jan 2024 to 30 Jun 2024	1 Jan 2023 to 30 Jun 2023	1 Jan 2024 to 30 Jun 2024	1 Jan 2023 to 30 Jun 2023
Statement of comprehensive income				
Net sales of products, goods and materials	546	821	127	178
Operating profit (loss)	-88	111	-20	24
Gross profit (loss)	-72	2,093	-17	454
Net profit (loss)	-63	2,063	-15	447
	in PLN k		in EUR k	
	from	from	from	from
	1 Jan 2024 to 30 Jun 2024	1 Jan 2023 to 30 Jun 2023	1 Jan 2024 to 30 Jun 2024	1 Jan 2023 to 30 Jun 2023
Cash flow statement				
Net operating cash flows	33	203	8	44
Net cash flows from investing activities	5	2,108	1	457
Net cash flows from financing activities	-	-191	-	-41
Total net cash flows	38	2,120	9	460
	in PLN k		in EUR k	
	from	from	from	from
	1 Jan 2024 to 30 Jun 2024	1 Jan 2023 to 31 Dec 2023	1 Jan 2024 to 30 Jun 2024	1 Jan 2023 to 31 Dec 2023
Statement of financial position				
Total assets	13,327	13,269	3,090	3,052
Liabilities and provisions for liabilities, including:	2,649	113	614	26
Non-current liabilities	-	-	-	-
Current liabilities	2,649	113	614	26
Equity	10,678	13,156	2,476	3,026
Share capital	682	682	158	157
Number of shares (pcs.)	1,364,870	1,364,870	1,364,870	1,364,870
Diluted number of shares	1,364,870	1,364,870	1,364,870	1,364,870
Profit (loss) per ordinary share (in PLN/EUR)	0.05	1.51	-0.01	0.33
Diluted profit (loss) per ordinary share (in PLN/EUR)	0.05	1.51	-0.01	0.33
Book value per share (in PLN/EUR)	7.82	9.64	1.81	2.22
Diluted book value per share (in PLN/EUR)	7.82	9.64	1.81	2.22

Declared or paid dividend per share (in PLN/EUR)	-	-	-	-
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* The *profit (loss) per ordinary share (in PLN/EUR)* ratio and the *diluted profit (loss) per ordinary share (in PLN/EUR)* ratio concern the status as at 30 June 2024 and the comparative period 30 June 2023.

Principles for converting basic items of the semi-annual separate financial statements into EUR

Translations of selected financial data into EUR in the statement of comprehensive income and in the cash flow statement use the arithmetic mean calculated based on the average exchange rates of the National Bank of Poland (NBP) applicable on the last day of each month in a given period:

Arithmetic mean in the period from 01 January 2024 to 30 June 2024: PLN 4.3109

Arithmetic mean in the period from 01 January 2023 to 30 June 2023: PLN 4.6130

Translations of selected financial data into EUR in the statement of financial position use the average exchange rate of the National Bank of Poland (NBP) applicable on the statement day.

30 June 2024 – PLN 4.3130

31 December 2023 – PLN 4.3480

Average PLN to EUR exchange rates in the period covered by the statements		
Period	average exchange rate in the period	exchange rate as of the last day of the period
2024	4.3109	4.3130
2023	4.6130	4.3480

II. Semi-annual abridged consolidated financial statements

Consolidated statement of financial position	Note	30 Jun 2024	31 Dec 2023
ASSETS			
Non-current assets		2,533	3,218
Property, plant and equipment	1	2,253	2,807
Investment properties		-	-
Biological assets		-	-
Goodwill of subsidiaries	2	-	-
Intangible assets	3	137	157
Investments in associates measured with the equity method	4	-	-
Shares	5	-	-
Other financial assets		91	64
Deferred income tax assets		32	59
Other non-current receivables and prepayments	6	20	131
Current assets		22,298	22,645
Inventory	7	134	98
Trade receivables	8	8,836	9,686
Income tax receivables		684	489
Financial assets measured at fair value through profit or loss		-	-
Financial assets available for sale		-	-
Other financial assets		5,364	5,116
Foreign exchange forward contracts		-	-
Cash and equivalents	10	7,280	7,256
Tangible assets classified as held for sale		-	-
TOTAL ASSETS		24,831	25,863
Equity		15,314	18,322
Equity attributable to shareholders of the parent entity		14,861	17,934
Share capital	11	682	682
Share premium	15	9,672	9,672
Own shares	13	-	-
Foreign exchange gains/losses		-933	-856
Retained profit		5,440	8,436
Non-controlling shares		453	388
LIABILITIES		9,517	7,541
Non-current liabilities		601	625
Provisions	17	372	424
Deferred income tax liability		-	-

Long-term bank loans and borrowings	18	-	-
Non-current lease liabilities	19	103	-
Other non-current liabilities and accruals	21	126	201
Current liabilities		8,916	6,916
Provisions	17	1,109	1,142
Short-term bank loans and borrowings	18	-	-
Short-term portion of long-term bank loans and borrowings	18	-	-
Current lease liabilities	19	253	680
Trade liabilities and other short-term liabilities	20	7,539	5,090
Tax liabilities		15	4
Foreign exchange forward contracts		-	-
Liabilities related to tangible assets classified as held for sale		-	-
TOTAL LIABILITIES		24,831	25,863

Consolidated statement of comprehensive income (multiple-step variant)	Note	30 Jun 2024	30 Jun 2023
<i>Continued operations</i>			
Sales of products, goods and materials	22	22,780	24,193

Costs of products, goods and materials sold	23	18,378	18,538
Movement in products – subsidy received for intangible assets and tangible assets		-	-
Gross profit/loss on sales		4,402	5,655
Selling costs	23	1,289	1,231
General administrative expenses	23	3,746	3,894
Sales profit/loss		-633	530
Other operating revenue	24	26	100
Other operating costs	24	24	14
Operating profit/loss		-631	616
Financial revenue	25	228	236
Financial costs	25	8	261
Share in profit/loss of associates		-	-
Profit/loss on sale of shares in an associate		-	-
Gross profit/loss		-411	591
Income tax		61	262
Net profit/loss on continued operations		-472	329
<i>Discontinued operations</i>			
Profit/loss on discontinued operations for the financial year		-	-
Net profit/loss for the reporting period		-472	329
Net profit/loss attributable to:		-472	329
<i>Shareholders of the parent entity</i>		-554	339
Non-controlling shares		82	-10
Other comprehensive income		-93	-256
Profit/loss on revaluation of property, plant and equipment		-	-
Profit/loss on valuation of investments available for sale recognised in equity		-	-
Profit/loss on cash flow hedges (effective portion)		-	-
Foreign exchange gains/losses on the valuation of foreign operations		-93	-256
Income tax related to items shown in other comprehensive income		-	-
Acquisition of capital from non-controlling shares		-	-
Total comprehensive income		-565	73
Comprehensive income attributable to:		-565	73
<i>Shareholders of the parent entity</i>		-630	129
Non-controlling shares		65	-56
Earnings/loss per share (in PLN):		-	-
On continued operations	26	-	-
<i>Basic</i>	26	-0.35	0.24
<i>Diluted</i>	26	-0.35	0.24
On continued and discontinued operations	26	-	-

<i>Basic</i>	26	-0.35	0.24
<i>Diluted</i>	26	-0.35	0.24

Consolidated statement of changes in equity

	Equity attributable to shareholders of the parent entity						Non-controlling shares	Total equity
30 Jun 2024	Share capital	Share premium	Own shares	Foreign exchange gains/losses	Profit/loss brought forward and profit/loss for the current year	Total		
Opening balance before restatement	682	9,672	-	-856	8,436	17,934	388	18,322
Changes in accounting policy	-	-	-	-	-	-	-	-
Adjustments of fundamental errors	-	-	-	-	-	-	-	-
Adjusted opening balance (restated)	682	9,672	-	-856	8,436	17,934	388	18,322
Total comprehensive income	-	-	-	-77	-555	-632	65	-567
Profit/loss for the financial year	-	-	-	-	-555	-555	82	-473
Other comprehensive income	-	-	-	-77	-	-77	-17	-94
Other movements in equity	-	-	-	-	-2,441	-2,441	-	-2,441
Issue of share capital	-	-	-	-	-	-	-	-
Redemption of own shares	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-2,416	-2,416	-	-2,416
Distribution of profit/loss	-	-	-	-	-	-	-	-
Purchase of own shares	-	-	-	-	-	-	-	-
Sale of own shares	-	-	-	-	-	-	-	-
Acquisition of shares in a subsidiary	-	-	-	-	-	-	-	-
Other movements in equity	-	-	-	-	-25	-25	-	-25

Closing balance	682	9,672	-	-933	5,440	14,861	453	15,314
	Equity attributable to shareholders of the parent entity							
31 Dec 2023	Share capital	Share premium	Own shares	Foreign exchange gains/losses	Profit/loss brought forward and profit/loss for the current year	Total	Non-controlling shares	Total equity
Opening balance before restatement	682	9,672	-	-495	6,687	16,546	422	16,968
Changes in accounting policy	-	-	-	-	-	-	-	-
Adjustments of fundamental errors	-	-	-	-	-	-	-	-
Adjusted opening balance (restated)	682	9,672	-	-495	6,687	16,546	422	16,968
Total comprehensive income	-	-	-	-361	2,778	2,417	-34	2,383
Other comprehensive income	-	-	-	-361	-	-361	-81	-442
Profit/loss for the financial year	-	-	-	-	2,778	2,778	47	2,825
Other movements in equity	-	-	-	-	-1,029	-1,029	-	-1,029
Issue of share capital	-	-	-	-	-	-	-	-
Redemption of own shares	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-887	-887	-	-887
Distribution of profit/loss	-	-	-	-	-	-	-	-
Purchase of own shares	-	-	-	-	-	-	-	-
Sale of own shares	-	-	-	-	-	-	-	-
Acquisition of shares in a subsidiary	-	-	-	-	-	-	-	-
Other movements in equity	-	-	-	-	-142	-142	-	-142
Closing balance	682	9,672	-	-856	8,436	17,934	388	18,322

Consolidated Cash Flow Statement (indirect method)	Note	30 Jun 2024	30 Jun 2023
Operating cash flows			
Gross profit/loss		-411	591
Adjustments for:		702	-907
Share in net profit/loss of associates and joint ventures settled using the equity method		-	-
Non-controlling shares		-	-
Amortisation and depreciation		386	404
Goodwill impairment		-	-
Foreign exchange gains/losses		-48	32
Expenses and revenue due to interest		-64	-16
Dividends revenue		-	-
Profit/loss on investing activities		-103	-235
Movement in provisions		-85	294
Movement in inventory		-37	37
Movement in receivables and prepayments		1,007	1,074
Movement in liabilities and accruals		-173	-1,944
Income tax paid/returned		-215	-554
Other adjustments		34	1
Net operating cash flows		291	-316
Cash flow from investment activities			
Inflows from sales of tangible assets and intangible assets		2	30
Net inflows from sales of associates and subsidiaries		-	-
Inflows from sales of financial assets		-	-
Inflows from interest		6	84
Inflows from dividends		-	-
Repayment of loans granted		69	179
Expenditures on purchase of property, plant and equipment, and intangible assets		124	289
Net expenditures on acquisition of subsidiaries and associates		-	-
Expenditures on purchase of short-term financial assets		-	-
Loans granted		220	166
Other		-	-
Net cash flow from investment activities		-267	-162
Cash flows from financial activities			
Inflows from loans and borrowings		-	-
Net inflows from the issue of shares		-	-
Net inflows from the issue of bonds, bills and bills of exchange		-	-
Repayment of loans and borrowings		-	329

Payment of liabilities under financial lease contracts		24	28
Dividends paid to the Company's shareholders		-	-
Dividends paid to shareholders holding non-controlling shares		-	-
Purchase of own shares		-	-
Interest paid		7	13
Other		-	-
Net cash flow from financing activities		-31	-370
Increase/decrease in cash and cash equivalents		-7	-848
Opening balance of cash and cash equivalents, and overdrafts		7,256	8,281
<i>Foreign exchange gains/losses related to the valuation of cash and cash equivalents, and overdrafts</i>		31	-141
Closing balance of cash and cash equivalents, and overdrafts		7,280	7,292

Selected consolidated notes

- Notes on the adopted accounting principles (policy):

1. Basic information

The parent company of the Capital Group is Quantum Software S.A. based in Kraków at ul. Walerego Sławka 3A. The Company is entered in the Register of Entrepreneurs of the National Court Register Kraków – Śródmieście, 11th Commercial Division on 30 October 2002 under KRS number 0000136768; PKD 62.01Z. Software activities. The Company's core business is holding activities.

The financial year of the Group's companies corresponds to the calendar year.

2. Approval of the financial statements

The Management Board adopted the financial statements and approved them for publication on 27 September 2024.

3. Basic principles of preparing financial statements

The accounting principles adopted for preparing these Abridged Interim Consolidated Financial Statements are described below. These principles were applied in all of the reporting periods presented.

The presented Abridged Interim Consolidated Financial Statements have been drawn up in accordance with International Financial Reporting Standards (IFRS), in particular, in compliance with IAS 34 "Interim Financial Reporting" and the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and in accordance with the relevant accounting standards applicable to interim financial reporting adopted by the European Union, published and in effect at the time of preparation of the Abridged Interim Consolidated Financial Statements.

Data included in the report was prepared in line with the principles of measurement of assets and equity and liabilities and measurement of the net financial result specified at the balance sheet date, in line with the materiality principle. The Abridged Interim Consolidated Financial Statements for H1 2024 have been drawn up on the assumption that the Capital Group will continue as a going concern.

The financial statements contain financial data for H1 2024 and comparative financial data as of 31/12/2023 and as of 30/06/2023.

The Interim Consolidated Financial Statements for H1 2024 have been prepared in PLN with figures rounded to full thousand.

Accounting records are kept in accordance with the historical cost principle. The Issuer has not made any adjustments that would reflect the influence of inflation on individual balance sheet or profit and loss account items. The Issuer prepares the profit and loss account in the multi-step variant. The cash flow statement is prepared using the indirect method.

Accounting principles

The Company's financial statements have been drawn up in thousands of PLN (unless specified otherwise), based on entries made in the Company's accounting books maintained in accordance with the basic accounting principles:

- 1) reliability,
- 2) correctness,
- 3) going concern,
- 4) completeness,
- 5) comparability,
- 6) income and cost matching,
- 7) consistency of accounting principles.

Consolidation principles

Subsidiaries

Subsidiaries include all entities whose financial and operating policies can be controlled by the Group, where such control is usually gained by acquiring the majority of votes in the governing bodies. Assessment of control over an entity considers the existence and impact of potential voting rights that can be exercised at a given moment. Subsidiaries are fully consolidated as of the day of becoming controlled by the Group until they control ceases. In the event of a share capital increase, new shares are taken up at the moment of registration of the increase in the National Court Register.

As of the acquisition date, assets, equity and liabilities of the acquired subsidiary are measured at fair value. The surplus of the purchase price over the fair value of the identifiable net assets of the entity acquired is recognised as goodwill. If the difference between fair value and net book value is not material, the fair value of the net assets of the subsidiary is adopted as its book value. If the acquisition price is lower than the fair value of identifiable acquired assets of an entity, the difference is recognised as profit in the profit and loss account for the period in which the acquisition took place. Minority shares are disclosed proportionately to the fair value of assets and equity. In subsequent periods, the losses attributable to minority owners exceeding the value of their shares are deducted from the equity of the parent company.

Associated entities

Associates are all entities over which the Group has significant influence but not control. Holding of 20% to 50% of the voting rights on the governing bodies usually indicates significant influence. Investments in associates are settled using the equity method and are initially recognised at cost. Investments in associates include goodwill determined on the acquisition date less any accumulated impairment losses.

The Group's share in the profit/loss of associates is recognised from the acquisition date in the profit and loss account, while its share in changes of other capital is recognised from the acquisition date in other capitals. The carrying value of investments is adjusted to reflect accumulated balance changes from the acquisition date. If the Group's share in the losses of an associate equals or exceeds its interest in the associate, the Group no stops recognising further losses unless it has contracted obligations or makes payments on behalf of the associate.

Profit and loss on transactions between the Group and an associate are excluded from consolidation to the extent of the Group's share in the capital of the associate. Losses incurred by an associate can indicate impairment of its assets, resulting in the recognition of an adequate impairment loss.

Any transactions, balances, revenue and costs between consolidated affiliates are excluded from consolidation.

Intangible assets; property, plant and equipment

Methods for measuring intangible assets and property, plant and equipment: Intangible assets and PP&E items are valued in accordance with the going concern principle as specified in the International Accounting Standards, with the following reservations:

- 1) Intangible assets are disclosed at purchase prices, considering their accumulated amortisation. The Group companies recognise amortisation/depreciation using the straight-line method, and adopt the following accumulated amortisation/depreciation periods (useful lives):
 - a) computer software: 2 years
 - b) licences: 2 years
 - c) copyrights: 2 years
 - d) R&D expenses: 5 years
 - e) The Group does not own any intangible assets with an indefinite useful life.
- 2) Tangible assets are valued at purchase price or acquisition cost less depreciation deductions in proportion to their periods of use. Tangible assets are depreciated throughout their economic life. Tangible assets do not include items of low initial unit value up to PLN 3,500.00 even if they are used longer than for a year, except for fixed assets classified under group 4 (machines and equipment). When these items are purchased, they are recognised once only as tax-deductible expenses in the month when they were purchased or in the following month. These items are not recognised in the balance sheet either. Cars are depreciated on a straight-line basis for 5 years based on their initial value less their residual value of 20% of the initial value. All equipment included in group 4, regardless of its initial value, is depreciated on a straight-line basis according to the individual rates defined in accordance with their expected useful lives, i.e.
 - a) desktop computers: 5 years;
 - b) laptops: 4 years
 - c) servers, printers, projectors, UPS devices, routers, switch boxes, changers, computer networks: 8- 10 years;
 - d) UPS batteries: 2 years

The adopted useful lives of intangible assets and PP&E are verified every year.

Financial instruments

Methods of valuation of financial instruments: financial instruments are valued in accordance with the going concern principle, as specified in the International Accounting Standards, with the following reservations:

Receivables are recognised at their nominal value as at the balance sheet date in the amount payable. For mark-to-market purposes, receivables are reduced by impairment losses on bad debt. Receivables in foreign currencies are valued as at the balance sheet date according to the average exchange rate of the National Bank of Poland (NBP) and the foreign exchange gains/losses are recognised in financial revenue or expenses.

Shares are valued at their purchase prices less impairment losses.

Financial assets are valued at the lower of their purchase price or market value.

Cash in hand and cash at bank as well as interest on financial assets calculated on an accrual basis are valued at their nominal value, while cash in foreign currencies is valued at the bank's buying and selling exchange rates or, for the balance sheet valuation, at the average NBP exchange rate.

Liabilities are recognised in the books at their nominal value on the day when they arise or, as at the balance sheet date, in the amount payable. Liabilities in foreign currencies are valued according to the average NBP exchange rate.

Main types of financial instruments:

- standard financial instruments - trade receivables and trade liabilities - are measured at purchase price (in accordance with paragraph 29 of IFRS 7(a)) including impairment losses and bad debt allowances (in accordance with paragraph 58 of IAS 39);
- cash – valued at the purchase price – in accordance with paragraph 29 of IFRS 7(a),
- borrowings, loans and lease: measurement at amortised cost is required but, in the opinion of the Management Board, the Group presents these items at the purchase price (at the payable amount), given that such measurement does not affect the company's financial situation.

Investments

The Group classifies its investments in the following categories:

- shares in subsidiaries.

shares in subsidiaries include shares in consolidated companies. Shares in subsidiaries are valued at purchase price adjusted for impairment losses. Impairment losses on shares in subsidiaries are disclosed in the statement of comprehensive income as financial expenses.

Write-downs on tangible assets

Property, plant and equipment, intangible assets and financial assets are tested for impairment if certain events and changes take place which may cause impairment.

Impairment losses are recognised in other operating expenses in the periods in which such losses are created.

Inventory

Inventory includes goods which are valued as at the balance sheet date at the purchase price in accordance with the prudence principle, less impairment losses.

Trade and other receivables

Trade receivables are recognised in the amount payable less impairment losses on bad debt. Write-downs are estimated based on the recoverability of receivables, once the recovery of the full amount of receivables becomes unlikely.

Cash and equivalents

Cash in the balance sheet includes cash in hand and cash at bank.

Provision for retirement and similar benefits

The Group recognises provisions for employee benefits. Provisions are valued at least on every balance sheet date at a credibly reasonable estimated value. Provisions for employee benefits include retirement benefits. As at the balance sheet date, the Group established a provision for the current value of retirement benefits for which the employees became eligible by that date, with classification into short-term and long-term provisions, according to the actuarial method. This provision is recognised in other operating costs. Provisions are released at the end of each reporting period based on the payments made, in correspondence to liabilities.

Provisions

The Group recognises provisions if, as a result of economic events, certain or highly probable liabilities occur whose value can be credibly determined.

Prepayments and accruals

In order to preserve the matching of revenue and costs, the Group recognises prepayments and accruals. They relate both to costs and revenue.

The Group records prepayments, which are the costs attributable to a future reporting period.

The Group's accruals are liabilities for the current period arising from the services provided to the entity.

Deferred revenue includes in particular the amount of invoiced services to be performed in the next periods.

Sales of products, services, materials and goods

Net sales include economic benefits that were generated in the reporting period as a result of the company's business operations and have a credibly determined value, resulting in an increase in equity through an increase in or a decrease in liabilities in a manner other than contribution of funds by the shareholders. In particular, this includes revenue from the sale of products, services, goods and materials.

Revenue includes amounts due for the sold products and services performed as part of the core and auxiliary business, and for the sold materials and goods, determined based on the net price and adjusted for discounts and reductions granted.

The adjustments of sales are recognised in the period in which they are made.

Other operating revenue

Other operating revenue is revenue related to the Group companies' operating activities. Including:

- 1) profit on tangible assets and intangible assets,
- 2) profit on liquidation of tangible assets,
- 3) received damages,
- 4) release of provisions charged to operating expenses at the time of creation;
- 5) written-off, expired and remitted liabilities.

Financial revenue

Revenue from interest charged to counterparties is recognised at the date when the counterparty makes the payment.

Revenue from interest on cash on bank accounts is recognised when the bank credits the account.

Business costs

All sales, marketing, administrative and management expenses incurred during the reporting period. Value of goods and materials sold during the reporting periods at the purchase price.

Other operating costs

Other operating expenses include expenses related to the Group companies' operating activities. Including:

- 1) loss on tangible assets and intangible assets,
- 2) penalties and damages paid,
- 3) created provisions,
- 4) court fees.

Financial costs

Costs of interest paid are recognised directly in the profit and loss account for the period in which they were incurred.

Income tax

Statutory charges on the result include:

- 1) capital income tax,
- 2) deferred tax.

The current tax burden is calculated based on the tax result (tax base) for a given financial year. The tax profit (loss) differs from the accounting profit (loss) due to the exclusion of non-taxable revenue and costs. The tax burden on the result is calculated based on tax rates applicable in a given tax year.

Deferred income tax

The Group establishes deferred income tax provisions and assets in connection with temporary positive differences between the value of assets, equity and liabilities disclosed in the ledgers and their tax value. Deferred income tax assets are recognised when it is likely that the taxable income to be generated in the future will allow for the use of temporary differences. Deferred income tax assets are also disclosed with respect to tax losses which may be deducted in subsequent year, but only when it is probable that taxable income will be generated in the future which would allow for using these tax losses. The Group does not recognise deferred income tax assets if there is doubt concerning the possibility of their use in subsequent periods.

Earnings per share

Net profit per share are calculated by dividing profit attributable to the shareholders by the weighted average number of ordinary shares.

Foreign currency transactions

Business transactions denominated in foreign currencies that result in liabilities and receivables are recognised in the accounting books according to the average exchange rate published by the National Bank of Poland for a given currency.

As of the balance sheet date, receivables and liabilities in foreign currencies are valued according to the average exchange rate published by the National Bank of Poland for a given currency.

Foreign exchange gains/losses related to settlements in foreign currencies which occurred at the date of valuation or at the payment date of receivables and liabilities are recognised in financial expenses or revenue.

Leases

Property, plant and equipment used based on finance lease agreements under which all benefits and risks of using such property, plant and equipment is transferred to the Group companies are disclosed in the Group's balance sheet according to the present value of prospective minimum lease fees. The lease fees are distributed for the reduction of unpaid liabilities and financial expenses charged directly to profit or loss.

As the amounts in the financial statements are presented rounded to the nearest thousand, differences of +/- 1 may appear in the report.

Notes – selected notes

Note 1 – Property, plant and equipment

PROPERTY, PLANT AND EQUIPMENT	30 Jun 2024						
	Land and right of perpetual usufruct to land	Buildings and structures	Plant and machinery	Means of transport	Tangible assets under lease	Other	Total
Opening gross value	3,355	46	4,238	2,804	-	193	10,636
Increase	-	-	122	-	170	2	294
<i>acquisition</i>	-	-	122	-	170	2	294
<i>acquisition as part of takeover of control over an entity</i>	-	-	-	-	-	-	-
<i>due to revaluation</i>	-	-	-	-	-	-	-
<i>transfer of business</i>	-	-	-	-	-	-	-
<i>other</i>	-	-	-	-	-	-	-
Decreases	-	-	86	-	-	-	86
<i>disposal</i>	-	-	16	-	-	-	16
<i>due to revaluation</i>	-	-	-	-	-	-	-
<i>due to reclassification to non-current assets intended for sale</i>	-	-	-	-	-	-	-
<i>transfer of business</i>	-	-	-	-	-	-	-
<i>other</i>	-	-	70	-	-	-	70
Allocated to discontinued operations	-	-	-	-	-	-	-

Internal movements (+/-)	-	-	-	-	-	-	-
Closing gross value	3,355	46	4,274	2,804	170	195	10,844
Opening balance of amortisation/depreciation	2,675	46	3,062	1,906	-1	141	7,829
amortisation/depreciation for the period	-	-	194	168	2	3	367
other increases	471	-	-	-	-	-	471
other increases (acquisition as part of takeover of control over an entity)	-	-	-	-	-	-	-
transfer of business	-	-	-	-	-	-	-
decreases in sale	-	-	15	-	-	-	15
other decreases	-	-	63	-	-	-	63
Closing balance of amortisation/depreciation	3,146	46	3,178	2,074	1	144	8,589
Opening balance of impairment loss	-	-	-	-	-	-	-
Recognition of impairment loss in the period	-	-	-	-	-	-	-
Reversal of impairment loss in the period	-	-	-	-	-	-	-
Value including accumulated amortisation/depreciation and closing balance of impairment loss	3,146	46	3,178	2,074	1	144	8,589
Adjustment for net foreign exchange gains/losses on translation	-	-	-2	-	-	-	-2
Closing net value	209	-	1,094	730	169	51	2,253

PROPERTY, PLANT AND EQUIPMENT	31 Dec 2023						
	Land and right of perpetual usufruct to land	Buildings and structures	Plant and machinery	Means of transport	Tangible assets under lease	Other	Total
Opening gross value	3,355	46	3,757	2,634	226	184	10,202
Increase	-	-	629	384	-	10	1,023
<i>acquisition</i>	-	-	629	158	-	10	797
<i>acquisition as part of takeover of control over an entity</i>	-	-	-	-	-	-	-
<i>due to revaluation</i>	-	-	-	-	-	-	-

<i>transfer of business</i>	-	-	-	-	-	-	-	-
<i>other</i>	-	-	-	226	-	-	-	226
Decreases	-	-	148	200	226	1	575	
<i>disposal</i>	-	-	137	200	-	1	338	
<i>due to revaluation</i>	-	-	-	-	-	-	-	
<i>due to reclassification to non-current assets intended for sale</i>	-	-	-	-	-	-	-	
<i>transfer of business</i>	-	-	-	-	-	-	-	
<i>other</i>	-	-	11	-	226	-	237	
Allocated to discontinued operations	-	-	-	-	-	-	-	
Internal movements (+/-)	-	-	-	-	-	-	-	
Closing gross value	3,355	46	4,238	2,818	-	193	10,650	
Opening balance of amortisation/depreciation	1,827	46	2,833	1,554	104	127	6,491	
amortisation/depreciation for the period	-	-	361	380	21	14	776	
other increases	848	-	-	126	-	-	974	
other increases (acquisition as part of takeover of control over an entity)	-	-	-	-	-	-	-	
transfer of business	-	-	-	-	-	-	-	
decreases in sale	-	-	132	154	-	-	286	
other decreases	-	-	-	-	126	-	126	
Closing balance of amortisation/depreciation	2,675	46	3,062	1,906	-1	141	7,829	
Opening balance of impairment loss	-	-	-	-	-	-	-	
Recognition of impairment loss in the period	-	-	-	-	-	-	-	
Reversal of impairment loss in the period	-	-	-	-	-	-	-	
Value including accumulated amortisation/depreciation and closing balance of impairment loss	2,675	46	3,062	1,906	-1	141	7,829	
Adjustment for net foreign exchange gains/losses on translation	-	-	-	-14	-	-	-14	
Closing net value	680	-	1,176	898	1	52	2,807	

The subsidiary has a fixed-term lease agreement, presented as a right of use. As of 31 December 2023, the value of the right of use amounts to PLN 680,248.74; as of 30 June 2024 it amounts to PLN 209,307.31.

As of 30 June 2024, the Group owns cars classified as PP&E under lease, with a net value of PLN 167,934.00. As of 31 December 2023, the Group did not own any cars classified as PP&E under lease.

Expenditures on PP&E under construction recognised in the carrying value amount to PLN 0.00 and PLN 0.00 as of 31 December 2023 and 30 June 2024 respectively.

Note 2 – Goodwill of subsidiaries

Goodwill of subsidiaries	30 Jun 2024	31 Dec 2023
Opening gross value	1,447	1,447
Increase	-	-
Decreases	-	-
Closing gross value	1,447	1,447
Foreign exchange adjustments	-	-
Other adjustments	-	-
Closing balance of gross value as adjusted	1,447	1,447
Opening balance of impairment loss	1,447	1,447
Recognition of impairment loss in the period	-	-
Reversal of impairment loss in the period	-	-
Closing balance of impairment loss	1,447	1,447
Closing net value	-	-

Note 3 - Intangible assets

INTANGIBLE ASSETS	30 Jun 2024				
	Own development work	Acquired intangible assets			Total
		Patents and trademarks	Licences	Other	
Opening gross value	5,580	22	2,500	-	8,102
Increase	-	-	-	-	-
<i>acquisition</i>	-	-	-	-	-
<i>own development work</i>	-	-	-	-	-
<i>acquisition as part of a combination of business entities</i>	-	-	-	-	-

<i>due to revaluation</i>	-	-	-	-	-
<i>transfer of business</i>	-	-	-	-	-
<i>other</i>	-	-	-	-	-
Decreases	-	-	-	-	-
<i>decommissioning</i>	-	-	-	-	-
<i>liquidation</i>	-	-	-	-	-
<i>disposal</i>	-	-	-	-	-
<i>due to revaluation</i>	-	-	-	-	-
<i>due to reclassification to non-current assets intended for sale</i>	-	-	-	-	-
<i>transfer of business</i>	-	-	-	-	-
<i>other</i>	-	-	-	-	-
Closing gross value	5,580	22	2,500	-	8,102
Opening balance of amortisation/depreciation	5,580	-	2,365	-	7,945
<i>amortisation/depreciation for the period</i>	-	1	18	-	19
<i>other increases acquisition as part of a combination of business entities</i>	-	-	-	-	-
<i>transfer of business</i>	-	-	-	-	-
<i>decreases</i>	-	-	-	-	-
Closing balance of amortisation/depreciation	5,580	1	2,383	-	7,964
Opening balance of impairment loss	-	-	-	-	-
Recognition of impairment loss in the period	-	-	-	-	-
Reversal of impairment loss in the period	-	-	-	-	-
Value including accumulated amortisation/depreciation and closing balance of impairment loss	5,580	1	2,384	-	7,965
Adjustment for net foreign exchange gains/losses on translation	-	-	-	-	-
Closing net value	-	21	116	-	137

INTANGIBLE ASSETS	31 Dec 2023
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	Own development work	Acquired intangible assets			Total
		Patents and trademarks	Licences	Other	
Opening gross value	5,580	-	2,496	-	8,076
Increase	-	22	7	-	29
<i>Acquisition</i>	-	22	7	-	29
<i>own development work</i>	-	-	-	-	-
<i>acquisition as part of takeover of control over an entity</i>	-	-	-	-	-
<i>due to revaluation</i>	-	-	-	-	-
<i>transfer of business</i>	-	-	-	-	-
<i>other</i>	-	-	-	-	-
Decreases	-	-	-	-	-
<i>decommissioning</i>	-	-	-	-	-
<i>liquidation</i>	-	-	-	-	-
<i>disposal</i>	-	-	-	-	-
<i>due to revaluation</i>	-	-	-	-	-
<i>due to reclassification to non-current assets intended for sale</i>	-	-	-	-	-
<i>transfer of business</i>	-	-	-	-	-
<i>other</i>	-	-	-	-	-
Closing gross value	5,580	22	2,503	-	8,105
Opening balance of amortisation/depreciation	5,580	-	2,331	-	7,911
<i>amortisation/depreciation for the period</i>	-	-	34	-	34
<i>other increases</i>	-	-	-	-	-
<i>transfer of business</i>	-	-	-	-	-
<i>decreases</i>	-	-	-	-	-
Closing balance of amortisation/depreciation	5,580	-	2,365	-	7,945
Opening balance of impairment loss	-	-	-	-	-
Recognition of impairment loss in the period	-	-	-	-	-
Reversal of impairment loss in the period	-	-	-	-	-
Value including accumulated	5,580	-	2,365	-	7,945

amortisation/depreciation and closing balance of impairment loss					
Adjustment for net foreign exchange gains/losses on translation	-	-	-3	-	-3
Closing net value	-	22	135	-	157

The Capital Group does not hold any intangible assets with indefinite useful life.

Note 4 Investments in associates

Not applicable.

Note 5 – Borrowings granted

BORROWINGS GRANTED								
Long-term	Borrowing amount	Interest rate	Repayment date	Balance as of		Interest accrued from the beginning of the financial year to		Security interest
				30 Jun 2024	31 Dec 2023	30 Jun 2024	30 Jun 2023	
<i>Borrowings granted to related parties</i>								
<i>Borrowings granted to other parties</i>								
Other entities	64	Fixed (7%)	20 Jul 2028	68	38	2	5	No collateral.
Employees	18	Fixed (7%)	30 Sep 2026	23	26	1	1	No collateral.
TOTAL:				91	64	3	6	

BORROWINGS GRANTED								
Current	Borrowing amount	Interest rate	Repayment date	Balance as of		Interest accrued from the beginning of the financial year to		Security interest
				30 Jun 2024	31 Dec 2023	30 Jun 2024	30 Jun 2023	
<i>Borrowings granted to other parties</i>								
<i>Shareholder of Quantum Assets sp. z o.o.</i>	2,015	EUROWIBOR +1.98%	31 Dec 2024	2,015	1,974	57	-	Mortgage on real estate and pledge on shares
Other entities	87	Fixed (7%)	31 Jan 2024	103	129	2	7	No collateral.
Employees of subsidiaries	209	Fixed (7%) or 3MWIBOR+1.5%	30 Sep 2026	219	94	3	2	No collateral.
TOTAL:				2,337	2,197	62	9	

YEAR 2024:

- **Borrowings granted to other parties:**
 - I. Long-term borrowings granted to other parties – balance as of 30 June 2024: PLN 68,014.92.
 - II. Short-term borrowings granted to other parties as of 30 June 2024: PLN 103,274.34.

- **Loans granted to employees:**
 - I. Long-term borrowings granted to employees – balance as of 30 June 2024: PLN 22,708.71.
 - II. Short-term borrowings granted to employees as of 30 June 2024: PLN 218,891,82.

- **Borrowing granted to a shareholder of Quantum Assets sp. z o.o., a parent company:**
 - I. Short-term borrowings granted to a shareholder as of 30 June 2024: PLN 2,014,940.77.

YEAR 2023:

- **Borrowings granted to other parties:**
 - I. Long-term borrowings granted to other parties as of 31 December 2023: PLN 37,788.38.
 - II. Short-term borrowings granted to other parties as of 31 December 2023: PLN 129,024.95.

- **Loans granted to employees:**
 - I. Long-term borrowings granted to employees as of 31 December 2023: PLN 26,677.64.
 - II. Short-term borrowings granted to employees as of 31 December 2023: PLN 93,827.37.

- **Borrowing granted to a shareholder of Quantum Assets sp. z o.o., a parent company:**
 - I. Short-term borrowing granted to a shareholder as of 31 December 2023: PLN 1,974,087,87.

Note 6 – Other receivables and prepayments

OTHER RECEIVABLES AND PREPAYMENTS	30 Jun 2024	31 Dec 2023
Receivables from subsidiaries:	-	-
- long-term portion	-	-
- short-term portion	-	-
Receivables from related parties:	-	-
- long-term portion	-	-
- short-term portion	-	-
Advance payments:	689	12
- long-term portion	-	-
- short-term portion	689	12
Other receivables:	521	675
- long-term portion	-	-
- short-term portion	521	675
Prepayments:	442	402
- long-term portion	20	131
- short-term portion	422	271
Opening balance of impairment losses	-	-
Recognition of impairment losses in the period	-	-
Reversal of impairment loss in the period	-	-
Closing balance of impairment losses	-	-
TOTAL	1,652	1,089

Other receivables include:

- liabilities due to taxes, customs duties, insurance and other charges	-	-
- security deposits paid	207	209
- payroll settlements	-	-
- other settlements with employees	-	10
- input VAT to be settled in future periods	133	83
- output VAT on corrective invoices to be settled in future periods	1	-
- VAT	62	128
- ZUS (Social Insurance Institution) overpayment	-	-
- unsettled tax paid by foreign operations -	103	57
- settlements with a brokerage house related to the purchase of own shares	5	6
- settlements with a brokerage house related to the purchase of shares of Quantum software S.A.	-	-
- other settlements with suppliers	5	10
- other receivables	5	173

- receivable from QS for the purchase of claims	-	-
- claim of Q International	-	-
TOTAL:	521	675

Prepayments/accruals include:

- settlement of long-term contracts	118	177
- inter-period cost settlement	-	2
- other prepayment	-	-
- deferred income	-	9
- property insurance	77	102
- deduction for the Employee Benefit Fund (ZFSS)	60	-
- prepaid subscriptions, etc.	187	112
- settlement of VAT related to lease contracts to be settled in subsequent periods – within 12 months	-	-
- settlement of VAT related to lease contracts to be settled in subsequent periods – above 12 months	-	-
TOTAL:	442	402

NOTE 7 – Inventory

INVENTORY	30 Jun 2024	
	Goods	Total
Valuation at acquisition price/manufacturing cost	134	134
Valuation at net realisable value	-	-
Opening balance of write-downs on inventory	-	-
Reversed write-downs on inventory recognised as a decrease in the write-downs in the period	-	-
Write-downs on inventory recognised as cost in the period	-	-
Closing balance of write-downs on inventory	-	-
Inventory recognised as cost in the period	-	-
Carrying value of inventory	134	134
<i>Value of inventory securing liabilities</i>	<i>134</i>	<i>134</i>
<i>Including long-term portion</i>	-	-

INVENTORY	31 Dec 2023	
	Goods	Total
Valuation at acquisition price/manufacturing cost	98	98
Valuation at net realisable value	-	-
Opening balance of write-downs on inventory	-	-
Reversed write-downs on inventory recognised as a decrease in the write-downs in the period	-	-
Write-downs on inventory recognised as cost in the period	-	-
Closing balance of write-downs on inventory	-	-
Inventory recognised as cost in the period	-	-
Carrying value of inventory	98	98
<i>Value of inventory securing liabilities</i>	98	98
<i>Including long-term portion</i>	-	-

Note 8 – Trade receivables

TRADE RECEIVABLES	30 Jun 2024	31 Dec 2023
Trade receivables from related entities	1	10
Trade receivables from other entities	7,444	8,954
Total	7,445	8,964
Write-downs on trade receivables	241	236
Net trade receivables	7,204	8,728

MOVEMENTS IN WRITE-DOWNS	30 Jun 2024	31 Dec 2023
Opening balance	236	249
Increase	5	-
Decreases	-	13
Closing balance	241	236

Note 9 – Age structure of trade receivables

AGE STRUCTURE OF TRADE RECEIVABLES	30 Jun 2024		31 Dec 2023	
	Gross	Write-down	Gross	Write-down
Paid on time	5,291	-	6,157	-
Overdue up to 3 months	640	-	2,044	-
Overdue between 3 and 6 months	402	-	354	-
Overdue between 6 and 12 months	103	-	119	-
Overdue more than 1 year	379	241	290	236
Total	7,445	241	8,964	236

Note 10 - Cash and cash equivalents

CASH AND CASH EQUIVALENTS	30 Jun 2024	31 Dec 2023
Cash in hand and at bank	7,280	7,206
Short-term deposits	-	50
Other	-	-
Total, including:	7,280	7,256
<i>- cash in hand and at bank allocated to discontinued operations</i>	<i>-</i>	<i>-</i>

- cash in hand and at bank not available for use by the group	-	-
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In H1 2024, cash increased by PLN 24.447.06

OTHER FINANCIAL ASSETS	30 Jun 2024		31 Dec 2023	
	Number of units	Value of units	Number of units	Value of units
General Investments Funds	11,904.57	3,027	11,904.57	2 919
Total, including:	-	3,027	-	2 919

Note 11 Share capital

SHARE CAPITAL		30 Jun 2024					
Series/issue	Type of shares	Preference	Type of limitation of the rights to shares	Number of shares	Value of series/issue according to par value in PLN '000	Registration date	Right to dividend since
Series A	Registered shares	Preference	No preference	750,000	375	07 Mar 1997	1997
Series B	Ordinary bearer shares	No preference	No preference	84,113	42	02 Aug 2007	2007
Series C	Ordinary bearer shares	No preference	No preference	470,000	235	11 Sep 2007	2007
Series D	Ordinary bearer shares	No preference	No preference	10,757	5	11 May 2011	2011
Series E	Ordinary bearer shares	No preference	No preference	50,000	25	10 Jan 2022	2022
Total number of shares				1,364,870			
Total share capital					682		
<i>Nominal value per share</i>					0.50		
Shareholders				Number of shares	% of capital		
Quantum Assets sp. z o.o.				970 912	71.13%		
Tomasz Hatała				63,071	4.62%		
Bogusław Ożóg				44,218	3.24%		
Robert Dykacz				24,501	1.79%		
Marek Jędra				14,020	1.03%		
Tomasz Polończyk				14,010	1.03%		
Tomasz Mnich				7,682	0.56%		
Tomasz Mołata				2 265	0.16%		
Henryk Gaertner				954	0.07%		
Others				223,237	16.36%		
Total				1,364,870	100%		

Note 12 - Number of shares comprising share capital

NUMBER OF SHARES COMPRISING BASIC CAPITAL	30 Jun 2024	31 Dec 2023
Ordinary shares with a nominal value of PLN 0.50	1,364,870	1,364,870
Redemption of own shares	-	-
Total	1,364,870	1,364,870

CHANGES IN THE NUMBER OF SHARES	30 Jun 2024	31 Dec 2023
Ordinary shares issued and fully paid-up		
Opening balance	1,364,870	1,364,870
Redemption of own shares	-	-
Closing balance	1,364,870	1,364,870
Ordinary shares issued and not fully paid-up		
Opening balance	-	-
Closing balance	-	-
Own shares		
Opening balance	-	-
Repurchase of equity shares for the purposes of an incentive plan	-	-
Repurchase of shares by the subsidiary Quantum Qguar sp. z o.o.	-	-
Redemption of own shares	-	-
Sale of shares to the senior management	-	-
Closing balance	-	-
Shares		
Opening balance	-	-
Closing balance	-	-

SHARE CAPITAL	30 Jun 2024	31 Dec 2023
Nominal value per share	0.50	0.50
Share capital value	682	682

Note 13 – Treasury shares

Not applicable.

Note 14 – Reserve capital due to foreign exchange gains/losses on translation

	30 Jun 2024	
	Reserve capital due to foreign exchange gains/losses on translation	Total
Opening balance	-856	-856
Foreign exchange gains/losses on translation of foreign operations	-77	-77
Income tax on gains from translation of foreign operations	-	-
Loss on instrument hedging a net investment in foreign operations	-	-
Income tax related to loss on instrument hedging foreign operations' net assets	-	-
Gains/losses reclassified to result in connection with the sale of a foreign operation	-	-
Deferred tax related to gains/losses in connection with the sale of a foreign operation	-	-
Gains/losses on hedging instrument reclassified to result in connection with the sale of a foreign operation	-	-
Deferred tax related to gains/losses on hedging instrument reclassified to result in connection with the sale of a foreign operation	-	-
Other	-	-
Closing balance	-933	-933

	31 Dec 2023	
	Reserve capital due to foreign exchange gains/losses on translation	Total
Opening balance	-495	-495
Foreign exchange gains/losses on translation of foreign operations	-361	-361
Income tax on gains from translation of foreign operations	-	-
Loss on instrument hedging a net investment in foreign operations	-	-

Income tax related to loss on instrument hedging foreign operations' net assets	-	-
Gains/losses reclassified to result in connection with the sale of a foreign operation	-	-
Deferred tax related to gains/losses in connection with the sale of a foreign operation	-	-
Gains/losses on hedging instrument reclassified to result in connection with the sale of a foreign operation	-	-
Deferred tax related to gains/losses on hedging instrument reclassified to result in connection with the sale of a foreign operation	-	-
Other	-	-
Closing balance	-856	-856

Note 15 – Share premium

	30 Jun 2024	31 Dec 2023
	Share premium	Share premium
Opening balance	9,672	9,672
Changes in accounting policies	-	-
Adjustments of fundamental errors	-	-
Adjusted opening balance (restated)	9,672	9,672
Profit/loss on revaluation of property, plant and equipment	-	-
Profit/loss on measurement of investments available for sale recognised in equity	-	-
Profits (losses) on cash flow hedges (effective portion)	-	-
Share premium	-	-
Purchase of own shares	-	-
Transfer between supplementary capital and previous years' profit/loss	-	-
Foreign exchange gains/losses on the valuation of foreign operations	-	-

Distribution of profit	-	-
Dividend	-	-
Non-controlling shares	-	-
Foreign exchange gains/losses	-	-
Acquisition of shares in a subsidiary	-	-
Other movements in capital	-	-
Income tax related to items shown in other comprehensive income	-	-
Closing balance	9,672	9,672

Note 16 – Non-controlling shares

	30 Jun 2024	
	Non-controlling shares	Total
Opening balance	388	388
Share of profit during the year	82	82
Foreign exchange differences on translation of financial statements	-17	-17
Acquisition of shares in a subsidiary	-	-
Profit/loss on sale of a subsidiary	-	-
Correction of profit/loss for previous years	-	-
Sale of own shares	-	-
Distribution of profit/loss	-	-
Other movements in equity	-	-
Closing balance	453	453

	31 Dec 2023	
	Non-controlling shares	Total
Opening balance	422	422
Share of profit during the year	47	47
Foreign exchange differences on translation of financial statements	-81	-81
Acquisition of shares in a subsidiary	-	-
Profit/loss on sale of a subsidiary	-	-
Correction of profit/loss for previous years	-	-
Change in the shareholding structure	-	-
Allocation of profit/loss for previous years	-	-
Other movements in equity	-	-
Closing balance	388	388

Note 17 – Provisions

PROVISIONS					
	30 Jun 2024				
	Provisions for guarantee repairs	Restructuring provisions	Provisions for employee and similar benefits	Other provisions	Total
Opening balance, including	-	-	1,566	-	1,566
Short-term, opening balance	-	-	1,142	-	1,142
Long-term, opening balance	-	-	424	-	424
Increase	-	-	1	-	1
Created in the period and increase in existing ones	-	-	1	-	1
Transferred as part of the business transfer	-	-	-	-	-
Purchased as part of business combinations	-	-	-	-	-
Decreases	-	-	86	-	86
Used during the year	-	-	-	-	-
Reversed but not used	-	-	86	-	86
Transferred as part of the business transfer	-	-	-	-	-
Adjustment for net foreign exchange gains/losses on translation	-	-	-	-	-
Discount rate adjustment	-	-	-	-	-
Closing balance, including	-	-	1,481	-	1,481
Short-term, closing balance	-	-	1,109	-	1,109
Long-term, closing balance	-	-	372	-	372

PROVISIONS					
	31 Dec 2023				
	Provisions for guarantee repairs	Restructuring provisions	Provisions for employee and similar benefits	Other provisions	Total

Opening balance, including	-	-	1,327	-	1,327
Short-term, opening balance	-	-	987	-	987
Long-term, opening balance	-	-	340	-	340
Increase	-	-	336	-	336
Created in the period and increase in existing ones	-	-	336	-	336
Transferred as part of the business transfer	-	-	-	-	-
Purchased as part of business combinations	-	-	-	-	-
Decreases	-	-	97	-	97
Used during the year	-	-	-	-	-
Reversed but not used	-	-	97	-	97
Transferred as part of the business transfer	-	-	-	-	-
Adjustment for net foreign exchange gains/losses on translation	-	-	-	-	-
Discount rate adjustment	-	-	-	-	-
Closing balance, including	-	-	1,566	-	1,566
Short-term, closing balance	-	-	1,142	-	1,142
Long-term, closing balance	-	-	424	-	424

Note 18 – Bank loans and borrowings

LONG-TERM BANK LOANS AND BORROWINGS			30 Jun 2024		31 Dec 2023	
Item	Effective interest rate	Repayment date	short-term portion	long-term portion	short-term portion	long-term portion
-	-	-	-	-	-	-
TOTAL:			-	-	-	-

SHORT-TERM BANK LOANS AND BORROWINGS			30 Jun 2024		31 Dec 2023	
Item	Effective interest rate	Repayment date	short-term portion	long-term portion	short-term portion	long-term portion
-	-	-	-	-	-	-
TOTAL:			-	-	-	-

In 2023 and as of 30 June 2024, the capital group companies had no loans or borrowings.

Note 19 – Other financial liabilities

LIABILITIES DUE TO FINANCE LEASE AGREEMENTS				
FUTURE MINIMUM LEASE FEES AND NET PRESENT VALUE OF MINIMUM LEASE FEES				
	30 Jun 2024		31 Dec 2023	
	Minimum fees	Present value of minimum fees	Minimum fees	Present value of minimum fees
up to 1 year	263	253	680	680
between 1 and 5 years	112	103	-	-
over 5 years	-	-	-	-
Total	375	356	680	680

As of 30 June 2024, Quantum Qguar sp. z o.o. was bound by two passenger car lease agreements totalling PLN 167,934.00. As of 30 June 2024, the outstanding amount was PLN 146,266.86. Quantum Qguar sp. z o.o. has a fixed-term lease agreement. As of 30 June 2024, the liability under this agreement amounts to PLN 209,307.31; as of 31 December 2023, it amounts to PLN 680,248.74.

Note 20 – Trade liabilities

TRADE LIABILITIES	30 Jun 2024	31 Dec 2023
Trade liabilities due to related entities	-	7
Trade liabilities due to other entities	1,979	1,748
Total	1,979	1 755

Note 21 - Other liabilities and accruals

OTHER LIABILITIES AND ACCRUALS	30 Jun 2024	31 Dec 2023
Liabilities due to subsidiaries:	-	-
- long-term portion	-	-
- short-term portion	-	-
Liabilities due to related parties:	-	-
- long-term portion	-	-
- short-term portion	-	-
Advance payments:	387	-
- long-term portion	-	-

- short-term portion	387	-
Other liabilities:	4,189	2,107
- long-term portion	-	-
- short-term portion	4,189	2,107
Accruals:	1,110	126
- long-term portion	126	-
- short-term portion	984	126
Deferred revenue:	-	1,303
- long-term portion	-	201
- short-term portion	-	1,102
Total, including:	5,686	3,536
- long-term portion	126	201
- short-term portion	5 560	3,335

Other liabilities include:		
VAT	680	663
Income payroll tax	107	145
Social insurance and health insurance	539	505
Contributions to National Disabled Persons' Rehabilitation Fund (PFRON)	28	25
Employee Capital Plans	31	28
Other taxes	1	-
Total	1,386	1,366

Other liabilities include:		
Payroll	74	-
Other settlements with employees	2	3
Arising from dividend	2,416	-
VAT due for settlements in other periods	-	33
Other liabilities	5	448
Liability due to unpaid dividend on equity shares	3	-
Settlement of special purpose funds	303	257
Total	2,803	741

Prepayments/accruals include:		
Settlement of subsidy received – within 12 months	-	-
Settlement of subsidy received – over 12 months	-	-

Settlement of long-term contracts	67	1
Other deferred income	988	1,301
Turn-of-period costs	55	127
Total	1,110	1,429

Note 22 – Sales of products, goods and materials

SALES OF PRODUCTS, GOODS AND MATERIALS						
	<i>Continued operations</i>		<i>Discontinued operations</i>		Total	
	30 Jun 2024	30 Jun 2023	30 Jun 2024	30 Jun 2023	30 Jun 2024	30 Jun 2023
Sales of products	1,126	2,110	-	-	1,126	2,110
Sales of services	16,977	16,396	-	-	16,977	16,396
Sales of materials	-	-	-	-	-	-
Sales of goods	4,677	5,687	-	-	4,677	5,687
TOTAL	22,780	24,193	-	-	22,780	24,193
including non-cash revenue from exchange of goods or services	-	-	-	-	-	-

In 2024, there was a decrease in sales compared to the same period in 2023.

The sale of goods is the company's auxiliary business related to specific orders as part of the performance of agreements with counterparties.

Note 23 – Costs by type

COSTS BY TYPE	30 Jun 2024	30 Jun 2023
Amortisation/depreciation of tangible assets and intangible assets	386	404
Employee benefit costs	12,101	11,337
Consumption of raw materials and materials	218	295
Costs of third-party services	6,511	6,411
Costs of taxes and charges	180	165
Other expenses	353	354
Movement in the balance of products and work-in-progress	-	-
Value of goods sold	3,664	4,697
TOTAL	23,413	23,663
Selling costs	1,289	1,231
General administrative expenses	3,746	3,894

Costs of products, goods and materials sold	18,378	18,538
TOTAL	23,413	23,663
including: minimum lease payments recognised as operating lease costs	-	-

EMPLOYEE BENEFIT COSTS	30 Jun 2024	30 Jun 2023
Remuneration costs	10,262	9,618
Social security costs	1,780	1,550
Costs of defined contribution plans	-	-
Costs of defined benefit plans, including:	-	-
Costs of other non-current employee benefits	-	-
Costs of benefits due to termination of employment	-	-
Costs of retirement benefits	-	-
Other benefits	59	169
Other post-employment benefits	-	-
Costs of employee benefits in the form of own shares	-	-
TOTAL	12,101	11,337

RESEARCH AND DEVELOPMENT COSTS	30 Jun 2024	30 Jun 2023
Amortisation and depreciation	-	-
Consumption of raw materials and auxiliary materials	-	-
Costs of third-party services	-	-
Other expenses	-	-
TOTAL	-	-

Note 24 - Other revenue and expenses

OTHER REVENUE	30 Jun 2024	30 Jun 2023
State subsidies	-	9
Gains on the sale of property, plant and equipment	-	19
Reversal of impairment losses on receivables	-	-
Reversal of impairment losses on inventory	-	-
Reversal of impairment losses on intangible assets	-	-
Reversal of impairment losses on property, plant and equipment	-	-
Reversal of impairment losses on investment property	-	-
Release of other provisions	-	-
Release of provision for company restructuring costs	-	-

Profit on occasional purchase	-	-
Reimbursement of court costs	-	-
Refunds of damages	-	-
Differences from balance sheet measurement	-	-
Donations, fines and damages received	21	68
Adjustment of contributions to the Labour Fund for previous years	-	-
Reimbursement of insurance policy premiums	-	-
Redemption of a portion of shares	-	-
Transfer of business – goodwill	-	-
Other	5	4
TOTAL	26	100
including non-cash revenue from exchange of goods or services	-	-

OTHER COSTS	30 Jun 2024	30 Jun 2023
Loss on sale of property, plant and equipment	5	-
Provision for guarantee repairs	-	-
Direct costs (including renovation and maintenance) due to investment property rented out	-	-
Accumulated loss on revaluation of investment properties to fair value	-	-
Impairment losses on receivables	5	-
Impairment losses on inventory	-	-
Impairment losses on intangible assets	-	-
Impairment losses on property, plant and equipment	-	-
Impairment losses on investment properties	-	-
Provision for company restructuring costs	-	-
Provision for expected losses	-	-
Cost provision	-	-
Costs of court proceedings	-	-
Compensations for dismissed employees	-	-
Expenses related to acquisition of other parties	-	-
Expenses of maintaining property investment	-	-
Losses, damages and fines	-	-
Donations	-	-
Liquidation of current assets	-	-
Grants	-	-
Donations made	-	-
Other	14	14
TOTAL	24	14

Note 25 – Financial revenue and costs

FINANCIAL REVENUE	30 Jun 2024	30 Jun 2023
Interest revenue	71	21
Dividend revenue	-	-
Investment revenue	108	215
Foreign exchange gains	49	-
Interest charged on receivables	-	-
FX hedges (forwards)	-	-
Settlement of income tax upon transfer of business	-	-
Remittance of a borrowing and interest	-	-
Other	-	-
Reversal of impairment losses on financial assets, including:	-	-
assets available for sale	-	-
financial assets and liabilities valued fair value through profit or loss account	-	-
hedging instruments	-	-
Profit on change in the fair value of financial instruments	-	-
assets available for sale	-	-
financial assets and liabilities valued fair value through profit or loss account	-	-
hedging instruments	-	-
TOTAL	228	236

FINANCIAL EXPENDITURE	30 Jun 2024	30 Jun 2023
Costs of interest, including for:	5	4
bank loans	-	-
borrowings	-	2
Other	-	-
state budget and other interest	5	2
Financial costs arising from financial leases	2	-
Provision for outstanding interest	-	-
Loss on disposal of investments	-	-
Foreign exchange losses	-	256
Profit/loss on sale of shares in a subsidiary	-	-
Remittance of a borrowing and interest	-	-

Other	-	-
Impairment losses on financial assets, including:	1	1
assets available for sale	-	-
financial assets and liabilities valued fair value through profit or loss account	1	1
hedging instruments	-	-
Losses on change in the fair value of financial instruments, including:	-	-
assets available for sale	-	-
financial assets and liabilities valued fair value through profit or loss account	-	-
hedging instruments	-	-
TOTAL	8	261

Note 26 – Consolidated earnings per share

CONSOLIDATED PROFIT PER SHARE	30 Jun 2024	30 Jun 2023
Consolidated net profit for the reporting period attributable to:	-472	329
Shareholders of the Parent Company	-554	339
Non-controlling shares	82	-10

CONSOLIDATED NET PROFIT OF ORDINARY SHAREHOLDERS OF THE PARENT COMPANY (BASIC)						
Item	30 Jun 2024			30 Jun 2023		
	Continued operations	<i>Discontinued operations</i>	Total	Continuing operations	<i>Discontinued operations</i>	Total
Consolidated net profit/loss of the shareholders of the Parent Company for the reporting period	-554	-	-554	339	-	339
Dividends on preference shares not subject to redemption (-)	-	-	-	-	-	-
Total	-554	-	-554	339	-	339

WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES	30 Jun 2024	30 Jun 2023
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Opening balance of weighted average number of shares	1,364,870	1,364,870
Closing balance of weighted average number of ordinary shares	1,364,870	1,364,870

CONSOLIDATED NET PROFIT PER SHARE	30 Jun 2024	30 Jun 2023
on continued and discontinued operations	-0.41	0.25
on continued operations	-0.41	0.25

CONSOLIDATED NET PROFIT OF ORDINARY SHAREHOLDERS OF THE PARENT COMPANY (DILUTED)	30 Jun 2024			30 Jun 2023		
	Continued operations	<i>Discontinued operations</i>	Total	Continued operations	<i>Discontinued operations</i>	Total
Consolidated net profit/loss of ordinary Shareholders of the Parent Company (basic)	-554	-	-554	339	-	339
Interest on convertible bonds, after taxes	-	-	-	-	-	-
Consolidated net profit/loss of ordinary Shareholders of the Parent Company (diluted)	-554	-	-554	339	-	339

WEIGHTED AVERAGE ORDINARY SHARES (DILUTED)	30 Jun 2024	30 Jun 2023
Weighted average ordinary shares	1,364,870	1,364,870
Effect of conversion of convertible bonds	-	-
Effect of the issue of share options	-	-
Closing balance of weighted average number of ordinary shares (diluted)	1,364,870	1,364,870

CONSOLIDATED DILUTED NET PROFIT PER SHARE	30 Jun 2024	30 Jun 2023
on continued and discontinued operations	-0.41	0.25
on continued operations	-0.41	0.25

Note 27 – Information on operating segments

The Group does not identify product segments as it is not possible to identify assets and liabilities corresponding to individual types of products and, consequently, the Company does not maintain records allowing for the identification of operating segments. The Group presents

sales categorised into products, services and goods (note 22) and by geographical areas. The Company does not present information on major groups of customers because such a situation is not applicable.

30 Jun 2024		
INFORMATION ON GEOGRAPHICAL AREAS	Revenue	Non-current assets
Domestic sales	19,527	*
Total foreign sales	3,253	*
including:		
Germany	677	-
Ukraine	1,484	-
Russia	-	-
Belarus	160	-
Lithuania	159	-
United Kingdom	34	-
Ecuador	189	-
Romania	83	-
Hungary	13	-
Czech Republic	95	-
Spain	-	-
Italy	-	-
Latvia	39	-
Norway	-	-
Estonia	80	-
USA	54	-
France	127	-
Azerbaijan	55	-
Shanghai	4	-
TOTAL	22,780	-

30 Jun 2023		
INFORMATION ON GEOGRAPHICAL AREAS	Revenue	Non-current assets
Domestic sales	20,669	*
Total foreign sales	3,524	*
including:		
Germany	756	-
Ukraine	1,408	-
Russia	-	-

Belarus	113	-
Lithuania	193	-
United Kingdom	47	-
Ecuador	150	-
Romania	44	-
Hungary	13	-
Czech Republic	277	-
Spain	-	-
Italy	-	-
Latvia	143	-
Norway	-	-
Luxembourg	-	-
USA	58	-
France	56	-
Azerbaijan	266	-
Other	-	-
TOTAL	24,193	-

INFORMATION ON TYPES OF PRODUCTS, SERVICES AND GOODS	30 Jun 2024	30 Jun 2023
	Revenue	Revenue
Products – licenses	1,126	2,110
Services – implementation	5,787	5,659
Services – maintenance	10,830	9,886
Services – individual projects and other services	530	898
Long-term contracts	-170	-47
Goods	4,677	5,687
TOTAL	22,780	24,193

Note 28 – Transactions between related entities

TRANSACTIONS BETWEEN RELATED PARTIES 30 JUNE 2024			
Entity	transaction type	Transaction value in PLN	Transaction value in foreign currency
Quantum Mobile Solutions sp. z o.o.	sales of services to Quantum Qguar sp. z o.o.	196	-
Quantum Mobile Solutions sp. z o.o.	sales of services to Quantum International Ukraine	-	-
Quantum I-Services sp. z o.o.	sales of services to Quantum Qguar sp. z o.o.	467	-
Qcadoo Limited sp. z o.o.	sales of services to Quantum Qguar sp. z o.o.	184	-
Quantum Qguar sp. z o.o.	sales of services to Quantum International Ukraine	34	-
Quantum Qguar sp. z o.o.	sales of goods to Quantum International Ukraine	20	-
Quantum Qguar sp. z o.o.	sales of services to Quantum Limited Sp. z o.o.	-	-
Quantum Qguar sp. z o.o.	sales of services to Quantum Software S.A.	185	-
Quantum Qguar sp. z o.o.	sales of services to Quantum I-Services Sp. z o.o.	-	-
Quantum Qguar sp. z o.o.	sales of services to Quantum East Sp. z o.o.	9	-
Quantum Qguar sp. z o.o.	sales of services to Quantum Mobile Solutions Sp. z o.o.	-	-
of Quantum Software S.A.	sales of services to Quantum Qguar sp. z o.o.	270	-
of Quantum Software S.A.	sales of services to Quantum Mobile Solutions Sp. z o.o.	45	-
Quantum Ukraine	sales of services to Quantum East Sp. z o.o.	54	-
Quantum Ukraine	sales of services to Quantum Qguar sp. z o.o.	117	-
Quantum Qguar sp. z o.o.	interest accrued on borrowings granted to Quantum East Sp. z o.o.	1	-
Quantum Qguar sp. z o.o.	interest accrued on borrowings granted to Qcadoo Limited Sp. z o.o.	-	-
Quantum Qguar sp. z o.o.	interest accrued on borrowings granted to Quantum I-Services Sp. z o.o.	-	-
Quantum Qguar sp. z o.o.	interest accrued on borrowings granted to Quantum software S.A.	-	-
Quantum Qguar sp. z o.o.	remittance of interest on a borrowing – Quantum I- Services Sp. z o.o.	-	-
Quantum Qguar sp. z o.o.	remittance of interest on a borrowing – Qcadoo Limited Sp. z o.o.	-	-
of Quantum Software S.A.	interest accrued on borrowings granted to Quantum I-Services Sp. z o.o.	-	-
of Quantum Software S.A.	interest accrued and paid on a borrowing granted to Quantum I-Services Sp. z	-	-
of Quantum Software S.A.	borrowing granted – Quantum Qguar Sp. z o.o.	-	-
of Quantum Software S.A.	borrowing repayment – Quantum Qguar Sp. z o.o.	-	-

of Quantum Software S.A.	borrowing repayment – Quantum I-Services sp. z o.o.	-	-
of Quantum Software S.A.	borrowing granted to Qcadoo Limited Sp. z o.o.	-	-
Quantum Qguar sp. z o.o.	borrowing repayment – Qcadoo Limited Sp. z o.o.	-	-
Quantum Qguar sp. z o.o.	borrowing granted to Quantum Software S.A.	-	-
Quantum Qguar sp. z o.o.	borrowing repayment – Quantum software S.A.	-	-
Quantum Qguar sp. z o.o.	borrowing repayment – Quantum I-Services sp. z o.o.	-	-
Quantum Qguar sp. z o.o.	borrowing granted to Quantum East sp. z o.o.	-	-
Quantum Qguar sp. z o.o.	borrowing repayment – Quantum I-Services sp. z o.o.	-	-
Quantum Qguar sp. z o.o.	Remittance of interest on a borrowing granted to Quantum East sp. z o.o.	-	-
Quantum Qguar sp. z o.o.	Repayment of interest on a borrowing granted to Qcadoo Limited sp. z o.o.	-	-
Quantum Qguar sp. z o.o.	acquisition of shares in Quantum I-Services Sp. z o.o.	-	-
of Quantum Software S.A.	Dividend received from Quantum Qguar Sp. z o.o.	-	-
of Quantum Software S.A.	Advance payment received on account of dividend from Quantum Qguar Sp. z	-	-
Quantum East Sp. z o.o.	Dividend received from Quantum International Ukraine	-	-

Receivables as of 30 June 2024 between related parties			
Entity	Creditor	Receivables in PLN	Liability in PLN
Quantum Software S.A.	Quantum International Ukraina	-	-
Quantum Software S.A.	Quantum I- Services Sp. z o.o.	-	-
Quantum Software S.A.	Quantum Qguar Sp. z o.o.	55	78
Quantum Software S.A.	Quantum Mobile Solutions Sp. z o.o.	55	-
Quantum Qguar Sp. z o.o.	Quantum Mobile Solutions Sp. z o.o.	1	108
Quantum Qguar Sp. z o.o.	Quantum International Ukraina	22	212
Quantum Qguar Sp. z o.o.	Quantum I- Services Sp. z o.o.	1	253
Quantum Qguar Sp. z o.o.	Quantum East Sp. z o.o.	-	-
Quantum Qguar Sp. z o.o.	Qcadoo Limited Sp. z o.o.	-	49
Quantum Mobile Solutions Sp. z o.o.	Quantum International Ukraina	-	-
Quantum East Sp. z o.o.	Quantum International Ukraina	-	114

Quantum I-Services Sp. z o.o.	Qcadoo Limited Sp. z o.o.	-	-
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TRANSACTIONS BETWEEN RELATED PARTIES 31 DEC 2023			
Entity	transaction type	Transaction value in PLN	Transaction value in foreign currency
Quantum Mobile Solutions Sp. z o.o.	sales of services to Quantum Qguar sp. z o.o.	456	-
Quantum Mobile Solutions Sp. z o.o.	sales of services to Quantum International Ukraine	45	-
Quantum I-Services Sp. z o.o.	sales of services to Quantum Qguar sp. z o.o.	1,135	-
Qcadoo Limited Sp. z o.o.	sales of services to Quantum Qguar sp. z o.o.	535	-
Quantum Qguar Sp. z o.o.	sales of services to Quantum International Ukraine	273	-
Quantum Qguar Sp. z o.o.	advance payment for services to Quantum International	422	-
Quantum Qguar Sp. z o.o.	advance payment for services to Quantum International	154	-
Quantum Qguar Sp. z o.o.	sales of goods to Quantum International Ukraine	28	-
Quantum Qguar Sp. z o.o.	sales of services to Quantum Limited Sp. z o.o.	1	-
Quantum Qguar Sp. z o.o.	sales of services to Quantum Software S.A.	550	-
Quantum Qguar Sp. z o.o.	sales of services to Quantum I-Services Sp. z o.o.	1	-
Quantum Qguar Sp. z o.o.	sales of services to Quantum East Sp. z o.o.	109	-
Quantum Qguar Sp. z o.o.	sales of services to Quantum Mobile Solutions Sp. z o.o.	1	-
of Quantum Software S.A.	sales of services to Quantum Qguar sp. z o.o.	540	-
of Quantum Software S.A.	sales of services to Quantum Mobile Solutions Sp. z o.o.	90	-
Quantum International	sale of services to Quantum East sp. z o.o.	112	-
Quantum International	sales of services to Quantum Qguar sp. z o.o.	764	-
Quantum Qguar Sp. z o.o.	Interest accrued on borrowings provided to Quantum East sp. z o.o.	1	-
Quantum Qguar Sp. z o.o.	interest accrued on borrowings granted to Qcadoo Limited Sp. z o.o.	-	-
Quantum Qguar Sp. z o.o.	interest accrued on borrowings granted to Quantum I-Services Sp. z o.o.	-	-
Quantum Qguar Sp. z o.o.	interest accrued on borrowings granted to Quantum software S.A.	-	-
Quantum Qguar Sp. z o.o.	remittance of interest on a borrowing – Quantum I- Services Sp. z o.o.	-	-
Quantum Qguar Sp. z o.o.	remittance of interest on a Quantum East sp. z o.o. borrowing	220	-

Quantum Qguar Sp. z o.o.	reversal of the impairment loss on interest of Quantum East sp. z o.o.	220	-
Quantum Qguar Sp. z o.o.	Remittance of interest on a Qcadoo Limited sp. z o.o. borrowing	-	-
of Quantum Software S.A.	interest accrued on borrowings granted to Quantum I-Services Sp. z o.o.	-	-
of Quantum Software S.A.	Interest accrued on borrowings provided to Quantum Qguar Sp. z o.o.	-	-
of Quantum Software S.A.	Interest paid on borrowings provided to Quantum I-Services Sp. z o.o. (set-off)	85	-
of Quantum Software S.A.	interest paid on a loan granted to Quantum Qguar Sp. z o.o.	-	-
of Quantum Software S.A.	loan granted Quantum I- Services sp. z o.o.	-	-
of Quantum Software S.A.	loan repayment Quantum I- Services sp. z o.o.	-	-
of Quantum Software S.A.	borrowing repayment – Qcadoo Limited Sp. z o.o.	-	-
of Quantum Software S.A.	loan granted Quantum Qguar sp. z o.o.	-	-
of Quantum Software S.A.	borrowing repayment – Quantum Qguar Sp. z o.o.	-	-
Quantum Qguar Sp. z o.o.	borrowing granted to Qcadoo Limited Sp. z o.o.	-	-
Quantum Qguar Sp. z o.o.	borrowing repayment – Qcadoo Limited Sp. z o.o.	-	-
Quantum Qguar Sp. z o.o.	borrowing granted to Quantum Software S.A.	-	-
Quantum Qguar Sp. z o.o.	borrowing repayment – Quantum software S.A.	-	-
Quantum Qguar Sp. z o.o.	borrowing repayment – Quantum I-Services sp. z o.o.	-	-
Quantum Qguar Sp. z o.o.	borrowing granted to Quantum East sp. z o.o.	101	-
Quantum Qguar Sp. z o.o.	borrowing repayment – Quantum I-Services sp. z o.o.	-	-
Quantum Qguar Sp. z o.o.	repayment of interest Qcadoo Limited Sp. z o.o.	100	-
Quantum Qguar Sp. z o.o.	reversal of the impairment loss on interest of Qcadoo Limited Sp. z o.o.	100	-
Quantum Qguar Sp. z o.o.	acquisition of shares in Quantum Limited Sp. z o.o.	-	-
Quantum Qguar Sp. z o.o.	write-down on shares in Qcadoo Limited sp. z o.o.	-	-
Quantum Qguar Sp. z o.o.	Acquisition of shares in Quantum I-Services Sp. z o.o.	-	-
of Quantum Software S.A.	Dividend received from Quantum Qguar Sp. z o.o.	3,600	-
of Quantum Software S.A.	advance payment received for dividend from Quantum Qguar Sp. z o.o.	-	-
Quantum East Sp. z o.o.	dividend received from Quantum International Ukraine	-	-

Receivables as of 31 December 2023 between related parties

Entity	Creditor	Receivables in PLN	Liability in PLN
Quantum Software S.A.	Quantum International Ukraina	-	-
Quantum Software S.A.	Quantum I- Services Sp. z o.o.	-	-
Quantum Software S.A.	Quantum Qguar sp. z o.o.	-	37
Quantum Software S.A.	Quantum Mobile Solutions Sp. z o.o.	55	-
Quantum Qguar Sp. z o.o.	Quantum Mobile Solutions Sp. z o.o.	1	-
Quantum Qguar Sp. z o.o.	Quantum International Ukraina	434	377
Quantum Qguar Sp. z o.o.	Quantum I- Services Sp. z o.o.	1	159
Quantum Qguar Sp. z o.o.	Quantum East Sp. z o.o.	12	-
Quantum Qguar Sp. z o.o.	Qcadoo Limited Sp. z o.o.	1	32
Quantum Mobile Solutions Sp. z o.o.	Quantum International Ukraina	-	-
Quantum Mobile Solutions Sp. z o.o.	Quantum Qguar sp. z o.o.	31	-
Quantum East Sp. z o.o.	Quantum International Ukraina	-	61
Quantum I-Services Sp. z o.o.	Qcadoo Limited Sp. z o.o.	-	-

Note 29 – Construction contracts

Some of the contracts held by the Group companies have the characteristics of long-term contracts. The management board of each of these companies regularly analyses the costs and revenue under such contracts.

CONSTRUCTION CONTRACTS IN PROGRESS	30 Jun 2024	31 Dec 2023
Total costs incurred in the financial year	190	131
Total revenue in the financial year	-170	60
Advance payments received	-	-
Security deposit	-	-
Receivables from customers under contractual works	10	114
Liabilities due to customers under contractual works	67	-

Note 30 – Financial instruments

FINANCIAL INSTRUMENTS: ANALYSIS OF EXPOSURE TO INTEREST RATE RISK			
30 Jun 2024			
	Carrying amount	Increase/decrease by percentage points	Effect on the gross financial result
Financial assets	12,735	-	-97
Cash	7,280	-1	-73
Shares	-	-	-
Other financial assets	3,027	-	-
Borrowings	2,428	-1	-24
Financial liabilities	356	-	4
Bank loans and borrowings	-	-	-
Financial lease liabilities	356	1	4
Other financial liabilities	-	-	-

FINANCIAL INSTRUMENTS: ANALYSIS OF EXPOSURE TO INTEREST RATE RISK			
31 Dec 2023			
	Carrying amount	Increase/decrease by percentage points	Effect on the gross financial result
Financial assets	12,436	-	-95
Cash	7,256	-1	-73
Shares	-	-	-
Other financial assets	2 919	-	-

Borrowings	2,261	-1	-23
Financial liabilities	680	-	7
Bank loans and borrowings	-	-	-
Financial lease liabilities	680	1	7
Other financial liabilities	-	-	-

FINANCIAL INSTRUMENTS: ANALYSIS OF EXPOSURE TO FX RISK			
30 Jun 2024			
	Carrying amount	Exchange rate increase/decrease in percentage points	Effect on the gross financial result
Financial assets	-	-	-
Cash in EUR	3,251	-1.00%	-33
Cash in USD	1,672	2.00%	33
Cash in UAH	710	-4.00%	-28
Trade and other receivables in EUR	229	-1.00%	-2
Trade and other receivables in USD	109	2.00%	2
Trade and other receivables in UAH	1,209	-4.00%	-48
Financial liabilities	-	-	-
Overdrafts in EUR	-	1.00%	-
Trade liabilities in EUR	131	1.00%	1
Trade liabilities in USD	-	-2.00%	-
Trade liabilities in UAH	48	4.00%	2

FINANCIAL INSTRUMENTS: ANALYSIS OF EXPOSURE TO FX RISK			
31 Dec 2023			
	Carrying amount	Exchange rate increase/decrease in percentage points	Effect on the gross financial result
Financial assets	-	-	-
Cash in EUR	2,557	-7.00%	-179
Cash in USD	1,684	-11.00%	-185
Cash in UAH	929	-15.00%	-139
Trade and other receivables in EUR	433	-7.00%	-30
Trade and other receivables in USD	114	-11.00%	-13
Trade and other receivables in UAH	1,673	-15.00%	-251
Financial liabilities	-	-	-
Overdrafts in EUR	-	7.00%	-

Short-term loans in EUR	-	7.00%	-
Trade liabilities in EUR	146	7.00%	10
Trade liabilities in USD	-	11.00%	-
Trade liabilities in UAH	484	15.00%	73

FAIR VALUE OF THE INDIVIDUAL CATEGORIES OF FINANCIAL INSTRUMENTS

	Category according to IFRS 9	Carrying amount		Fair value	
		30 Jun 2024	31 Dec 2023	30 Jun 2024	31 Dec 2023
Financial assets	-	21,571	22,122	21,571	22,122
Cash	at amortised cost	7,280	7,256	7,280	7,256
Trade and other receivables	at amortised cost	8,836	9,686	8,836	9,886
Receivables from borrowings granted	at amortised cost	2,428	2,261	2,428	2,261
Other financial assets	at amortised cost	3,027	2 919	3,027	2 919
Shares	with historical cost – in accordance with IAS 27	-	-	-	-
Financial liabilities	-	7,895	5,770	7,895	5,770
Finance lease commitments	at amortised cost	356	680	356	680
Trade and other liabilities	at amortised cost	7,539	5,090	7,539	5,090
Bank loans	at amortised cost	-	-	-	-

ITEMS OF REVENUES, EXPENSES, PROFIT AND LOSS RECOGNISED IN THE STATEMENT OF COMPREHENSIVE INCOME, BROKEN DOWN INTO CATEGORIES OF FINANCIAL INSTRUMENTS

	30 Jun 2024				
	Category according to IFRS 9	Interest revenues/expenses	Foreign exchange gains/losses	Release/creation of write-downs	Gains/losses on the sale of financial instruments
Financial assets		179	52	-1	-
Cash	at amortised cost	5	62	-	-
Trade and other receivables	at amortised cost	-	6	-	-
Receivables from borrowings granted	at amortised cost	66	-16	-1	-
Shares	at amortised cost	-	-	-	-
Other financial assets	at amortised cost	108	-	-	-
Financial liabilities		7	-4	-	-
Finance lease commitments	at amortised cost	2	-	-	-
Trade and other liabilities	at amortised cost	5	-4	-	-

Short-term bank loans	at amortised cost	-	-	-	-
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ITEMS OF REVENUE, EXPENSES, PROFIT AND LOSS RECOGNISED IN THE STATEMENT OF COMPREHENSIVE INCOME, BROKEN DOWN INTO CATEGORIES OF FINANCIAL INSTRUMENTS

	30 Jun 2023				
	Category according to IFRS 9	Interest revenues/expenses	Foreign exchange gains/losses	Release/creation of write-downs	Profit/loss on the sale of financial instruments
Financial assets		236	-204	-1	-
Cash	at amortised cost	6	-337	-	-
Trade and other receivables	at amortised cost	-	138	-	-
Receivables from borrowings granted	at amortised cost	15	-5	-1	-
Shares	at amortised cost	-	-	-	-
Other financial assets	at amortised cost	215	-	-	-
Financial liabilities		5	52	-	-
Finance lease commitments	at amortised cost	-	-	-	-
Trade and other liabilities	at amortised cost	2	52	-	-
Short-term bank loans	at amortised cost	3	-	-	-

Note 31 – Explanations related to the cash flow statement

Explanations to the cash flow statement	30 Jun 2024	30 Jun 2023
Foreign exchange gains (losses) disclosed in the cash flow statement result from the following:	-48	32
- foreign exchange gains/losses due to valuation of cash	-64	27
- unrealised foreign exchange gains/losses on loans and borrowings	16	5
- realised foreign exchange gains/losses on loans and borrowings	-	-
- foreign exchange gains/losses on translation of financial statements	-	-
Interest and profit sharing (dividends), including:	-64	-16
- received interest on borrowings granted	-	-
- interest received on cash at bank and deposits	-6	-6
- received interest on lease instalments	-	-
- interest paid on loans	-	-
- interest paid on borrowings	-	-

- interest paid on debt securities	-	-
- interest paid on lease liabilities	2	-
- commissions paid on debt securities	-	-
- dividend received	-	-
- interest accrued on loans granted	-65	-15
- interest accrued on borrowings granted	-	-
- accrued interest on loans and borrowings taken	-	3
- interest accrued on debt securities	-	-
- other interest	5	2
Profit (loss) on investing activities due to:	-103	-235
- revenue from sales of property, plant and equipment and investment properties	-2	-30
- revenue from sales of intangible assets	-	-
- cost of sales of property, plant and equipment, and investment properties	7	11
- cost of sales of intangible assets	-	-
- liquidation costs of property, plant and equipment	-	-
- revenue from sales of shares	-	-
- prime cost of the sale of shares	-	-
Revenues from other financial assets	-	-
Prime cost of other assets	-	-
Measurement of other financial assets	-108	-216
Write-off for interests	-	-
Movement in receivables due to the following items:	1,007	1,074
- movement in short-term receivables resulting from the balance sheet	850	1,234
- movement in long-term receivables resulting from the balance sheet	111	-22
- adjustment for movement in dividend receivables	-	-
- adjustment for movement in receivables due to disposal of property, plant and equipment and investment real property	-	-
- adjustment for movement in receivables due to disposal of intangible assets	-	-
- adjustment for movement in receivables from disposal of financial investments	-	-
- adjustment for movement in receivables from bank guarantee deposits	-	-
- other adjustments	46	-138
Movements in liabilities, except for loans and borrowings, resulting from the following:	-173	-1,944
- movement in current trade and other liabilities	33	-2,444
- movement in other non-current liabilities	-75	293
- adjustment for change in liabilities due to unpaid dividend	-	-

- adjustment for change in liabilities due to purchase of property, plant and equipment	-	-
- adjustment for change in liabilities due to purchase of financial investments	-	-
- adjustment for movement in a lease liability	146	-82
- adjustment for movement in a liability for sureties granted to subsidiaries	-	-
- other adjustments	-277	289
Income tax paid	-215	-554
- income tax recognised in profit and loss account	-62	-261
- adjustment for change in deferred income tax assets	26	-53
- adjustment for movement in income tax receivables	-194	-108
- adjustment for movement in deferred income tax assets	-	-
- adjustment for change in liabilities due to receivables	11	-148
- adjustment for deferred tax on movements in equities	-	-
- other – tax adjustment for previous years	-	-
- other	4	16
- income tax paid	-	-
“Other adjustments” include:	34	1
- revaluation of property, plant and equipment (positive valuation)	-	-
- revaluation of property, plant and equipment (write-down)	-	-
- revaluation of shares (positive valuation)	-	-
- revaluation of shares (write-down)	-	-
- revaluation of loans granted (write-down)	1	1
- revaluation of financial instruments	-	-
- revaluation of sureties	-	-
- conversion of cash deposits to financial assets	-	-
- other adjustments – cancellation of part of the funding	-	-
- other adjustments – netting of borrowings	33	-
- other	-	-
Acquisition of property, plant and equipment and intangible assets – investment	124	289
- movement in property, plant and equipment resulting from the balance sheet	-83	-143
- movement in investment properties resulting from the balance sheet	-	-
- movement in intangible assets resulting from the balance sheet	-20	2
- movement in the above assets in assets for sale	-	-
- amortisation/depreciation for the reporting period resulting from the profit and loss account	386	404

- cost of sales of tangible assets, investment properties and intangible assets	7	11
- costs of liquidated tangible assets	-	-
- impairment losses/reversed impairment loss on the above assets	-	-
- valuation of the above tangible assets	-	-
- other	2	15
- adjustment for advances on the purchase of tangible assets and intangible assets	-	-
- adjustment for investment liabilities (purchase)	-	-
- other adjustments	-168	-
- transfer of assets in an organised part of the business to a new entity	-	-

Note 32 – Remuneration of the Group’s senior management

Management Board of the parent entity	30 Jun 2024	31 Dec 2023
Short-term employee benefits (remunerations and surcharges)	180	336
Anniversary awards and retirement benefits	-	-
Post-employment benefits	-	-
Employment termination benefits	-	-
Employee benefits in the form of own shares	-	-
Total	180	336

Supervisory Board of the parent company	30 Jun 2024	31 Dec 2023
Short-term employee benefits (remunerations and surcharges)	14	34
Anniversary awards and retirement benefits	-	-
Post-employment benefits	-	-
Employment termination benefits	-	-
Employee benefits in the form of own shares	-	-
Total	14	34

Management Board of subsidiaries	30 Jun 2024	31 Dec 2023
Short-term employee benefits (remunerations and surcharges)	480	690
Anniversary awards and retirement benefits	-	-
Post-employment benefits	-	-
Employment termination benefits	-	-

Employee benefits in the form of own shares	-	-
Total	480	690

Other key management personnel	30 Jun 2024	31 Dec 2023
Short-term employee benefits (remunerations and surcharges)	780	1,273
Anniversary awards and retirement benefits	-	-
Post-employment benefits	-	-
Employment termination benefits	-	-
Employee benefits in the form of own shares	-	-
Total	780	1,273

	30 Jun 2024	31 Dec 2023
Management Board	180	336
Supervisory Board	14	34
Management Board – subsidiaries or associated entities	480	690
Supervisory Board – subsidiaries or associated entities	-	-
Total	674	1,060
Other key management personnel	780	1,273

Note 33 – Disclosures on the fee of the auditor or an entity authorised to review financial statements

	30 Jun 2024	31 Dec 2023
Statutory audit of financial statements	42	102
Other certification services	-	11
Tax consulting services	-	-
Other services	-	-
Total	42	113

Note 34 – Capital management

	30 Jun 2024	31 Dec 2023
Interest-bearing loans, borrowings and bonds	356	680
Trade and other liabilities	7,554	5,094
Less cash and cash equivalents	-7,280	-7,256

Net debt	630	-1,482
Convertible preference shares	-	-
Equity	15,314	18,322
Reserve capitals on unrealised net profit	-	-
Total capital	15,314	18,322
Capital and net debt	15,944	16,840
Leverage ratio	0.04	-0.09

III. Issuer's semi-annual abridged financial statements

Statement of financial position			
ASSETS	Note	30 Jun 2024	31 Dec 2023
Non-current assets		9,731	9,723
Property, plant and equipment	1	-	-
Intangible assets	2	21	22
Investments in associated entities valued according to equity method	3	-	-
Shares	4	9 701	9 701
Granted loans	5	-	-
Deferred income tax assets	23	9	-
Other non-current receivables and prepayments	6	-	-
Current assets		3,596	3,546
Inventory	7	-	-
Trade receivables	8	150	132
Other current receivables and prepayments	6	82	69
Income tax receivables		-	31
Granted loans	5	18	22
Other financial assets	9	-	-
Cash and equivalents	9	3,346	3,292
TOTAL ASSETS		13,327	13,269
LIABILITIES			
Equity		10,678	13,156
Equity attributable to shareholders of the parent entity		10,678	13,156
Share capital	10	682	682

Share premium	13	9,672	9,672
Own shares	12	-	-
Retained profit	13	555	471
Retained profit/loss		-168	-168
Current year profit/loss		-63	2,499
Non-controlling shares		-	-
LIABILITIES		2,649	113
Non-current liabilities		-	-
Provisions	14	-	-
Deferred income tax liability	23	-	-
Long-term bank loans and borrowings	15	-	-
Other non-current financial liabilities	18	-	-
Other non-current liabilities and accruals	18	-	-
Current liabilities		2,649	113
Provisions	14	-	-
Short-term bank loans and borrowings	15	-	-
Short-term portion of long-term bank loans and borrowings	15	-	-
Other current financial liabilities	18	-	-
Trade liabilities	17	223	56
Other current liabilities and accruals	18	2,426	57
Liabilities related to tangible assets classified as held for sale		-	-
TOTAL LIABILITIES		13,327	13,269

Statement of comprehensive income (by function)	Note	30 Jun 2024	30 Jun 2023
<i>Continued operations</i>			
Sales of products, goods and materials	19	546	821
Costs of products, goods and materials sold	20	185	405
Movement in products – subsidy received for intangible assets and tangible assets		-	-
Gross profit/loss on sales		361	416
Selling costs	20	6	-
General administrative expenses	20	443	305
Sales profit/loss		-88	111
Other operating revenue	21	1	-
Other operating costs	21	-	-
Operating profit/loss		-87	111
Financial revenue	22	15	2,003
Financial costs	22	-	21
Share in profit/loss of associates		-	-
Profit/loss on sale of shares in an associate		-	-
Gross profit/loss		-72	2,093
Income tax	23	-9	30
Net profit/loss on continued operations		-63	2,063
<i>Discontinued operations</i>			
Profit/loss on discontinued operations for the financial year		-	-
Net profit/loss for the reporting period		-63	2,063
Other comprehensive income			
Profit/loss on revaluation of property, plant and equipment		-	-
Profit/loss on valuation of investments available for sale recognised in equity		-	-
Profit/loss on cash flow hedges (effective portion)		-	-
Foreign exchange gains/losses on the valuation of foreign operations		-	-
Income tax related to items shown in other comprehensive income	23	-	-
Total comprehensive income		-63	2,063
Earnings/loss per share (in PLN):			
On continued operations			
<i>Basic</i>	24	-	-
<i>Diluted</i>	24	0.05	1.51
On continued and discontinued operations			
<i>Basic</i>	24	0.05	1.51
<i>Diluted</i>	24	0.05	1.51

Statement of changes in equity

30 Jun 2024	Equity attributable to shareholders of the parent entity									Non-controlling shares	Total equity
	Share capital	Share premium	Own shares	Reserves and supplementary capitals	Revaluation reserve	Amounts recognised directly in equity and related to assets classified as held for sale	Foreign exchange gains/losses	Profit/loss brought forward and profit/loss for the current year	Total		
Opening balance before restatement	682	9,672	-	471	-	-	-	2,331	13,156	-	13,156
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-
Adjustments of fundamental errors	-	-	-	-	-	-	-	-	-	-	-
Adjusted opening balance (restated)	682	9,672	-	471	-	-	-	2,331	13,156	-	13,156
Total comprehensive income	-	-	-	-	-	-	-	-63	-63	-	-63
Profit/loss on revaluation of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-
Profit/loss on valuation of investments available for sale recognised in equity	-	-	-	-	-	-	-	-	-	-	-
Profit/loss on cash flow hedges (effective portion)	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange gains/losses on the valuation of foreign operations	-	-	-	-	-	-	-	-	-	-	-
Income tax related to items shown in other comprehensive income	-	-	-	-	-	-	-	-	-	-	-
Total revenues and costs for the financial	-	-	-	-	-	-	-	-	-	-	-

year directly recognised in equity												
Profit/loss for the reporting period	-	-	-	-	-	-	-	-63	-63	-	-	-63
Other movements in equity	-	-	-	84	-	-	-	-2,499	-2,415	-	-	-2,415
Issue of share capital	-	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-2,415	-2,415	-	-	-2,415
Distribution of profit/loss	-	-	-	84	-	-	-	-84	-	-	-	-
Purchase of own shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale of own shares	-	-	-	-	-	-	-	-	-	-	-	-
Other movements in equity	-	-	-	-	-	-	-	-	-	-	-	-
Correction of profit/loss for previous years	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	682	9,672	-	555	-	-	-	-231	10,678	-	-	10,678

	Equity attributable to shareholders of the parent entity									Non-controlling shares	Total equity
31 Dec 2023	Share capital	Share premium	Own shares	Reserves and supplementary capitals	Revaluation reserve	Amounts recognised directly in equity and related to assets classified as held for sale	Foreign exchange gains/losses	Profit/loss brought forward and profit/loss for the current year	Total		
Opening balance before restatement	682	9,672	-	493	-	-	-	-190	10,657	-	10,657
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-

Adjustments of fundamental errors	-	-	-	-	-	-	-	-	-	-	-
Adjusted opening balance (restated)	682	9,672	-	493	-	-	-	-190	10,657	-	10,657
Total comprehensive income	-	-	-	-	-	-	-	3,387	3,387	-	3,387
Profit/loss on revaluation of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-
Profit/loss on valuation of investments available for sale recognised in equity	-	-	-	-	-	-	-	-	-	-	-
Profit/loss on cash flow hedges (effective portion)	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange gains/losses on the valuation of foreign operations	-	-	-	-	-	-	-	-	-	-	-
Income tax related to items presented in capital or reclassified from capital	-	-	-	-	-	-	-	-	-	-	-
Total revenues and costs for the financial year directly recognised in equity	-	-	-	-	-	-	-	-	-	-	-
Profit/loss for the financial year	-	-	-	-	-	-	-	3,387	3,387	-	3,387
Adjustments of fundamental errors	-	-	-	-	-	-	-	-	-	-	-
Other movements in equity	-	-	-	-22	-	-	-	-866	-888	-	-888
Issue of share capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-888	-888	-	-888
Distribution of profit/loss	-	-	-	-22	-	-	-	22	-	-	-

Purchase of own shares	-	-	-	-	-	-	-	-	-	-	-
Sale of own shares	-	-	-	-	-	-	-	-	-	-	-
Reclassification of reserve capital to share capital	-	-	-	-	-	-	-	-	-	-	-
Correction of profit/loss for previous years	-	-	-	-	-	-	-	-	-	-	-
Closing balance	682	9,672	-	471	-	-	-	2,331	13,156	-	13,156

Cash Flow Statement (indirect method)	Note	30 Jun 2024	30 Jun 2023
Operating cash flows			
Gross profit/loss		-72	2,093
Adjustments for:		105	-1,890
Share in net profit/loss of associates and joint ventures settled using the equity method		-	-
Non-controlling shares		-	-
Amortisation and depreciation		1	-
Goodwill impairment		-	-
Foreign exchange gains/losses		-16	19
Expenses and revenue due to interest		-1	-
Dividends revenue		-	-2,000
Profit/loss on investing activities		-	-
Movement in provisions		-	-
Movement in inventory		-	-
Movement in receivables and prepayments		-31	44
Movement in liabilities and accruals		121	73
Income tax paid/returned		31	-26
Other adjustments		-	-
Net operating cash flows		33	203
Cash flow from investment activities			
Inflows from sales of tangible assets and intangible assets		-	-
Net inflows from sales of associates and subsidiaries		-	-
Inflows from sales of financial assets		-	-
Inflows from interest		-	19
Inflows from dividends		-	2,000
Repayment of loans granted		15	111
Expenditures on purchase of property, plant and equipment, and intangible assets		-	22
Net expenditures on acquisition of subsidiaries and associates		-	-
Expenditures on purchase of short-term financial assets		-	-
Loans granted		10	-
Other		-	-
Net cash flow from investment activities		5	2,108
Cash flows from financial activities			
Inflows from loans and borrowings		-	-
Net inflows from the issue of shares		-	-
Net inflows from the issue of bonds, bills and bills of exchange		-	-
Repayment of loans and borrowings		-	180

Payment of liabilities under financial lease contracts		-	-
Dividends paid to the Company's shareholders		-	-
Dividends paid to shareholders holding non-controlling interests		-	-
Purchase of own shares		-	-
Interest paid		-	11
Other		-	-
Net cash flow from financing activities		-	-191
Increase/decrease in cash and cash equivalents		38	2,120
Opening balance of cash and cash equivalents, and overdrafts		3,292	851
<i>Foreign exchange gains/losses related to the valuation of cash and cash equivalents, and overdrafts</i>		<i>16</i>	<i>-18</i>
Closing balance of cash and cash equivalents, and overdrafts		3,346	2,953

Selected notes

Note 1 – Property, plant and equipment

Not applicable.

Note 2 – Intangible assets

INTANGIBLE ASSETS	Own development work	30 Jun 2024			Total
		Acquired intangible assets			
		Patents and trademarks	Licences	Other	
Opening gross value	-	22	-	-	22
Increase	-	-	-	-	-
<i>Acquisition</i>	-	-	-	-	-
<i>Own development work</i>	-	-	-	-	-
Purchase as part of business combinations	-	-	-	-	-
Other	-	-	-	-	-
Decreases	-	-	-	-	-
Decommissioning	-	-	-	-	-
liquidation	-	-	-	-	-
Disposal	-	-	-	-	-
Due to revaluation	-	-	-	-	-
Due to reclassification to non-current assets held for sale	-	-	-	-	-
Transfer of business	-	-	-	-	-
Other	-	-	-	-	-

Closing gross value	-	22	-	-	22
Opening balance of amortisation/depreciation	-	-	-	-	-
Amortisation for the period	-	1	-	-	1
Other increases	-	-	-	-	-
Transfer of business	-	-	-	-	-
Decreases	-	-	-	-	-
Closing balance of amortisation/depreciation	-	1	-	-	1
Opening balance of impairment loss	-	-	-	-	-
Recognition of impairment loss in the period	-	-	-	-	-
Reversal of impairment loss in the period	-	-	-	-	-
Value including accumulated amortisation/depreciation and closing balance of impairment loss	-	1	-	-	1
Adjustment for net foreign exchange gains/losses on translation	-	-	-	-	-
Closing net value	-	21	-	-	21

INTANGIBLE ASSETS	Own development work	31 Dec 2023			Total
		Acquired intangible assets			
		Patents and trademarks	Licences	Other	
Opening gross value	-	-	-	-	-
Increase	-	22	-	-	22
<i>Acquisition</i>	-	22	-	-	22
Own development work	-	-	-	-	-
Purchase as part of business combinations	-	-	-	-	-
Other	-	-	-	-	-

Decreases	-	-	-	-	-
Decommissioning	-	-	-	-	-
liquidation	-	-	-	-	-
Disposal	-	-	-	-	-
Due to revaluation	-	-	-	-	-
Due to reclassification to non-current assets held for sale	-	-	-	-	-
Transfer of business	-	-	-	-	-
Other	-	-	-	-	-
Closing gross value	-	22	-	-	22
Opening balance of amortisation/depreciation	-	-	-	-	-
Amortisation for the period	-	-	-	-	-
Other increases	-	-	-	-	-
Transfer of business	-	-	-	-	-
Decreases	-	-	-	-	-
Closing balance of amortisation/depreciation	-	-	-	-	-
Opening balance of impairment loss	-	-	-	-	-
Recognition of impairment loss in the period	-	-	-	-	-
Reversal of impairment loss in the period	-	-	-	-	-
Value including accumulated amortisation/depreciation and closing balance of impairment loss	-	-	-	-	-
Adjustment for net foreign exchange gains/losses on translation	-	-	-	-	-
Closing net value	-	22	-	-	22

The Company does not hold any intangible assets with indefinite useful life.

Note 3 – Investments in associates measured with equity method

Not applicable.

Note 4 – Financial assets available for sale

SHARES	30 Jun 2024	31 Dec 2023
Opening balance of shares of listed companies	-	-
Opening balance in subsidiaries, including:	-	-
at acquisition price	-	-
a) increases	-	-
reclassification from group of entities	-	-
purchase	-	-
measurement	-	-
b) decreases	-	-
reclassification to group of entities	-	-
sales	-	-
measurement	-	-
Closing balance in subsidiaries	-	-
Opening balance in associates, including:	-	-
at acquisition price	-	-
a) increases	-	-
reclassification from group of entities	-	-
purchase	-	-
measurement, including:	-	-
reversal of fair value measurement of shares sold	-	-
balance sheet measurement to fair value	-	-
b) decreases	-	-
reclassification to group of entities	-	-
sales	-	-
measurement, including:	-	-
a) reversal of fair value measurement of shares sold	-	-
b) balance sheet measurement to fair value	-	-
Closing balance in associates	-	-
Opening balance in other companies, including:	-	-
at acquisition price	-	-
a) increases	-	-
reclassification from group of entities	-	-

purchase	-	-
measurement, including	-	-
reversal of fair value measurement of shares sold	-	-
balance sheet measurement to fair value	-	-
b) decreases	-	-
reclassification to group of entities	-	-
sales	-	-
measurement	-	-
Closing balance in other entities	-	-
Closing balance of shares of listed companies		
in subsidiaries, including:		
at acquisition price		
in associates, including:		
at acquisition price		
in other companies, including:		
at acquisition price		
Opening balance of shares of non-listed companies	9 701	9 701
Opening balance in subsidiaries, including:	9 701	9 701
at acquisition price	9 701	9 701
Write-down	-	-
a) increases	-	-
reclassification from group of entities	-	-
Purchase from Quantum Qguar sp. z o.o.	-	-
transfer of business	-	-
reclassification from borrowing granted	-	-
measurement reversal	-	-
b) decreases	-	-
reclassification to group of entities	-	-
sales	-	-
transfer of business	-	-
measurement	-	-
Write-down	-	-
Closing balance in subsidiaries	9 701	9 701
Opening balance in associates, including:	-	-
at acquisition price	-	-
a) increases	-	-
reclassification from group of entities	-	-
purchase	-	-

measurement, including:	-	-
reversal of fair value valuation of shares sold	-	-
balance sheet measurement to fair value	-	-
b) decreases	-	-
reclassification to group of entities	-	-
sales	-	-
measurement, including:	-	-
a) reversal of fair value valuation of shares sold	-	-
b) balance sheet measurement to fair value	-	-
Closing balance in associates	-	-
Opening balance in other entities, including:	-	-
at acquisition price	-	-
a) increases	-	-
reclassification from group of entities	-	-
purchase	-	-
measurement, including	-	-
reversal of fair value valuation of shares sold	-	-
balance sheet measurement to fair value	-	-
b) decreases	-	-
reclassification to group of entities	-	-
sales	-	-
measurement	-	-
Closing balance in other entities	9 701	9 701
Closing balance of shares of non-listed companies	9 701	9 701
in subsidiaries, including:	9 701	9 701
at acquisition price		
Write-down	-	-
in associates, including:	-	-
at acquisition price	-	-
in other companies, including:	-	-
at acquisition price	-	-
Total shares/interests	9 701	9 701
Shares of listed companies	-	-
Shares of non-listed companies	9 701	9 701

IMPAIRMENT WRITE-DOWNS ON FINANCIAL ASSETS HELD FOR SALE 30 JUNE 2024

Entity name	Opening balance	Increase	Decreases	Closing balance
Quantum Brasil – interests from conversion of a borrowing; – write-down through profit/loss	-	-	-	-
Quantum Brasil – interests acquired from Quantum Qguar sp. z o.o., a subsidiary – write-down through accruals/prepayments	-	-	-	-
Total write-downs	-	-	-	-

WRITE-DOWNS ON FINANCIAL ASSETS HELD FOR SALE 31 DEC 2023				
Entity name	Opening balance	Increase	Decreases	Closing balance
Quantum Brasil – interests from conversion of a borrowing; – write-down through profit/loss	-	-	-	-
Quantum Brasil – interests acquired from Quantum Qguar sp. z o.o., a subsidiary – write-down through accruals/prepayments	-	-	-	-
Total write-downs	-	-	-	-

Note 5 – Borrowings granted

BORROWINGS GRANTED								
Long-term	Borrowing amount	Interest rate	Repayment date	Balance as of		Interest accrued from the beginning of the financial year to		Security interest
				30 Jun 2024	31 Dec 2023	30 Jun 2024	30 Jun 2023	
<i>Borrowings granted to related parties</i>	-	-	-	-	-	-	-	
<i>Borrowings granted to other parties</i>	-	-	-	-	-	-	-	
Subsidiary executive	-	-	-	-	-	-	-	
TOTAL:				-	-	-	-	

BORROWINGS GRANTED								
Current	Borrowing amount	Interest rate	Repayment date	Balance as of		Interest accrued from the beginning of the financial year to		Security interest
				30 Jun 2024	31 Dec 2023	30 Jun 2024	30 Jun 2023	
<i>Borrowings granted to related parties</i>								
	-	-	-	-	-	-	-	- No security
<i>Borrowings granted to other parties</i>								
Member of the Management Board - Tomasz Hatala	10	7%	30 Sep 2024	10	-	-	3	No security interest

Other entities	7	7%	31 Aug 2024	8	22	1	1	No security interest
TOTAL:				18	22	1	4	

Currently, the Issuer holds receivables for the following borrowings:

1. Borrowing granted to a member of the Management Board – Mr Tomasz Hatala; the principal amount is PLN 10,000.00, interest accrued as of 30 June 2024 is PLN 155.34, the interest rate is 7%, and the repayment date is 30 September 2024.
2. A borrowing granted to an employee of a subsidiary company; the principal amount is PLN 6,592.73; interest accrued as at 30 June 2024 amounts to PLN 1.352.54; the interest rate is 7%, and the repayment date is 31 August 2024

Note 6 – Other receivables and prepayments

OTHER RECEIVABLES AND PREPAYMENTS	30 Jun 2024	31 Dec 2023
Receivables from subsidiaries:	-	-
- long-term portion	-	-
- short-term portion	-	-
Receivables from related parties:	-	-
- long-term portion	-	-
- short-term portion	-	-
Advance payments:	-	-
- long-term portion	-	-
- short-term portion	-	-
Other receivables:	33	12
- long-term portion	-	-
- short-term portion	33	12
Prepayments:	49	57
- long-term portion	-	-
- short-term portion	49	57
Opening balance of impairment losses	-	-
Recognition of impairment losses in the period	-	-
Reversal of impairment loss in the period	-	-
Closing balance of impairment losses	-	-
TOTAL	82	69

Other receivables include:

- security deposits paid	-	-
- payroll settlement	-	-
- other settlements with employees	-	-
- input VAT to be settled in future periods	26	1
- output VAT on corrective invoices to be settled in future periods	-	-
- VAT	1	5
- social insurance contributions, overpayment	-	-
- settlements with a brokerage house related to the purchase of own shares	6	6
- other settlements with suppliers	-	-
- other receivables	-	-
TOTAL:	33	12

Prepayments/accruals include:

- settlement of long-term contracts	-	-
- inter-period cost settlement	-	-
- other prepayment	-	-
- property insurance	34	55
- deduction for the Employee Benefit Fund (ZFSS)	-	-
- prepaid subscriptions, etc.	15	2
- settlement of VAT related to lease contracts to be settled in subsequent periods – within 12 months	-	-
- settlement of VAT related to lease contracts to be settled in subsequent periods – above 12 months	-	-
TOTAL:	49	57

Note 7 – Inventories

As of 31 December 2023 and 30 June 2024, the company did not hold any goods for resale.

Note 8 – Trade receivables

TRADE RECEIVABLES	30 Jun 2024	31 Dec 2023
Trade receivables from related entities	111	55
Trade receivables from other entities	39	77
Total receivables	150	132
Write-downs on trade receivables	-	-
Net trade receivables	150	132

AGE STRUCTURE OF TRADE RECEIVABLES	Gross	Write-down	Gross	Write-down
	30 Jun 2024		31 Dec 2023	
punctual	150	-	94	-
Overdue up to 3 months	-	-	38	-
Overdue between 3 and 6 months	-	-	-	-
Overdue between 6 and 12 months	-	-	-	-
Overdue more than 1 year	-	-	-	-
Total	150	-	132	-
MOVEMENTS IN WRITE-DOWNS		30 Jun 2024	31 Dec 2023	
Opening balance		-	-	

Increase	-	-
Decreases	-	-
Closing balance	-	-

As of 30 June 2024 and 31 December 2023, the Company did not have any write-downs.

Note 9 – Cash and cash equivalents

CASH AND CASH EQUIVALENTS	30 Jun 2024	31 Dec 2023
Cash in hand and at bank	3,346	3,292
Short-term deposits	-	-
Total, including:	3,346	3,292
- cash in hand and at bank allocated to discontinued operations	-	-
- cash in hand and at bank not available for use by the group	-	-

As of 30 June 2024, cash increased by PLN 54,036.33.

OTHER FINANCIAL ASSETS	30 Jun 2024		31 Dec 2023	
	Number of units	Value of units	Number of units	Value of units
General Investments Funds	-	-	-	-
BNP Paribas Funds	-	-	-	-
Total, including:	-	-	-	-

Note 10 – Equity

SHARE CAPITAL		30 Jun 2023					
Series/issue	Type of shares	Preference	Type of limitation of the rights to shares	Number of shares	Value of series/issue according to par value	Registration date	Right to dividend since
Series A	Registered shares	Preference	No preference	750,000	375	07 Mar 1997	1997
Series B	Ordinary bearer shares	No preference	No preference	84,113	42	02 Aug 2007	2007
Series C	Ordinary bearer shares	No preference	No preference	470,000	235	11 Sep 2007	2007
Series D	Ordinary bearer shares	No preference	No preference	10,757	5	11 May 2011	2011
Series E	Ordinary bearer shares	No preference	No preference	50,000	25	10 Jan 2022	2022
Total number of shares				1,364,870			
Total share capital					682		
<i>Nominal value per share</i>					0.50		

Shareholders	Number of shares	% of capital
Quantum Assets sp. z o.o.	970 912	71.13%
Tomasz Hatała	63,071	4.62%
Bogusław Ożóg	44,218	3.24%
Robert Dykacz	24,501	1.79%
Marek Jędra	14,020	1.03%
Tomasz Polończyk	14,010	1.03%
Tomasz Mnich	7,682	0.56%
Tomasz Mołata	2 265	0.16%
Henryk Gaertner	954	0.07%
Others	223,237	16.36%
Total	1,364,870	100%

Note 11 – Number of shares comprising share capital

NUMBER OF SHARES COMPRISING BASIC CAPITAL	30 Jun 2024	31 Dec 2023
Ordinary shares with a nominal value of PLN 0.50	1,364,870	1,364,870
Total	1,364,870	1,364,870

CHANGES IN THE NUMBER OF SHARES	30 Jun 2024	31 Dec 2023
Ordinary shares issued and fully paid-up		
Opening balance	1,364,870	1,364,870
Series E	-	-
Closing balance	1,364,870	1,364,870
Ordinary shares issued and not fully paid-up		
Opening balance	-	-
Closing balance	-	-
Own shares		
Opening balance	-	-
Buyback of equity shares from Quantum Qguar	-	-
Redemption of own shares	-	-
Sale of shares to the senior management	-	-
Closing balance	-	-
Shares		
Opening balance	-	-
Closing balance	-	-

SHARE CAPITAL	30 Jun 2024	31 Dec 2023
Nominal value per share	0.50	0.50
Share capital value	682	682

Note 12 – Own shares

Not applicable.

Note 13 – Surplus from sales of shares, retained earnings, exchange rate differences from translations

	30 Jun 2024			
	Share premium	Retained profit	Foreign exchange gains/losses	Total
Opening balance	9,672	471		10,143
Changes in accounting policies	-	-	-	-
Adjustments of fundamental errors	-	-	-	-
Adjusted opening balance (restated)	9,672	471	-	10,143
Profit/loss on revaluation of property, plant and equipment	-	-	-	-
Profit/loss on measurement of investments available for sale recognised in equity	-	-	-	-
Profits (losses) on cash flow hedges (effective portion)	-	-	-	-
Share premium	-	-	-	-
Purchase of own shares	-	-	-	-
Reclassification to share capital and supplementary capital	-	-	-	-
Foreign exchange gains/losses on the valuation of foreign operations	-	-	-	-
Dividend	-	-	-	-
Distribution of profit/loss	-	84	-	84
Purchase of own shares	-	-	-	-
Sale of own shares	-	-	-	-
Income tax related to items shown in other comprehensive income	-	-	-	-
Closing balance	9,672	555	-	10,227
	31 Dec 2023			

	Share premium	Retained profit	Foreign exchange gains/losses	Total
Opening balance	9,672	493	-	10,165
Changes in accounting policies	-	-	-	-
Adjustments of fundamental errors	-	-	-	-
Adjusted opening balance (restated)	9,672	493	-	10,165
Profit/loss on revaluation of property, plant and equipment	-	-	-	-
Profit/loss on measurement of investments available for sale recognised in equity	-	-	-	-
Profits (losses) on cash flow hedges (effective portion)	-	-	-	-
Share premium	-	-	-	-
Purchase of own shares	-	-	-	-
Reclassification to share capital and supplementary capital	-	-	-	-
Foreign exchange gains/losses on the valuation of foreign operations	-	-	-	-
Dividend	-	-	-	-
Distribution of profit/loss	-	-22	-	-22
Purchase of own shares	-	-	-	-
Sale of own shares	-	-	-	-
Income tax related to items shown in other comprehensive income	-	-	-	-
Closing balance	9,672	471	-	10,143

Note 14 - Provisions

Not applicable.

Note 15 - Bank loans and borrowings

SHORT-TERM BANK LOANS AND BORROWINGS			30 Jun 2024	31 Dec 2023
Item	Effective interest rate	Repayment date		
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
TOTAL:			-	-

As of 30 June 2024 and 31 December 2023, the parent company did not have any loan and borrowing agreements.

Note 16 – Other financial liabilities

As of 31 December 2023 and as at 30 June 2024, no lease agreements were concluded by the parent entity.

Note 17 – Trade liabilities

TRADE LIABILITIES	30 Jun 2024	31 Dec 2023
Trade liabilities due to related parties	79	37
Trade liabilities due to other entities	144	19
Total	223	56

Note 18 – Other liabilities and accruals

OTHER LIABILITIES AND ACCRUALS	30 Jun 2024	31 Dec 2023
Liabilities due to subsidiaries:	-	-
- long-term portion	-	-
- short-term portion	-	-
Liabilities due to related parties:	-	-
- long-term portion	-	-
- short-term portion	-	-

Advance payments:	-	-
- long-term portion	-	-
- short-term portion	-	-
Other liabilities:	2,424	13
- long-term portion	-	-
- short-term portion	2,424	13
Accruals:	2	44
- long-term portion	-	-
- short-term portion	2	44
Deferred revenue:	-	-
- long-term portion	-	-
- short-term portion	-	-
Total, including:	2,426	57
- long-term portion	-	-
- short-term portion	2,426	57

Other liabilities include:

payroll tax	3	4
income tax	-	-
social security and health insurance	3	7
VAT	-	-
other taxes, customs, insurance and other benefits	-	-
remuneration liabilities	-	-
dividend	2,416	-
other liabilities	2	2
liabilities due to unpaid dividend	-	-
-	-	-
settlement of special purpose funds	-	-
TOTAL:	2,424	13

Prepayments/accruals include:

Settlement of long-term contracts	-	-
Other accruals	-	-
Turn-of-period costs	2	44
settlement of subsidy received – within 12 months	-	-
settlement of subsidy received – over 12 months	-	-
TOTAL:	2	44

Note 19 – Sales of products, goods and materials

SALES OF PRODUCTS, GOODS AND MATERIALS						
	Continued operations		Discontinued operations		Total	
	30 Jun 2024	30 Jun 2023	30 Jun 2024	30 Jun 2023	30 Jun 2024	30 Jun 2023
Sales of products	-	-	-	-	-	-
Sales of services	546	821	-	-	546	821
Sales of materials	-	-	-	-	-	-
Sales of goods	-	-	-	-	-	-
TOTAL	546	821	-	-	546	821
including non-cash revenue from exchange of goods or services	-	-	-	-	-	-

In 2024, there was a decrease in sales compared to the same period in 2023.

Note 20 – Costs by type

COSTS BY TYPE	30 Jun 2024	30 Jun 2023
Depreciation of tangible assets	-	-
Amortisation of intangible assets	1	-
Employee benefit costs	203	171
Consumption of raw materials and materials	-	-
Costs of third-party services	394	507
Costs of taxes and charges	-	-
Other expenses	36	32
Movement in the balance of products and work-in-progress	-	-
Value of goods sold	-	-
TOTAL	634	710
Selling costs	6	-
General administrative expenses	443	305
Costs of products, goods and materials sold	185	405
TOTAL	634	710
including: minimum lease payments recognised as operating lease costs	-	-

EMPLOYEE BENEFIT COSTS	30 Jun 2024	30 Jun 2023
Remuneration costs	201	169
Social security costs	2	2

Costs of defined contribution plans	-	-
Costs of defined benefit plans, including:	-	-
Costs of other non-current employee benefits	-	-
Costs of benefits due to termination of employment	-	-
Costs of retirement benefits	-	-
Other benefits	-	-
Other post-employment benefits	-	-
Costs of employee benefits in the form of own shares	-	-
TOTAL	203	171

R&D COSTS	30 Jun 2024	30 Jun 2023
Amortisation and depreciation	-	-
Consumption of raw materials and auxiliary materials	-	-
Costs of third-party services	-	-
Other expenses	-	-
TOTAL:	-	-

Note 21 – Other revenue and costs

OTHER REVENUE	30 Jun 2024	30 Jun 2023
State subsidies	-	-
Gains on the sale of property, plant and equipment	-	-
Reversal of impairment losses on receivables	-	-
Reversal of impairment losses on inventory	-	-
Reversal of impairment losses on intangible assets	-	-
Reversal of impairment losses on property, plant and equipment	-	-
Reversal of impairment losses on investment property	-	-
Release of other provisions	-	-
Release of provision for company restructuring costs	-	-
Compensation received	-	-
Adjustment of remuneration for previous year(s)	-	-
Reimbursement of insurance policy premiums	-	-
Other operating revenues	1	-
TOTAL	1	-
including non-cash revenue from exchange of goods or services	-	-

OTHER COSTS	30 Jun 2024	30 Jun 2023
Loss on sale of property, plant and equipment	-	-
Provision for guarantee repairs	-	-
Direct expenses (including renovation and maintenance) due to investment property rented out	-	-
Accumulated loss on revaluation of investment properties to fair value	-	-
Impairment losses on receivables	-	-
Impairment losses on inventory	-	-
Impairment losses on intangible assets	-	-
Impairment losses on property, plant and equipment	-	-
Impairment losses on investment properties	-	-
Provision for company restructuring costs	-	-
Other operating costs	-	-
Donations made	-	-
TOTAL	-	-

Note 22 – Financial revenue and costs

FINANCIAL REVENUE	30 Jun 2024	30 Jun 2023
Interest revenue	1	3
deposits	-	-
borrowings	1	3
Dividend revenue	-	2,000
Investment revenue	-	-
Foreign exchange gains	14	-
Other	-	-
Reversal of impairment losses on financial assets, including:	-	-
assets available for sale	-	-
financial assets and liabilities valued fair value through profit or loss account	-	-
hedging instruments	-	-
Profit on change in the fair value of financial instruments	-	-
assets available for sale	-	-
financial assets and liabilities valued fair value through profit or loss account	-	-
hedging instruments	-	-
TOTAL	15	2,003

FINANCIAL EXPENDITURE	30 Jun 2024	30 Jun 2023
Costs of interest, including for:	-	3
bank loans	-	-
borrowings	-	3
bonds	-	-
other	-	-
state budget interest	-	-
Financial costs arising from financial leases	-	-
Adjustment due to the discount of provisions to ...	-	-
Unrealised loss on a contract on ...	-	-
Remittance of a borrowing and interest	-	-
Loss on sale of financial assets	-	-
Foreign exchange losses	-	18
Impairment losses on financial assets, including:	-	-
assets available for sale	-	-
borrowings granted	-	-
hedging instruments	-	-
Losses on change in the fair value of financial instruments, including:	-	-
assets available for sale	-	-
financial assets and liabilities valued fair value through profit or loss account	-	-
hedging instruments	-	-
TOTAL	-	21

Note – 23 Income tax

MAIN CHARGES FROM THE RECOGNITION OF TAX IN THE STATEMENT OF COMPREHENSIVE INCOME	30 Jun 2024	30 Jun 2023
Current income tax disclosed in profit and loss account	-	31
Current income tax liabilities	-	31
Adjustments regarding current income tax brought forward	-	-
Deferred income tax disclosed in the profit and loss account	-9	-1
Deferred tax charge/credit with respect to originating and reversing temporary differences	-9	-1
Deferred tax charge/credit with respect to changes in tax rates	-	-
Tax charge/credit disclosed in the income statement, including:	-9	30
- attributed to continued operations	-9	-1
- attributed to discontinued operations	-	-
Income tax related to items shown in other comprehensive income	-	-

Deferred tax burden/recognition related to revaluation of cash flow hedges	-	-
Deferred tax burden/recognition related to revaluation of PP&E	-	-
Tax burden/recognition disclosed in the statement of comprehensive income	-9	30

MAIN ITEMS OF THE TAX BURDEN/RECOGNITION IN THE STATEMENT OF CHANGES IN EQUITY	30 Jun 2024	30 Jun 2023
Income tax currently payable	-	-
Deferred income tax	-	-
Tax burden/recognition disclosed in the statement of changes in equity	-	-

RECONCILIATION OF INCOME TAX ON THE GROSS FINANCIAL RESULT BEFORE TAX AND INCOME TAX DISCLOSED IN THE PROFIT AND LOSS ACCOUNT	30 Jun 2024	30 Jun 2023
Gross financial result before tax (continued and discontinued operations)	-72	2,093
Tax rate (%)	9%	9%
Tax burden according to the applied tax rate	-6	187
Adjustments regarding current income tax brought forward	-	-
Tax benefits on investments	-	-
Revaluation	-	-
Non-taxable revenues, including	-	-
Interest accrued as of the balance sheet date	-	-
Balance sheet valuation	-15	-3
Subsidy settled in the current year	-	-
Dividend	-	-180
Reversal of write-down on non-financial assets	-	-
Reversal of write-down on financial assets	-	-
Taxable revenue (licenses) in previous years	-	-
Transfer of business – deferred tax	-	-
Other	-	-
Tax revenue, including:	-	-
Interest accrued in previous years and received in the current year	-	2
Tax revenues	-	-
Non-tax deductible costs, including:	-	-
Amortisation/depreciation accounted for the in the balance sheet	-	-
Contributions to National Disabled Persons' Rehabilitation Fund (PFRON)	-	-
Valuation of employee benefits	-	-
Write-down on non-financial assets	-	-
Write-down on non-financial assets – inventory	-	-

Write-down on financial assets		-
Balance sheet valuation	13	5
Interest	-	-
Net value of non-financial tangible assets sold	-	-
Remitted borrowing	-	-
No contribution to Company Social Benefits Fund	-	-
Outstanding remuneration	-	-
Other	-	-
Tax costs, including:	-	-
Interest	-	-1
Lease instalments	-	-
Tax amortisation	-	-
Payment of remuneration for 2020	-	-
Settlement of loss for previous years	-	-
Unsettled tax loss	-	-
Tax for the previous years (adjustment)	-	-
Tax paid	-	-
Overpayment in the current tax	-	20
Current tax loss	8	-
Deferred income tax assets due to a write-down on financial assets	-	-
Deferred income tax assets due to foreign exchange losses	-	-
Deferred income tax assets due to losses brought forward	-	-
Deferred income tax assets due to a write-down on non-financial assets	-	-
Deferred income tax assets due to interest accrued	-9	1
Deferred income tax provision due to temporary differences in the settlement of amortisation	-	-
Deferred income tax provision due to interest accrued	-	-1
Deferred income tax provision due to balance sheet measurement of other financial assets	-	-
Deferred income tax provision due to foreign exchange gains	-	-
Tax burden/recognition disclosed in the profit and loss account	-9	30

DEFERRED INCOME TAX	Statement of financial position		Profit and loss account		Other comprehensive income	
	30 Jun 2024	31 Dec 2023	30 Jun 2024	30 Jun 2023	30 Jun 2024	30 Jun 2023
Deferred income tax liability						
Differences in the settlement of amortisation	-	-	-	-	-	-
Interest accrued	-	-	-	-1	-	-
Foreign exchange gains/losses	-	-	-	-	-	-

Rounding up and down	-	-	-	-	-	-
Gross deferred income tax provision	-	-	-	-1	-	-

DEFERRED INCOME TAX	Statement of financial position		Profit and loss account		Other comprehensive income	
	30 Jun 2024	31 Dec 2023	30 Jun 2024	30 Jun 2023	30 Jun 2024	30 Jun 2023
Deferred income tax assets						
Foreign exchange gains/losses	-	-	-	-	-	-
Lost brought forward	9	-	-9	-	-	-
Write-down on non-financial assets	-	-	-	-	-	-
Write-down on non-financial assets – goods	-	-	-	-	-	-
Interest accrued	-	-	-	-	-	-
Rounding up and down	-	-	-	-	-	-
Deductible tax loss	-	-	-	-	-	-
Gross deferred income tax assets	9	-	-9	-	-	-

Deferred tax liability and deferred tax assets are recognised in connection with temporary differences between the carrying amount of assets, equity and liabilities and the appropriate tax base.

Note 24 – Profit per share

PROFIT PER SHARE	30 Jun 2024	30 Jun 2023
Net profit for the reporting period attributable to:	-63	2,063

WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES	30 Jun 2024	30 Jun 2023
Opening balance of weighted average number of shares	1,364,870	1,364,870
Closing balance of weighted average number of ordinary shares	1,364,870	1,364,870

BASIC NET PROFIT PER SHARE	30 Jun 2024	30 Jun 2023
on continued and discontinued operations	0.05	1.51
on continued operations	0.05	1.51

Net profit per share are calculated by dividing profit attributable to the shareholders by the weighted average number of ordinary shares.

WEIGHTED AVERAGE ORDINARY SHARES (DILUTED)	30 Jun 2024	30 Jun 2023
Weighted average ordinary shares	1,364,870	1,364,870
Effect of conversion of convertible bonds	-	-
Effect of the issue of share options	-	-
Closing balance of weighted average number of ordinary shares (diluted)	1,364,870	1,364,870

DILUTED NET PROFIT PER SHARE	30 Jun 2024	30 Jun 2023
on continued and discontinued operations	0.05	1.51
on continued operations	0.05	1.51

Diluted net profit per share is calculated as attributable profit ratio per shareholders and weighted average of diluted ordinary shares.

Note 25 – Dividends

DECLARED AND PAID IN THE REPORTING PERIOD	30 Jun 2024	31 Dec 2023
Dividend on ordinary shares:		
Dividend paid	-	888
Declared dividend– not paid out in the current period	2,416	-
Total	2,416	888

TO BE APPROVED BY THE GSM NOT RECOGNISED AS LIABILITIES AS OF THE BALANCE SHEET DATE)	30 Jun 2024	31 Dec 2023
Dividend on ordinary shares:	-	-
Total	-	-

Note 26 – Information on operating segments

The Company does not divide its product into segments, as it is not possible to separate assets from liabilities for particular types of products. That is why it does not maintain records that allow for making a distinction between particular operating segments. The Company divides its sales into products, services and goods (note 19) and into geographical areas. The Company does not present information on major groups of customers because such a situation is not applicable.

INFORMATION ON GEOGRAPHICAL AREAS	30 Jun 2024
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	Revenue	Non-current assets
Domestic sales	546	*
Total foreign sales	-	*
including:	-	-
Germany	-	-
Ukraine	-	-
Russia	-	-
Hungary	-	-
Czech Republic	-	-
Spain	-	-
Other	-	-
TOTAL	546	-

INFORMATION ON GEOGRAPHICAL AREAS	30 Jun 2023	
	Revenue	Non-current assets
Domestic sales	821	*
Total foreign sales	-	*
including:	-	-
Germany	-	-
Ukraine	-	-
Russia	-	-
Hungary	-	-
Czech Republic	-	-
Spain	-	-
Other	-	-
TOTAL	821	-

* Non-current assets used in the company's operating activity serve to manufacture products sold to the domestic and foreign markets.

INFORMATION ON TYPES OF PRODUCTS, SERVICES AND GOODS	30 Jun 2024	30 Jun 2023
	Revenue	Revenue
Products – licenses	-	187
Services – implementation	42	79
Services – maintenance	189	241
Services – individual projects and other services	315	314
Long-term contracts	-	-
Goods	-	-

TOTAL	546	821
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Note 27 – Transactions with related parties

TRANSACTIONS WITH RELATED PARTIES				
Transaction parties	30 Jun 2024		30 Jun 2024	
	Sales	Purchases	Receivables	Liabilities
Parent entities	315	185	111	79
Capital group companies	-	-	-	-
Non-consolidated subsidiaries	-	-	-	-
Associated entities	-	-	-	-
Key managerial staff	-	-	-	-
Other entities, including key managerial staff	-	-	-	-
Total	315	185	111	79

TRANSACTIONS WITH RELATED PARTIES				
Transaction parties	30 Jun 2023		31 Dec 2023	
	Sales	Purchases	Receivables	Liabilities
Parent entities	315	405	55	37
Capital group companies	-	-	-	-
Non-consolidated subsidiaries	-	-	-	-
Associated entities	-	-	-	-
Key managerial staff	-	-	-	-
Other entities, including key managerial staff	-	-	-	-
Total	315	405	55	37

REMUNERATIONS OF KEY MANAGERIAL STAFF	30 Jun 2024	31 Dec 2023
Short-term employee benefits	-	-

Post-employment benefits	-	-
Other long-term benefits	-	-
Employment termination benefits	-	-
Employee benefits in the form of own shares	-	-
Total	-	-

TRANSACTIONS BETWEEN QUANTUM SOFTWARE S.A. AND RELATED PARTIES 30 JUNE 2024			
Entity	Transaction type	Transaction value in PLN	Transaction value in foreign currency
Quantum Qguar sp. z o.o.	Sales of services	270	-
Quantum Mobile Solutions sp. z o.o.	Sales of services	45	-
Quantum Qguar sp. z o.o.	Purchase of services	185	-

TRANSACTIONS BETWEEN QUANTUM SOFTWARE S.A. AND SUBSIDIARIES IN 2023-06-30			
Entity	Transaction type	Transaction value in PLN	Transaction value in foreign currency
Quantum Qguar sp. z o.o.	Sales of services	270	-
Quantum Mobile Solutions sp. z o.o.	Sales of services	45	-
Quantum Qguar sp. z o.o.	Purchase of services	405	-

Note 28 Financial instruments

FINANCIAL INSTRUMENTS: ANALYSIS OF EXPOSURE TO INTEREST RATE RISK			
30 Jun 2024			
	Carrying amount	Increase/decrease by percentage points	Effect on the gross financial result
Financial assets	13,065	-	-
Cash	3,346	-	-
Shares	9,701	-	-
Other financial assets	-	-	-
Granted loans	18	-	-
Financial liabilities	-	-	-

Bank loans and borrowings	-	-	-
Financial lease liabilities	-	-	-
Other financial liabilities	-	-	-

FINANCIAL INSTRUMENTS: ANALYSIS OF EXPOSURE TO INTEREST RATE RISK			
31 Dec 2023			
	Carrying amount	Increase/decrease by percentage points	Effect on the gross financial result
Financial assets	13,015	-	-
Cash	3,292	-	-
Financial assets available for sale	9,701	-	-
Other financial assets	-	-	-
Granted loans	22	-	-
Financial liabilities	-	-	-
Bank loans and borrowings	-	-	-
Financial lease liabilities	-	-	-
Other financial liabilities	-	-	-

FINANCIAL INSTRUMENTS: ANALYSIS OF EXPOSURE TO FX RISK			
30 Jun 2024			
	Carrying amount	Exchange rate increase/decrease in percentage points	Effect on the gross financial result
Financial assets	-	-	-
Cash in EUR	1,320	-1.00%	-13
Cash in USD	1,049	2.00%	21
Trade and other receivables in EUR	-	0.00%	-
Financial liabilities	-	-	-
Overdrafts in EUR	-	-	-
Short-term loans in EUR	-	-	-
Trade liabilities in EUR	-	-	-

FINANCIAL INSTRUMENTS: ANALYSIS OF EXPOSURE TO FX RISK			
31 Dec 2023			
	Carrying value (PLN '000)	Exchange rate increase/decrease in percentage points	Effect on the gross financial result
Financial assets	-	-	-
Cash in EUR	1,351	-7.00%	-95
Cash in USD	1,023	-11.00%	-113

Trade and other receivables in EUR	-	-	-
Financial liabilities	-	-	-
Overdrafts in EUR	-	-	-
Short-term loans in EUR	-	-	-
Trade liabilities in EUR	-	-	-

**FAIR VALUE OF THE INDIVIDUAL CATEGORIES OF FINANCIAL INSTRUMENTS
FINANCIAL ASSETS ACCORDING TO IFRS 9**

Financial instrument classes	Financial instrument categories				
	Category according to IFRS 9	Carrying amount		Fair value	
		30 Jun 2024	31 Dec 2023	30 Jun 2024	31 Dec 2023
Financial assets	-	13,297	13,216	13,297	13,216
Cash	at amortised cost	3,346	3,292	3,346	3,292
Trade and other receivables	at amortised cost	232	201	232	201
Receivables from borrowings granted	at amortised cost	18	22	18	22
Shares	with historical cost – in accordance with IAS 27	9 701	9 701	9 701	9 701
Financial liabilities	-	2,649	113	2,649	113
Finance lease commitments	at amortised cost	-	-	-	-
Trade and other liabilities	at amortised cost	2,649	113	2,649	113
Short-term bank loans	at amortised cost	-	-	-	-

ITEMS OF REVENUES, EXPENSES, PROFIT AND LOSS RECOGNISED IN THE STATEMENT OF COMPREHENSIVE INCOME, BROKEN DOWN INTO CATEGORIES OF FINANCIAL INSTRUMENTS

	30 Jun 2024				
	Category according to IFRS 9	Interest revenues/expenses	Foreign exchange gains/losses	Release/creation of write-offs	Profit/loss on sales
Financial assets		1	14	-	-
Cash	at amortised cost	-	14	-	-
Trade and other receivables	at amortised cost	-	-	-	-
Receivables from borrowings granted	at amortised cost	1	-	-	-
Shares	at amortised cost	-	-	-	-
Other financial assets	at amortised cost	-	-	-	-
Financial liabilities	at amortised cost	-	-	-	-
Finance lease commitments	at amortised cost	-	-	-	-
Trade and other liabilities	at amortised cost	-	-	-	-

Short-term bank loans	at amortised cost	-	-	-	-
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ITEMS OF REVENUES, EXPENSES, PROFIT AND LOSS RECOGNISED IN THE STATEMENT OF COMPREHENSIVE INCOME, BROKEN DOWN INTO CATEGORIES OF FINANCIAL INSTRUMENTS					
	30 Jun 2023				
	Category according to IFRS 9	Interest revenues/expenses	Foreign exchange gains/losses	Release/creation of write-offs	Profit/loss on sales
Financial assets		3	-17	-	-
Cash	at amortised cost	-	-17	-	-
Trade and other receivables	at amortised cost	-	-	-	-
Receivables from borrowings granted	at amortised cost	3	-	-	-
Shares	at amortised cost	-	-	-	-
Other financial assets	at amortised cost	-	-	-	-
Financial liabilities	at amortised cost	3	-	-	-
Finance lease commitments	at amortised cost				
Trade and other liabilities	at amortised cost				
Short-term bank loans and borrowings	at amortised cost	3			

Note 29 – Explanations related to the cash flow statement

Explanations to the cash flow statement	30 Jun 2024	30 Jun 2023
Foreign exchange gains (losses) disclosed in the cash flow statement result from the following:	-16	19
- foreign exchange gains/losses due to valuation of cash	-16	19
- unrealised foreign exchange gains/losses on loans and borrowings	-	-
- realised foreign exchange gains/losses on loans and borrowings	-	-
Interest and profit sharing (dividends), including:	-1	-2,000
- received interest on borrowings granted	-	-
- interest received on cash at bank and deposits	-	-
- received interest on lease instalments	-	-
- interest paid on loans	-	-

- interest paid on borrowings	-	-
- interest paid on debt securities	-	-
- interest paid on lease liabilities	-	-
- commissions paid on debt securities	-	-
- dividend received	-	-2,000
- interest accrued on loans granted	-1	-3
- accrued interest on loans and borrowings taken	-	3
- interest accrued on debt securities	-	-
- other interest	-	-
Profit (loss) on investing activities due to:	-	-
- revenue from sales of property, plant and equipment and investment properties	-	-
- revenue from sales of intangible assets	-	-
- cost of sales of property, plant and equipment, and investment properties	-	-
- cost of sales of intangible assets	-	-
- liquidation costs of property, plant and equipment	-	-
- revenue from sales of shares	-	-
- prime cost of the sale of shares	-	-
- other	-	-
Movement in receivables due to the following items:	-31	44
- movement in short-term receivables resulting from the balance sheet	-31	44
- movement in long-term receivables resulting from the balance sheet	-	-
- adjustment for movement in dividend receivables	-	-
- adjustment for movement in receivables due to disposal of property, plant and equipment and investment real property	-	-
- adjustment for movement in receivables due to disposal of intangible assets	-	-
- adjustment for movement in receivables from disposal of financial investments (including stocks and shares)	-	-
- adjustment for movement in receivables from bank guarantee deposits	-	-
- other adjustments	-	-
Movements in liabilities, except for loans and borrowings, resulting from the following:	121	73
- movement in current trade and other liabilities	121	73
- movement in other non-current liabilities	-	-
- adjustment for change in liabilities due to unpaid dividend	-	-
- adjustment for change in liabilities due to purchase of property, plant and equipment	-	-
- adjustment for change in liabilities due to purchase of financial investments	-	-

- adjustment for movement in a lease liability	-	-
- adjustment for movement in a liability for sureties granted to subsidiaries	-	-
- other adjustments	-	-
Income tax paid	-31	26
- income tax recognised in profit and loss account	-10	30
- adjustment for change in deferred income tax assets	-	-
- adjustment for movement in income tax receivables	10	-5
- adjustment for movement in deferred income tax assets	-	1
- adjustment for change in liabilities due to receivables	-	-
- adjustment for deferred tax on movements in equities	-	-
- income tax reimbursed	-31	-
- income tax paid	-	-
“Other adjustments” include:	-	-
- revaluation of property, plant and equipment (positive valuation)	-	-
- revaluation of property, plant and equipment (write-down)	-	-
- revaluation of shares (positive valuation)	-	-
- revaluation of shares (write-down)	-	-
- revaluation of loans granted (write-down)	-	-
- revaluation of financial instruments	-	-
- revaluation of sureties	-	-
- conversion of cash deposits to financial assets	-	-
- other	-	-
Acquisition of property, plant and equipment and intangible assets – investment	-	22
- movement in property, plant and equipment resulting from the balance sheet	-	-
- movement in investment properties resulting from the balance sheet	-	-
- movement in intangible assets resulting from the balance sheet	-	22
- movement in the above assets in assets for sale	-	-
- amortisation/depreciation for the reporting period resulting from the profit and loss account	-	-
- cost of sales of tangible assets, investment properties and intangible assets	-	-
- costs of liquidated tangible assets	-	-
- impairment losses/reversed impairment loss on the above assets	-	-
- valuation of the above tangible assets	-	-

- other	-	-
- adjustment for advances on the purchase of tangible assets and intangible assets	-	-
- adjustment for investment liabilities (purchases)	-	-
- other adjustments	-	-
- transfer of assets in an organised part of the business to a new entity	-	-

Note 30 – Remuneration of the Parent Company’s senior management

Management Board of the parent entity	30 Jun 2024	31 Dec 2023
Short-term employee benefits (remunerations and surcharges)	180	336
Anniversary awards and retirement benefits	-	-
Post-employment benefits	-	-
Employment termination benefits	-	-
Employee benefits in the form of own shares	-	-
Total	180	336

Supervisory Board of the parent company	30 Jun 2024	31 Dec 2023
Short-term employee benefits (remunerations and surcharges)	14	34
Anniversary awards and retirement benefits	-	-
Post-employment benefits	-	-
Employment termination benefits	-	-
Employee benefits in the form of own shares	-	-
Total	14	34

Other key management personnel	30 Jun 2024	31 Dec 2023
Short-term employee benefits (remunerations and surcharges)	-	-
Anniversary awards and retirement benefits	-	-
Post-employment benefits	-	-
Employment termination benefits	-	-
Employee benefits in the form of own shares	-	-
Total	-	-

	30 Jun 2024	31 Dec 2023
Management Board	180	336

Supervisory Board	14	34
Total	194	370
Other key management personnel	-	-

Note 31 – Disclosures on the fee of the auditor or an entity authorised to review financial statements

	30 Jun 2024	31 Dec 2023
Statutory audit of financial statements	9	24
Other certification services	-	4
Tax consulting services	-	-
Other services	-	-
Total	9	28

Note 32 – Capital management

	30 Jun 2024	31 Dec 2023
Interest-bearing loans, borrowings and bonds	-	-
Trade and other liabilities	2,649	113
Less cash and cash equivalents	-3,346	-3,292
Net debt	-697	83,179
Convertible preference shares	-	-
Equity	10,678	13,156
Reserve capitals on unrealised net profit	-	-
Total capital	10,678	13,156
Capital and net debt	9,981	9,977
Leverage ratio	-0.07	-0.32

MANAGEMENT REPORT ON THE ISSUER'S CAPITAL GROUP ACTIVITIES

1) Basic information

The parent company of the Capital Group is Quantum software S.A. (the “Company”, “Issuer”) with its registered office in Kraków at ul. Walerego Sławka 3A. The Company is entered in the Register of Entrepreneurs of the National Court Register Kraków – Śródmieście, 11th Commercial Division on 30 October 2002 under KRS number 0000136768; PKD 62.01Z. Software activities. The Company’s core business is holding activities.

Statistical no. (REGON)	351243328
Tax Identification Number (NIP)	677-17-53-870
National Court Register (KRS)	0000136768
Share capital fully paid up:	PLN 682,435.00

Management Board:

President of the Management Board	Tomasz Hatala
Vice-President of the Management Board	Bogusław Ożóg
Vice-President of the Management Board	Marek Jędra
Member of the Management Board	Tomasz Mnich
Member of the Management Board	Robert Dykacz

Supervisory Board:

Chairman of the Supervisory Board	Tomasz Polończyk
Vice-Chairman of the Supervisory Board	Henryk Gaertner
Member of the Supervisory Board	Leopold Kutyla
Member of the Supervisory Board	Andrzej Ruciński
Member of the Supervisory Board	Marcin Buczkowski
Member of the Supervisory Board	Tomasz Mołata
Member of the Supervisory Board	Andrzej Walus
Member of the Supervisory Board	Arkadiusz Radwan

The semi-annual financial statements have been drawn up with the assumption that member companies of the Quantum software S.A. Capital Group will continue as a going concern in foreseeable future.

2) Organisational structure of the Group as of 30 June 2024 – details of subsidiaries and related parties:

In addition to the parent company, the Capital Group consists of the following:

1. Company name: Quantum East Sp. z o.o. – subsidiary

Registered office: Krakow

Address: Walerego Sławka 3a

National Court Register (KRS): 0000294284

Shareholders: 82.42% of shares held by Quantum Qguar sp. z o.o.

Share capital fully paid up: PLN 308,950.00

2. Company name: Quantum International Sp. z .o.o. – subsidiary in Ukraine

Registered office: Kiev

Address: Jaroslavskij pereulok 7/9, office 40

Certificate no. 100107724

Shareholders: 99% of shares owned by Quantum East

Share capital fully paid up: USD 76,200

3. Company name: Quantum I-Services Sp. z o.o. – subsidiary

Registered office: Krakow

Address: Walerego Sławka 3A

National Court Register (KRS): 0000331050

Shareholders: 100% of shares owned by Quantum Qguar sp. z o.o.

Share capital fully covered by a contribution in kind: PLN 1,950,000.00

4. Company name: Quantum Mobile Solutions Sp. z o.o. – subsidiary

Registered office: Krakow

Address: Walerego Sławka 3a

National Court Register (KRS): 0000389822

Shareholders: 100% of shares owned by Quantum I – Services Sp. z o.o.

Share capital fully paid up: PLN 6,000.00

5. Company name: Quantum Qguar sp. z o.o. – subsidiary

Registered office: Krakow

Address: Walerego Sławka 3A

National Court Register (KRS): 0000516717

Shareholders: 100% of shares owned by Quantum Software S.A.

Share capital paid up with a contribution in kind of PLN 3,995,000.00, and with a contribution in cash of PLN 5,000.00.

6. Firma Qcadoo Limited sp. z o.o. – subsidiary

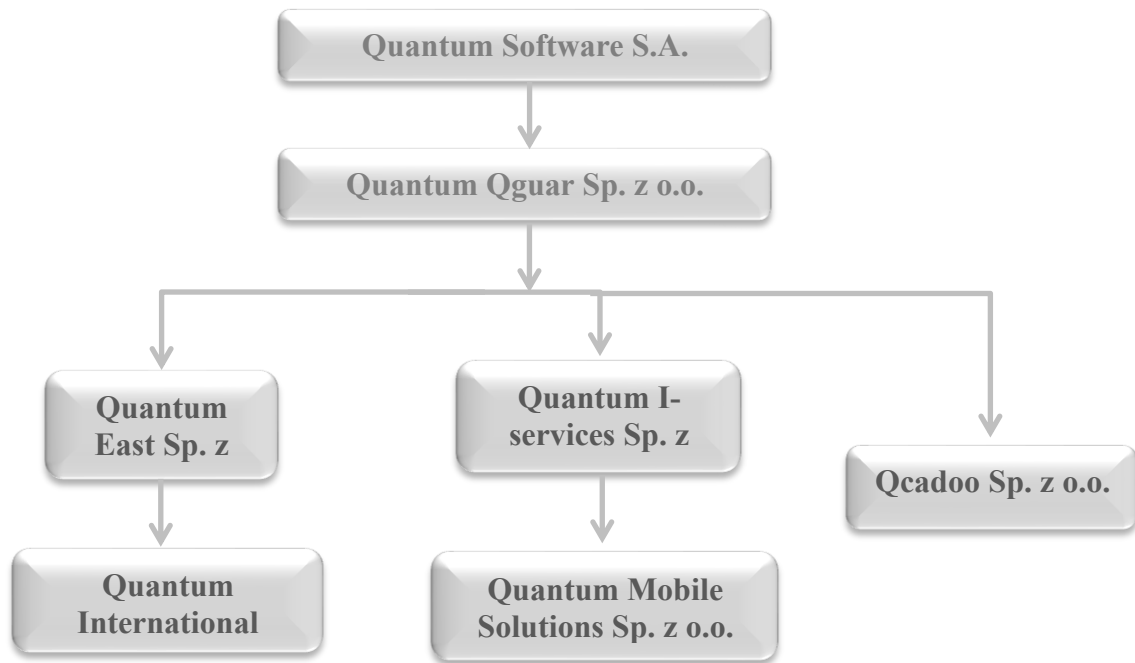
Registered office: Krakow

Address: Walerego Sławka 3A

National Court Register (KRS): 0000344950

Shareholders: 100% of shares owned by Quantum Qguar sp. z o.o.

Share capital: PLN 885.000, fully paid-up



3) Description of changes in the Issuer’s Capital Group, including as a result of business combinations, acquisition or loss of control over subsidiaries and long-term investments as well as demerger, restructuring or discontinuation, and indication of entities subject to consolidation.

Quantum software S.A. – the parent company of the Group, after establishing Quantum Qguar Sp. z o.o., is now engaged mainly in holding activities;

Quantum East sp. z o.o. – a subsidiary of the Group where Quantum Qguar sp. z o.o. holds 82.42% of shares – holding nature. Full consolidation method.

Quantum International Sp. z o.o. (Ukraine) – a subsidiary of the Group where Quantum East Sp. z o.o. holds 99% of shares; it sells and implements IT solutions provided by Quantum software SA in Russian-speaking countries. Full consolidation method.

Quantum I- Services sp. z o.o. – a subsidiary of the Group where Quantum Qguar sp. z o.o. holds 100% of shares – the company sells licences, hardware and IT services not directly related to Quantum software S.A.’s own products (i.e. the Qguar series at present). Full consolidation method.

Quantum Mobile Solutions sp. z o.o. – the Group’s subsidiary where Quantum I – Services Sp. z o.o. holds 100% of shares. The company develops and sells IT solutions for mobile devices.

Quantum Qguar sp. z o.o. – a subsidiary of the Group; 100% of its shares are held by Quantum Software S.A. The company develops and implements IT systems.

Qcadoo Limited sp. z o.o. – the Group’s subsidiary where Quantum Qguar sp. z o.o. holds 100% of shares – the Company creates and delivers SaaS-type software that supports production management.

In H1 2024, there were no changes in the organisational structure of Quantum software SA Capital Group.

4) Assessment of the Capital Group’s basic economic and financial figures

In H1 2024, the Capital Group generated sales of PLN 22,780.00, compared to PLN 24,193.00 in a comparable period last year. The sale of licences and services related to the company’s own software (Qguar package) made up for 80% of total sales in H1 2024 and stood at PLN 18,103k.

The first H1 2024 ended with a net loss of PLN 472k.

The Issuer maintains a stable structure of financing its current operations, which is principally based on financing by means of equity and current trade liabilities.

The present financing structure will not cause any risk of losing or upsetting liquidity.

Product structure of Quantum Group

	30 Jun 2024	% share	30 Jun 2023	% share
Qguar licences and services	17,947	78.8%	18,360	75.9%
Goods	4,677	20.5%	5,687	23.5%
Other sales	156	0.7%	146	0.6%
Total	22,780	100%	24,193	100%

Data in PLN k

Sales by markets

	30 Jun 2024	% share	30 Jun 2023	% share
Domestic	19,525	85.7%	20,669	85.4%
Export	3,255	14.3%	3,524	14.6%
Total	22,780	100%	24,193	100%

Data in PLN k

5) Description of the Issuer’s and the Capital Group’s significant achievements or failures in the period covered by the report, and a list of major related events:

➤ New customers acquired in Poland and abroad in H1 2024:

- Mateus sp. z o.o. (Quantum Qguar)
- XOX Gebäck GmbH (Quantum Qguar)
- BIZON INT sp. z o.o. (Quantum Qguar)

- BEZGLUTEN sp. z o.o. (Quantum Qguar)

➤ **New contracts/implementations for existing customers:**

- Bakoma sp. z o.o. (Quantum Qguar)
- Frigo Logistics sp. z o.o. (Quantum Qguar)
- 7R Solution sp. z o.o. (Quantum Qguar)
- Ligentia Distribution Services sp. z o.o. (Quantum Qguar)
- Dino Polska S.A. (Quantum Qguar)
- Axell Logistics sp. z o.o. (Quantum Qguar)
- B Logistik GmbH (Quantum Qguar)
- Zammler Ukraina sp. z o.o. (Quantum International)

5) Description of material risk factors and threats

Risk related to the war in Ukraine

Since 24 February 2022, there has been a war in Ukraine following Russia's aggression. This has directly affected Quantum International O.O.O., a subsidiary based in Kiev. The Ukrainian company continues its business while adjusting its operating directions.

The Issuer's Management Board and Management Boards of the subsidiaries are monitoring the situation in Poland, Ukraine and in other countries where they operate and are making intensive efforts to adapt to the dynamic operating environment.

The war also indirectly affects the operating conditions of Quantum Group companies. Economies other than Ukraine, in particular Poland, which is key for the Group, are exposed to the effects of the war across the border, such as its social consequences and migration, administrative decisions (including conscription), sanctions, higher energy costs or inflation.

Macroeconomic risk

The Group's financial situation depends on the macroeconomic situation in Poland and in the markets where it operates. The financial result achieved by the Group companies directly and indirectly depends on, inter alia, the GDP growth dynamics, inflation, state monetary and tax policy, labour costs, business investments, household income and consumer demand, as well as the volume and level of absorption of EU funds. The factors mentioned above as well as the direction and level of their changes affect the implementation of the tasks planned by the Group's entities. The rate economic growth translates into the revenue of companies operating in particular regions and industries. With this in mind, they adjust their capital expenditures, including development, through improvement or purchase of hardware and appropriate software. As IT system providers, the companies from the Quantum Group, may directly experience the consequences of changed budgets allocated by companies for computerisation.

Risk of slowdown in the growth of particular segments in the IT sector in Poland related to technological changes in the industry

The value of the entire IT market comprises hardware, software and services. Each of these segments may develop at a faster or slower pace. The analyses of the IT hardware and services market show growth trends. The lower saturation of Polish companies with modern technologies creates a fertile ground for the development of companies whose business focus is similar to that of Quantum Group companies. However, this market is very sensitive to fluctuations of the economic situation. At the time of an economic downturn, companies restrict their investment policies, including IT expenditures. Decreased demand for computer software leads to lower sales, which differ substantially from the forecasts. This being the case, the demand for the Group's products may decrease, leading to decreased sales. Technological changes and frequent launches of new IT services are closely related to this sector. The product lifecycle is short, while the expenditures on product development are high. As a result, the incurred expenditures may not be covered by the sales. Therefore, there is a risk that the decision to develop a particular product will be based on incorrect assumptions which do not satisfy current market needs and a risk that the product development cycle, i.e. software design, development and the test phase, may be longer than expected, and the respective market segment will already have been conquered by competitors. The market requirements are monitored by the company's own staff with a view to reducing this risk. In addition, the cooperation between Quantum Group companies and computer hardware and software suppliers allows for regular monitoring of technological changes and innovations on the market.

Cyber security risks

Recent times have seen an increasing number of cyber security incidents. The risks are related, on the one hand, to potential hacking attacks affecting the issuer's companies and, on the other, to the necessity to invest heavily in products to improve their security. Both these risks lead to an increase in operating costs.

Risk of increased competition

The IT market is currently in the phase of a long-term growth. This situation attracts new providers of IT services, who, attracted by high profits, increase the number of entities operating on the market. As a result, new companies offer products that vary in terms of price, functionality or advancement. This directly translates into a more competitive market environment, and the Group companies may be required to make higher expenditures on growth and advertising, and to reduce the current margin. Furthermore, the large capacity of the Polish and neighbouring markets and the fact that the level of computerisation is far from average European levels also means that many global companies providing similar services are interested in doing business in Poland and neighbouring countries. Quantum Group does not have any influence over its competitors' activities and products. However, it has the potential to maintain its market position thanks to its experience and customer base.

Risk of foreign operations

The sales of Quantum Group's companies are mainly in Poland. However, the companies also pursue marketing activities and conclude contracts with entities operating in other countries. Approx. 15% of the Group's sales is generated abroad. While business conditions in the European Union are reasonably stable at the moment, the Group operates also in other countries, primarily in Ukraine, which is far more economically and legally unstable, and Saudi Arabia, where the cultural and business conditions differ considerably from those known in the European Union.

Foreign exchange risk

The Group companies conclude export transactions in foreign currencies (mainly in EUR). Changing foreign currency to PLN exchange rates may lead to worse-than-expected results. Foreign exchange rate fluctuations affect the financial result through the following:

- changes in the value of export sales and costs expressed in PLN,
- realised foreign exchange gains/losses between the date of sale or purchase and the date of payment of receivables or liabilities,
- unrealised foreign exchange gains/losses from the valuation of settlements as of the balance sheet date.

Commercial transactions in foreign currencies on account of export are part of the Group's normal course of operations. This means that future cash flows on this account are exposed to changes in value due to foreign exchange fluctuations. The level of compensation between foreign currency revenue and costs has become difficult to predict.

Considering the difficult situation in Ukraine and Belarus, counterparties exert considerable pressure on the Group's companies operating in those markets to make contracts independent from the rising foreign exchange rates. As a result, the foreign exchange risk is even higher.

Risk of contracts performed

The core business of Quantum Group companies does not involve selling large numbers of easily installed programmes but conducting large individual implementation projects with a high level of complexity, usually requiring several months' work of a team of specialists. The system implemented in a particular company must monitor very complex logistics processes and integrate them with the operations of all company departments in real time. There is a risk that the company's process and information flow may be modelled in an inaccurate way the risk of extended duration of the planned tasks and the risk of changes in the scope of works over the originally agreed plan. Decrease in the contract value, higher costs of contract performance compared to the expectations, contract termination or potential financial claims from the customer may have a negative impact on the current financial situation of the Group entities. The aforementioned risks are mitigated by international experience, a proprietary, standard core product, an experienced team of specialists and insurance policies in place.

Implementation risk

As a supplier of complex IT systems implemented over the course of several months, the group is under the pressure to satisfy customer requirements and stay within the planned budget. Sometimes it is also necessary to change assumptions or reduce remuneration. At present, economic processes are becoming ever more complex. As a result, without the required know-how, it is easy to implement a system that is not optimal for the customer, which may harm the Company's reputation as repairs may be required. Furthermore, customers often consider IT system suppliers to be business consultants and require greater economic efficiency after installing IT solutions. There is a risk that, without proper analyses, such requirements may not be satisfied. Implementation effectiveness is one of the Group's goals. Implementation departments have multi-level implementation methods, limiting the probability of analytical errors.

Risk of delays in the development of new products

Qguar, an SCE class system, offers end-to-end logistics solutions and satisfies the requirements of customers and their environment. As a supplier of IT systems, the Issuer and its subsidiaries need to constantly expand their offer, introduce new functionalities and ensure data integrity. The competition and customer requirements are constantly growing. This gives rise to a risk that we will introduce new products that meet the current needs of customers later than our competitors and that other suppliers will conquer the market, as a result of which our sales will fall.

To prevent this, Quantum Group companies continue their research and development work which, on the one hand, is intended to improve our products and their quality and, on the other hand, introduces new and competitive solutions.

Risk of short product life cycle

Innovativeness and pace of the appearance of new products in IT industry generates necessity for the systematic update of existing products, adjusting them to changing equipment platforms and introducing new products. In the absence of sufficient technological base and well-qualified staff, there may be delays in updates and in the introduction of new products, making our offer less attractive. This may lead to a decrease in sales, and, as a result, a decrease in the generated profit. Quantum Group companies take steps with a view to minimising this risk through constant development of our managers, regularly increasing, where possible, the number of highly qualified employees and by funding research and development works.

HR risk

With the growth of the IT market, competing companies are increasingly interested in efficient and highly qualified staff; the company's location in Kraków represents an additional risk factor. IT companies, for whom staff is the key production factor, are at risk of losing their key specialists. Companies constantly monitor the labour market, while the employees themselves are active as well. This situation leads to an increase of salaries and, as a result, to lower returns on business activity. The Group companies seek to create attractive working conditions for its employees, and uses incentive-based remuneration methods.

Risk associated with seasonality and irregularity of revenue

The typical seasonal nature of the IT business, where maximum turnover is recorded in Q4 of a calendar year and is related to the end of the financial year and system upgrades, affects Quantum Group companies only to a small extent. Sales fluctuations between quarters are more connected with customer investment cycles than seasonality.

Risk of overdependence on key suppliers

In its operations, Quantum software S.A. and its subsidiaries use equipment and software from external suppliers. Losing one of key suppliers may lead to the interruption of supplies. The Group companies minimise this risk by maintaining good relationships with strategic partners. An additional factor reducing the risk is collaboration with multiple suppliers, wherever possible.

Risk of overdependence on key customers

This risk affects all companies of Quantum Group. Generally, revenue from individual entities occasionally and rarely exceeds 10% of total revenue of individual companies.

Risk related to changing legal regulations and instability of the tax system

Frequent changes of legal regulations in Poland are pose a threat to the Group's activity. The changes involve, among other things, tax regulations and interpretations, trade regulations and provisions of the labour law. Frequent changes in the regulations may have a negative impact on current operations, increasing the costs and affecting the financial performance. Uncertainty about future developments also makes it difficult to assess the impact of future events and the strategic decision-making process. The entry into force of new law regulations may involve interpretation ambiguities, inconsistent decisions of the courts or unfavourable interpretations adopted by public administration (and tax) authorities. The Group companies monitor draft amendments to the regulations on a regular basis and make business decisions taking into account the planned changes.

Investment risk

Major capital expenditures, in accordance with the adopted strategy, are related to introducing new products to new markets. It is an opportunity for development, but also a source of additional risks. These are particularly connected with the activity of Quantum's subsidiaries in other countries. This risk is particularly high in the Eastern markets (Ukraine) and in the markets of and the Middle East (Saudi Arabia), being related to a business culture different from the European one as well as high costs of ongoing supervision.

6) Description of factors and events, in particular unusual ones, with a material influence on the financial results:

Financial results are affected by two extraordinary events: the SARS-CoV-2 coronavirus pandemic and the war in Ukraine. Both of these events are ongoing and their impact on the company's results is described in section 5 above (Description of significant risks and threats).

7) Explanations of the seasonal or cyclic nature of the issuer's business in the period presented:

The influence of seasonality on the Issuer's and the Group's performance remains as insignificant as and similar to in the previous periods.

8) Information on the issue, redemption and repayment of debt and equity securities:

In H1 2024, Quantum software S.A. and its subsidiaries did not perform any issue of shares and did not redeem or repay debt or equity securities.

9) Information on paid or declared dividend, in total and per share, with division into ordinary and preferred shares:

Under a resolution of the General Meeting of Shareholders of Quantum software SA of 19 June 2024, the Issuer paid a dividend of PLN 2,415,819.90 (in words: two million four hundred and fifteen thousand eight hundred and nineteen zlotys 90/100) on 25 July 2024.

10) Events that occurred after the day on which the abridged semi-annual financial statements have been drawn up, not included in these statements, that could have a significant influence on the Issuer's future financial performance

No events occurred after the date of this report which are not included herein and which could materially affect future financial performance of the Issuer. However, the epidemic and the war in Ukraine continue and their impact, because of their nature, extends beyond the date of this report.

11) Information concerning changes in contingent liabilities or contingent assets which have occurred after the end of the last financial year

In the discussed period, there were no material events resulting in any changes in contingent liabilities or contingent assets.

12) Position of the Management Board concerning the possibility of meeting previously published profit/loss forecasts for a given year in the light of the results presented in the semi-annual report in relation to the forecast profit/loss:

The Company did not publish a results forecast for 2024.

13) Identification of shareholders holding, directly or indirectly through their subsidiaries, at least 5 % of the total number of votes at the Issuer's General Meeting as of the date of submission of the semi-annual statements, including the number of shares held by such entities, their percentage share in the share capital, the number of resulting votes and their percentage share in the total number of votes at the general meeting, as well as identification of changes in the structure of ownership of substantial shareholdings of the issuer after the submission of the previous periodic report:

From 29 May 2024 (i.e. the date of submitting the report for Q1 2024) to the publication date of this report, the holding of the Company's shares by Quantum Assets sp. z o.o. did not change.

To the best of the Company's knowledge, as of 27 September 2024, the day of publication of the semi-annual statements the Company's dominant shareholder is Quantum Assets sp. z o.o. based in Kraków, holding 675,421 A series registered shares, which constitute a total of 49.49% of the Issuer's share capital and carry 1,350,842 votes at the General Meeting, which constitutes 63.87% of the total number of votes and holding 295,491 bearer shares of the company, which constitute a total of 21.65% of the Issuer's share capital and carry 295,491 votes as the General Meeting of the company, which constitutes 13.97% of the total number of votes.

14) Issuer's shares or rights thereto held by the Issuer's managers and supervisors as of the publication date of the semi-annual report and changes in their ownership in the

period following the publication of the previous periodic report, for each person separately:

Management Board of the Company (as of 27 September 2024)

Tomasz Hatala	63,071
Bogusław Ożóg	44,218
Marek Jędra	14,020
Tomasz Mnich	7,682
Robert Dykacz	24,501

**Supervisory Board Members holding the Company's shares
(as of 27 September 2024)**

Tomasz Polończyk	14,010
Henryk Gaertner	954
Tomasz Molata	2 265

In the period from 29 May 2024 (i.e. the submission date of the statements for H1 2024) to the publication date of these reports, the holding of the Company's shares by the Management Board and Supervisory Board did not change.

15) Material proceedings pending before court, competent arbitration authority or public administration authority:

In the period covered by these financial statements the Company and its subsidiaries and associates did not initiate and were not a party to relevant proceedings before the court or a public administration authority.

16) Information on the conclusion by the Issuer of one or more material transactions with related parties if they are material (separately and jointly) and if they were not arm's length transactions:

In the period in question, the Company did not conclude any agreements with related entities based on conditions other than market conditions.

17) Information on granting by the Issuer or its subsidiary of a loan or borrowing surety or a guarantee – in total to one entity or its subsidiary, where the total value of the existing sureties or guarantees is material:

In the period in question, neither the Company, nor its subsidiaries granted loan or borrowing guarantees or warranties jointly to a single entity or its subsidiary whose value is significant.

18) Other information which, in the Issuer's opinion, is material for assessing its human resources, assets, financial position, financial results and changes thereof as well as any information considered material for assessing the Issuer's ability to meet its obligations:

Aside from the information provided in the previous sections, in the reporting period in question, there were no other circumstances significant for the assessment of the Issuer's human resources, assets, financial position, financial performance and the ability to meet its obligations.

19) Factors which, in the Issuer's opinion, will influence its performance for at least the following quarter:

Factors which will influence Quantum software S.A. Capital Group's development in the subsequent quarter include factors independent of the Company itself as well as internal factors which depend on Quantum software S.A. and entities composing the Capital Group.

External factors include the following:

- impact of the war in Ukraine – both the direct impact on the Kiev-based company Quantum International and the indirect impact on the social and economic situation in other countries, mainly Poland;
- effect of the past SARS-CoV-2 coronavirus epidemic on the situation of the company's and its subsidiaries' customers, such as the duration of the epidemic, the lockdown measures, restrictions on businesses and foreign exchange rate fluctuations;
- the economic impact caused by the above-mentioned war and pandemic, including a decline in business investment in Poland;
- situation in the European Union (risks posed by e.g. Brexit, ECB policy);
- crisis in Ukraine, Belarus and Russia, and its effect on sales in other countries of the Commonwealth of Independent States;
- economic situation in Latin American countries;
- companies' decisions on budgets for IT expenditures;
- access of Polish companies to structural funds, which, to a certain extent, will be used for the development of IT systems and for financing R&D;
- concentrated competitor activity in the Group's main business area.

Internal factors include:

- effective solutions to adapt the working conditions in response to the war in Ukraine on an ongoing basis;

- punctual completion of works specified in the contracts whose implementation started in the previous Period in accordance with the budgeted expenditure and contractual terms;
- effective HR policy with a view to eliminating the risk of turnover of qualified and skilled employees, while maintaining profitability (payroll is the main cost item);
- successful marketing efforts in acquiring new contracts;
- success of capital expenditures.

Kraków, 27 September 2024

Signatures of Members of the Management Board: **Signatures of the person in charge bookkeeping:**

Tomasz Hatala

Monika Kuś

Bogusław Ożóg

Marek Jędra

Tomasz Mnich

Robert Dykacz

Statement of the Management Board concerning the preparation of the financial statements

The Management Board of Quantum software S.A. declares that, to the best of their knowledge, the semi-annual abridged consolidated financial statements of Quantum software S.A. for the period between 1 January and 30 June 2024 and comparative data and the semi-annual abridged consolidated financial statements of the Quantum software S.A. Capital Group for the period from 1 January to 30 June 2023 and comparative data were prepared in compliance with the accounting principles in force and that they present a true, accurate and fair view of the Quantum software S.A. and the Capital Group's economic and financial situation and its financial results, and that the semi-annual report on the operations of Management Report presents a true and fair view of development and achievements of the Quantum software S.A. Capital Group and its situation, including basic risks and exposures.

President of the Management Board Tomasz Hatała

Vice-President of the Management Board Bogusław Ożóg

Vice-President of the Management Board Marek Jędra

Member of the Management Board Tomasz Mnich

Member of the Management Board Robert Dykacz