



**Consolidated financial statements
of the Quantum software S.A. Capital Group
for Q3 2012**

Krakow, 14 November 2012

The statements comprise:

1. Selected financial data
2. Basic principles of preparing financial statements
3. Notes to the consolidated quarterly statements for Q3 2012
4. Consolidated financial statement of Quantum software S.A. for Q3 2012
5. Separate financial statement of Quantum software S.A. for Q3 2012
6. Statement of the Management Board concerning the preparation of the financial statements

The selected financial data including basic items of the quarterly consolidated financial statements (also translated into EUR).

THE SELECTED FINANCIAL DATA including basic items of the interim consolidated financial statements.	in PLN '000		in EUR '000	
	period from	period from	period from	period from
	2012-01-01 to 2012-09-30	2011-01-01 to 2011-09-30	2012-01-01 to 2012-09-30	2011-01-01 to 2011-09-30
Net sales of products, goods and materials	14,767	14,870	3,520	3,679
Profit (loss) on operations	-1,474	-476	-351	-118
Gross profit (loss)	-1,226	-67	-292	-17
Net profit (loss)	-1,027	68	-245	17
Net cash flows from operations	-614	-949	-146	-235
Net cash flows from investments	58	-922	14	-228
Net cash flows from financial activities	-167	721	-40	178
Total net cash flows	-723	-1,150	-172	-285
Total assets	17,288	19,931	4,202	4,518
Liabilities and provisions for liabilities, including:	2,926	3,458	711	784
Long-term liabilities	125	136	30	31
Short-term liabilities	1,808	2,230	439	506
Equity	14,362	16,473	3,491	3,734
Share capital	740	740	180	168
Number of shares (pcs.)	1,480,757	1,480,757	1,480,757	1,480,757
Earnings per share (in PLN/EUR)	-0.97	-0.71	-0.23	-0.18
Diluted earnings per share (in PLN/EUR)	-0.97	-0.71	-0.23	-0.18
Book value per share (in PLN/EUR)	9.31	10.61	2.26	2.40
Diluted book value per share (in PLN/EUR)	9.31	10.61	2.26	2.40
Declared or paid dividend per share (in PLN/EUR)	-	-	-	-

Principles applicable to translation of basic items of the quarterly consolidated financial statements into EUR.

Translations of selected financials into EUR in items I-VIII use the arithmetic mean calculated based on the average exchange rates of the National Bank of Poland (NBP) applicable on the last day of each month in a given period:

Arithmetic mean in the period from 01.01.2012 to 30.09.2012 – PLN 4.1948

Arithmetic mean in the period from 01.01.2011 to 30.09.2011 – PLN 4.0413

Translations of selected financials into EUR in items IX-XVIII use the average exchange rate of the National Bank of Poland (NBP) applicable on the statement day.

Q3 2012 - PLN 4.1138

Q3 2011 - PLN 4.4112

Average exchange rates for the Polish zloty to euro in the period covered by the statement				
Period	average rate in the period	the lowest rate in the period	the highest rate in the period	exchange rate as at the last day of the period
Q3 2012	4.1948	4.0465	4.5135	4.1138
Q3 2012	4.0413	3.8403	4.49	4.4112

The selected financial data including basic items of the quarterly separate financial statements (also translated into EUR).

THE SELECTED FINANCIAL DATA including basic items of the interim separate financial statements.	in PLN '000		in EUR '000	
	period from	period from	period from	period from
	2012-01-01 to 2012-09-30	2011-01-01 to 2011-09-30	2012-01-01 to 2012-09-30	2011-01-01 to 2011-09-30
Net sales of products, goods and materials	12,341	12,943	2,942	3,203
Profit (loss) on operations	-174	-113	-41	-28
Gross profit (loss)	137	322	33	80
Net profit (loss)	207	274	49	68
Net cash flows from operations	1,347	21	321	5
Net cash flows from investments	- 1,101	-1,680	-262	-416
Net cash flows from financial activities	-506	259	-121	64
Total net cash flows	-260	-1,400	-62	-346
Total assets	17,973	18,592	4,369	4,215

Liabilities and provisions for liabilities, including:	2,379	2,932	578	665
Long-term liabilities	98	49	24	11
Short-term liabilities	1,333	1,810	324	410
Equity	15,594	15,660	3,791	3,550
Share capital	740	740	180	168
Number of shares (pcs.)	1,480,757	1,480,757	1,480,757	1,480,757
Earnings per share (in PLN/EUR)	0.31	-0.56	0.07	-0.14
Diluted earnings per share (in PLN/EUR)	0.31	-0.56	0.07	-0.14
Book value per share (in PLN/EUR)	10.53	10.58	2.56	2.40
Declared or paid dividend per share (in PLN/EUR)	-	-	-	-

Principles applicable to translation of basic items of the quarterly separate financial statements into EUR.

Translations of selected financials into EUR in items I-VIII use the arithmetic mean calculated based on the average exchange rates of the National Bank of Poland (NBP) applicable on the last day of each month in a given period:

Arithmetic mean in the period from 01.01.2012 to 30.09.2012 – PLN 4.1948

Arithmetic mean in the period from 01.01.2011 to 30.09.2011 – PLN 4.0413

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Q3 2012	4.1948	4.0465	4.5135	4.1138
Q3 2011	4.0413	3.8403	4.49	4.4112

Basic principles of preparing financial statements

These consolidated financial statements of the Quantum software S.A. Capital Group for Q3 2012 have been prepared in line with the International Accounting Standard ("IAS") 34 and it complies with the International Financial Reporting Standards (IFRS) approved by the European Union, which include standards and interpretations published or adopted by the International Accounting Standards Board and the Standing Interpretation Committee at the IASB. The basis for preparation of these financial statements of the Quantum software S.A. Capital Group is Art. 55(6a) of the Accounting Act.

Data included in the report was prepared in line with the principles for evaluation of assets and equity and liabilities and evaluation of net income specified as at the balance sheet date, in keeping with the materiality principle. The consolidated financial statements for Q3 2012 were prepared on the assumption that the Capital Group would continue as a going concern.

These consolidated financial statements for Q3 2012 have been prepared in line with the International Financial Reporting Standards approved by the European Union. The statements' presentation is based on IAS 34 "Interim Financial Reporting", with the application of the same principles for the current and comparable period.

The consolidated financial statements for Q3 2012 have been prepared in PLN with figures rounded to whole thousands.

Accounting records follow the historical cost method. The undertaking made no adjustments which would have reflected the influence of inflation on individual balance sheet or income statement items. The Company prepares the income statement using the multiple-step variant. The cash flow statement uses the indirect method.

I. Notes to the consolidated financial statements
for Q3 2012

1) Basic information

The parent of the Capital Group is Quantum software S.A. with registered office in Kraków at ul. Walerego Sławka 3A. The Company was entered into the Register of Entrepreneurs of the National Court Register Kraków – Śródmieście, 11th Commercial Division on 30 October 2002 under No. KRS 0000136768; Polish Classification of Activities (PKD) no. 62.01 Z “Software activities”. The Company’s business focus is development and implementation of IT systems for businesses, where optimisation of logistics is key.

Statistical identification number (REGON):	351243328
Tax identification number (NIP):	677-17-53-870
National Court Register (KRS):	0000136768
Share capital paid in full	PLN 740,378.50

Management Board:

President of the Management Board	Tomasz Hatala
Vice-President of the Management Board	Bogusław Ożóg
Vice-President of the Management Board	Marek Jędra
Member of the Management Board	Tomasz Mnich

Supervisory Board:

Chairman of the Supervisory Board	Leopold Kutyla
Deputy Chairman of the Supervisory Board	Tomasz Polończyk
Member of the Supervisory Board	Henryk Gaertner
Member of the Supervisory Board	Andrzej Ruciński
Member of the Supervisory Board	Piotr Nadolski

The quarterly financial statements were prepared on the assumption that entities within the Quantum software S.A. Capital Group will continue as a going concern in the foreseeable future.

2) Organisational structure of the Group as at 14.11.2012 – details of subsidiaries and related entities:**1. Company's business name: Quantum East Sp. z o.o. – subsidiary**

Registered office: Kraków

Address: Walerego Sławka 3a

National Court Register (KRS): 0000294284

Shareholders: 63.74% of shares held by Quantum software S.A.

Share capital paid in full: PLN 282,500.00

2. Company's business name: Quantum International Sp. z o.o. – subsidiary in Ukraine

Registered office: Kiev

Address: Prospect Moskovskij

certificate No. 100107724

Shareholders: 100% of shares held by Quantum East

Share capital paid in full: USD 76,200.00

3. Company's business name: Quantum International Sp. z o.o. – subsidiary in Russia

Registered office: Moscow

Address: Letnikovskaja 10 building 11

certificate No. 1117746038035

Shareholders: 99% of shares held by Quantum East

Share capital: RUB 1,200,000.00 partially paid

4. Company's business name: CNT Quantum Sp. z o.o. – related entity in liquidation

Registered office: Kraków

Address: Walerego Sławka 3a

National Court Register (KRS): 0000297249

Shareholders: 48.72% of shares held by Quantum I - Services Sp. z o.o.

Share capital paid in full: PLN 210,400.00

5. Company's business name: Quantum I - Services Sp. z o.o. – subsidiary

Registered office: Kraków

Address: Walerego Sławka 3a

National Court Register (KRS): 0000331050

Shareholders: 100% of shares held by Quantum software S.A.

Initial capital fully covered by an in-kind contribution: PLN 1,500,000.00

6. Company's business name: Edisonda Sp. z o.o. – subsidiary

Registered office: Kraków

Address: Walerego Sławka 3a

National Court Register (KRS): 0000335987

Shareholders: 74% of shares held by Quantum software S.A.

Share capital paid in full: PLN 120,000.00

7. Company's business name: Quantum Mobile Solutions Sp. z o.o. – subsidiary

Registered office: Kraków

Address: Walerego Sławka 3a

National Court Register (KRS): 0000297249

Shareholders: 75% of shares held by Quantum I - Services Sp. z o.o.

Share capital paid in full: PLN 6,000.00

8. Company's business name: Mobeelizer Sp. z o.o. – subsidiary

Registered office: Kraków

Address: Walerego Sławka 3a

National Court Register (KRS): 0000297249

Shareholders: 51.28% of shares held by Quantum Mobile Solutions Sp. z o.o.

Initial capital paid in full: PLN 1,092,000.00

9. Company's business name: Quantum Mobs system S.L. – subsidiary

Registered Office: Madrid

Address: Camino de lo Cortao 13, SS de los Reyes, CP 28703, Madrid

Register no.: B86345105

Shareholders: 86% of shares held by Quantum software S.A.

Share capital paid in full: EUR 3100.00

10. Company's business name: Quantum Brasiel Engenharia Em Software Ltda-ME. – subsidiary

Registered Office: Brasilia/DF

Address: Condomínio Jardim Botânico, Etapa 01, quadra 02. Rua 01 lote 112 – loja 12, Lago Sul - Brasilia - DF - CEP 71.680-362

Register No.: 11.795.637/0001-38 and NIRE No. 53201627870

Shareholders: 85% of shares held by Quantum software S.A.

Share capital: BRL 340,000.00 partially paid

11. Company's business name: QMobs Systems Chile S.A. – subsidiary

Registered Office: Santiago de Chile

Address: Los Fresnos 1201, Casa 21, Santiago, Huechuraba

Register no.: 6959/4912/2012

Shareholders: 99.99% of shares held by Quantum Mobs System S.L

Share capital: CLP 31,000,000.00 partially paid

The Issuer is involved in sales of computer software and hardware and renders related services.

Product structure of the Quantum Group

	01.01 - 30.09.2012	% share	01.01 - 30.09.2011	% share
Qguar licences and services	11,858	80.3 %	11,108	74.7 %
Goods	2,043	13.8 %	2,197	14.8 %
Other sales	866	5.9 %	1,565	10.5 %
Total	14,767	100%	14,870	100 %

Data in PLN '000

Sales by markets

	01.01 - 30.09.2012	% share	01.01 - 30.09.2011	% share
Domestic	11,195	75.08 %	11,791	79.3 %
Export	3,572	24.20 %	3,079	20.7 %
Total	14,767	100%	14,870	100 %

Data in PLN '000

3) Description of the Capital Group's organisation with identification of consolidated entities and changes in the Group's structure (if any).

The Group comprises the following entities:

Quantum software S.A. – the parent entity in the Group - involved in the development and implementation of IT systems;

Quantum East Sp. z o.o. – a subsidiary of the Group; 63.74% of its shares are held by Quantum software S.A. (holding nature). Full consolidation method.

Quantum International Sp. z o.o. (Ukraine) – a subsidiary of the Group; 100% of its shares are held by Quantum East Sp. z o.o. - business focus consists in sales and implementation of Quantum software S.A.'s IT solutions in the Russian-speaking countries. Full consolidation method.

Quantum International Sp. z o.o. (Russia) – a subsidiary of the Group; 99% of its shares are held by Quantum East Sp. z o.o. - the Company was established to focus on sales and implementation of IT solutions offered by Quantum software S.A. in Russia.

CNT Quantum Sp. z o.o. – a related party of the Group; 48.72% of its shares are held by Quantum I- Services Sp. z o.o. The company offers SAP solutions in Poland and in the Eastern European market. Full consolidation method.

Quantum I - Services Sp. z o.o. – a subsidiary of the Group; 100% of its shares are held by Quantum software S.A. - business focus consists in sales of licences, hardware and IT

services that are not directly related to Quantum software S.A.'s own products (at the moment the Qguar series). Full consolidation method.

Edisonda Sp. z o.o. – a subsidiary of the Group; 74% of its shares are held by Quantum software S.A.; the company was established to focus on interaction design and research on the communicative effectiveness of websites (or other electronic media) and using the research findings for commercial purposes. Full consolidation method.

Quantum Mobile Solutions Sp. z o.o. – a subsidiary of the Group; 75% of its shares are held by Quantum I-Services Sp. z o.o. - business focus of the company consists in development and sales of IT solutions for mobile devices.

Quantum Mobeelizer Sp. z o.o. – a subsidiary of the Group; 51.28% of its shares are held by Quantum Mobile Solutions Sp. z o.o. The company was established in order to offer software solutions for mobile devices with particular focus on the system platform universality. Full consolidation method.

Quantum Mobs Systems S.L. – a subsidiary of the Group; 86% of its shares are held by Quantum software S.A. The purpose of the company is to introduce the Quantum offer on the Spanish market and the markets of Spanish speaking countries in Latin America. Full consolidation method.

Quantum Brasil Engenharia em Software Ltda- ME. – a subsidiary of the Group; 85% of its shares are held by Quantum software S.A. The purpose of the company is to introduce the Quantum offer in the Federative Republic of Brazil.

QMobs System Chile – a subsidiary of the Group; 99.99% of its shares are held by Quantum Mobs System S.L. The purpose of the company is to introduce the Quantum offer in Chile.

4) Effects of changes in the business unit's structure, including those resulting from business mergers, acquisitions or disposal of entities in the Issuer's Capital Group, long-term investments, de-mergers, restructuring and discontinuation:

The process of liquidation of the subsidiary CNT Quantum was completed.

In Q3 2012, the company QMobs Systems Chile S.A. with registered office in Santiago de Chile was registered. The company has not generated any profits yet.

5) Significant changes in estimates, including adjustments on account of provisions, deferred income tax provisions and assets and recognised revaluation write-downs on assets.

In Q3 of the financial year, no significant events took place influencing estimates and, by the same token, adjustments relative to reserves, deferred income tax reserve and assets and any recognised write-downs on assets.

6) Assessment of the Capital Group's basic economic and financial items

After Q3 2012 the Capital Group obtained a sales revenue of PLN 14,767 thousand, which constitutes a less than 1% drop (the figure for the comparable period in the preceding year - PLN 14,870 thousand).

Sales of products and services relating to own software (the Qguar package) constituted over 80% of total sales after Q3 2012. While the sales of licences and services relating to own software (the Qguar system) made by the Issuer increased by nearly 3%, the entire Group's revenue amounted to PLN 11,858 thousand, which constitutes an increase of ca. 7% against the figure after Q3 2011. This result was achieved among others thanks to the economic recovery on the Ukrainian and Byelorussian market and launch of sales on the Russian market. In this quarter, the Russian company in the group noted a positive return for the first time, which is a good premise for the expanding the Quantum's presence on that market.

The Issuer itself earned a net profit of PLN 207 thousand, while the entire Capital Group closed Q3 2012 with a net loss of PLN 1,280 thousand.

The Group's loss is a consequence of investments in Spain and Latin America which began in Q1 2012 and of continued activities on the Russian market (result of the first two quarters). Similarly, the initial phase of the mobile technologies project carried out by Mobeelizer also influences the result.

The Issuer maintains a stable structure of financing current activities which is principally based on financing by means of equity and current trade liabilities.

The current financing structure will not cause any risk of losing or upsetting liquidity.

7) Description of the Issuer's significant achievements and failures in the period covered by the report, together with a list of the most important related events:

- **Registration of subsidiaries:**

- 05-01-2012 - registration of a new company Quantum Mobs Systems S.L Sp. z o.o. with registered office in Madrid.
- 22-02-2012 registration of a Brazilian company - Quantum Brasil Engenharia Em Software Ltda- ME. Sp. z o.o.
- 27-07-2012 registration of QMobs Systems Chile S.A. with registered office in Santiago de Chile.

- **Acquiring new customers in Poland and abroad:**

Polish market:

Marmorin Sp.z o.o., Zakłady Tłuszczowe „Kruszwica” S.A., Czechpack Manufacturing s.r.o., Saint Gobain – Rygips, Saint Gobain – Weber, Fontea a.s. (Maspex group), CD Partner Sp. z o.o., Radeway Polska Sp. z o.o. Fontea a.s. (Maspex group).

Ukrainian and Byelorussian market (Quantum International in Kiev):

RUE "Minsk Kristall", ООО «Л-БИТ Групп», СП "АНРЭКС" ООО, „Эпицентр К” Group, Айс-Тим, ЭКО-маркет, МХП (Mironivsky Hliboproduct)

Russian market (Quantum International in Moscow):

Roshen Ltd. (Russia), ООО "ФЛЕКСИ - РЕГИОН"

8) Description of factors and events, especially atypical factors and events, having a substantial impact on the financial result achieved:

Such events did not occur.

9) Notes on the seasonality or cyclicity of the Issuer's business in the presented period:

Influence of seasonality on the Issuer's and the Group's performance remains as slight as in the previous periods.

10) Information on the issue, redemption and repayment of debt and equity securities:

In Q3 2012 Quantum software S.A. and its subsidiaries did not perform any issue of shares, did neither redeem nor repaid debt or equity securities.

11) Information on the dividend paid or declared, in total and per share, broken down by equity and preference shares:

In Q3 2012 described here, the Company did not pay dividend to shareholders.

12) Events after the day as at which the abridged quarterly financial statements were prepared, not included in these statements which could have a significant influence on the Issuer's future financial performance

There were no events of an untypical nature after 30 September 2012 that could have a significant influence on the Group's financial performance and not included in these statements.

13) Information concerning changes in contingent liabilities or contingent assets which occurred since the end of the previous financial year.

In period described here, there were no significant events resulting in the changes in contingent liabilities or contingent assets.

14) Position of the Management Board on the feasibility of performance forecasts published before for the year in the light of performance presented in the quarterly report compared to the forecasted performance:

The Company did not publish any performance forecasts for the year.

15) Shareholders holding, directly or indirectly, through their subsidiaries, at least 5% of total votes at the Issuer's general meeting as at the quarterly report submission date, including the number of shares held by such entities, their percentage share in the share capital, the number of resulting votes and their percentage share in the total votes at the general meeting and specification of changes in the ownership structure of substantial stakes of the Issuer's shares in the period following the publication of the previous quarterly report:

To the Company's knowledge, as at 14 November 2012 (the quarterly report publication date), the company's dominant shareholder is Quantum Assets sp. z o.o. with registered office in Kraków, holding 675,421 registered multiple-vote A series shares and 222,979 ordinary bearer B series shares, accounting in total for 60.67% of its share capital and giving the holder 1,573,821 votes at the general meeting of the company, i.e. 70.55% of the total votes.

16) The Issuer's shares or rights thereto held by the Issuer's managers and supervisors as at the interim report submission date plus changes in their ownership, in the period following the publication of the previous report, for each person separately:

The Management Board (as at 14 November 2012)

Tomasz Hatała	36,200
Bogusław Ożóg	24,603
Marek Jędra	8,200
Tomasz Mnich	3,400

**Members of the Supervisory
Board holding Company's shares
(as at 14 November 2012)**

Tomasz Polończyk	8,200
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17) Identification of the proceedings pending before a court, a competent arbitration authority or a public administration authority, including the information on:

In the reporting period, neither the Company nor its subsidiaries or related entities instituted or were a party to any proceedings before a court or a public administration authority concerning claims whose total amount would exceed 10% of equity.

18) Information on the conclusion by the Issuer or its subsidiary of one or more material transactions with related entities, if they are material (separately and jointly) and if they were not arm's length transactions:

In the period in question, the Company did not conclude any such agreements with related entities.

19) Information on granting by the Issuer or its subsidiary of sureties for loans or borrowings or guarantees – jointly to a single entity or its subsidiary, if the total amount of the existing sureties or guarantees is an equivalent of at least 10% of the Issuer's equity:

In the described period, neither the Company nor its subsidiaries granted such sureties or guarantees whose amount would exceed 10% of the Issuer's equity.

20) Other information that, in the Issuer's opinion, is significant in order to evaluate its human resources, assets, financial position, financial performance and changes thereof as well as any information considered significant in order to evaluate the Issuer's capacity to meet its obligations:

In the reporting period described here, there were no other circumstances significant for evaluation of the Issuer's human resources, assets, financial position, financial performance and the capacity to meet its obligations.

21) Factors which, in the Issuer's opinion, will influence its performance at least in the subsequent quarter:

Factors which influence the Quantum software S.A. Capital Group's development in the subsequent quarter include factors independent of the Company itself as well as internal factors which depend on Quantum software S.A. and entities composing the Capital Group.

External factors include:

- the economic situation after the slowdown in recent years,
- long-term consequences of the financial crisis in the Ukraine, economic slowdown in Russia,
- impact of the Euro zone crisis on the economy in Poland and its neighbours,
- maintenance of the growth rate in Latin America;
- extended decision-making processes in entities concerning IT expenses,
- risk related to significant fluctuations of the PLN exchange rate against euro,

- competitors' activities.

Internal factors which influence the Capital Group's development include:

- prompt completion of works specified in the contracts whose implementation started in previous quarters in accordance with budgeted expenditure and contractual terms;
- successful and timely completion of development works with respect to new products and services;
- effective HR policy so as to eliminate the risk of turnover by qualified and skilled employees;
- success of marketing efforts in acquiring new contracts;
- efficient investment strategy in subsidiaries, in particular the success of applied methods of selling own products on foreign markets.

Management Board:

Kraków, 14 November 2012

Tomasz Hatala

Bogusław Ożóg

Marek Jędra

Tomasz Mnich

II. Consolidated financial statement of Quantum software S.A. for Q3 2012

Consolidated statement of financial position	as at 2012-09-30 end of the quarter/ 2012	as at 2012-06-30 end of the previous quarter/ 2012	as at 2011-12-31 end of the previous year/2011	as at 2011-09-30 end of the quarter/2011
ASSETS				
I. Non-current assets	5,676	5,914	6,590	6,952
1. Intangible assets, including:	4,244	4,504	5,107	5,428
goodwill	-	-	-	-
2. Property, plant and equipment	1,345	1,313	1,378	1,428
3. Long-term receivables, including:	61	62	62	60
From related entities	-	-	-	-
From other entities	61	62	62	60
4. Long-term investments	-	2	3	15
Real property	-	-	-	-
Intangible assets	-	-	-	-
Long-term financial assets	-	2	3	15
in related entities, including:	-	-	-	-
Shares in subsidiaries evaluated using the equity method	-	-	-	-
in other entities	-	2	3	15
Other long-term investments	-	-	-	-
5. Long-term prepayments and accruals	26	33	40	21
Deferred income tax assets	21	11	6	5
Other prepayments and accruals	5	22	34	16
II. Current assets	11,612	12,425	13,021	12,979
1. Inventories	93	63	142	122
2. Short-term receivables, including:	3,925	4,412	4,159	4,139
- from related entities	-	-	-	-
- from other entities	3,925	4,412	4,159	4,139
3. Short-term investments	6,982	7,351	8,224	8,275
Current financial assets	897	759	1,063	1,123
- in related entities	-	-	-	-
- in other entities	897	759	1,063	1,123
Cash and other monetary assets	6,085	6,533	7,161	7,152
Other short-term investments	-	59	-	-
4. Short-term prepayments and accruals	612	599	496	443
Total assets	17,288	18,339	19,611	19,931
EQUITY AND LIABILITIES				
I. Equity	14,362	15,069	16,274	16,473
1. Share capital	740	740	740	740

2. Contingent capital	128	128	128	128
3. Called-up share capital (negative figure)	-111	-138	-	-
4. Own shares (negative figure)	-	-3	-	-
5. Supplementary capital	13,124	13,252	13,318	13,283
6. Revaluation reserve	-	-	-	-
7. Other reserve capital	989	989	989	989
8. Profit (loss) from previous years	-3	-37	546	533
9. Net profit (loss)	-1,027	-217	66	68
10. Net profit write-offs during the financial year (negative amount)	-	-	-	-
11. Foreign exchange losses on the translation of subordinates' statements	-55	-35	-26	-35
12. Equity of minority shareholders	577	390	513	767
II. Liabilities and provisions for liabilities	2,926	3,270	3,337	3,458
1. Provisions for liabilities	319	265	363	320
- Deferred income tax provision	184	130	228	188
- Provision for pension and similar benefits	135	135	135	132
- long-term	131	131	131	129
- short-term	4	4	4	3
- Other provisions	-	-	-	-
- long-term	-	-	-	-
- short-term	-	-	-	-
2. Long-term liabilities	125	154	141	136
Towards related entities	-	-	-	-
Towards other entities	125	154	141	136
3. Short-term liabilities	1,808	2,111	1,882	2,230
Towards related entities	3	60	80	7
Towards other entities	1,681	1,925	1,741	2,121
Special purpose funds	124	126	61	102
4. Prepayments and accruals	674	740	951	772
Negative goodwill	-	-	-	-
Other prepayments and accruals, including:	674	740	951	772
- long-term	372	436	824	693
- short-term	302	304	127	79
Total equity and liabilities	17,288	18,339	19,611	19,931
Book value	13,785	14,663	15,761	15,706
Number of shares (pcs.)	1,480,757	1,480,757	1,480,757	1,480,757
Book value per share (in PLN)	9.31	9.90	10.64	10.61
Diluted number of shares (pcs.)	1,480,757	1,480,757	1,480,757	1,480,757
Diluted book value per share (in PLN)	9.31	9.90	10.64	10.61

Consolidated statement of comprehensive income	Q3/ 2012 period from 2012-07-01 to 2012-09-30	3 quarters cumulative/ 2012 the period from 2012-01-01 to 2012-09-30	Q3/ 2011 period from 2011-07-01 to 2011-09-30	3 quarters cumulative/ 2011 period from 2011-01-01 to 2011-09-30
A. Net revenue from sales of products, goods and materials, including:	4,770	14,767	5,166	14,870
- from related entities	-	-	-	-
I. Net sales of products and services	4,459	12,724	4,189	12,673
II. Net revenue from sales of goods and materials	311	2,043	977	2,197
B. Costs of products, services, goods and materials sold, including:	3,332	10,562	3,748	10,364
To related entities	-	-	12	12
Cost of products sold	3,060	8,602	2,813	8,420
Value of goods and materials sold	272	1,960	935	1,944
C. Gross profit (loss) on sales (A-B)	1,438	4,205	1,418	4,506
D. Sales costs	99	1,986	555	1,694
E. General administrative expenses	1,989	3,965	1,344	3,551
F. Profit (loss) on sales (C-D-E)	-650	-1,746	-481	-739
G. Other operating revenue	94	294	100	379
I. Profit on disposal of non-financial non-current assets	-	6	20	20
II. Subsidies	64	193	68	190
III. Other operating revenue	30	95	12	169
H. Other operating costs	16	22	21	116
I. Loss on disposal of non-financial non-current assets	-	-	11	11
II. Revaluation of non-financial assets	-	-	-	92
III. Other operating costs	16	22	10	13
I. Profit (loss) on operations (F+G-H)	-572	-1,474	-402	-476
J. Financial revenue	98	350	226	427
I. Dividends and profit sharing, including:	-	-	-	-
- from related entities	-	-	-	-
II. Interest, including:	98	350	117	324
- from related entities	-	-	-	-
III. Profit on disposal of investments	-	-	-	-
IV. Revaluation of investments	-	-	-	-
V. Other	-	-	109	103
K. Financial costs	48	102	6	18
I. Interest, including:	9	56	6	18
- for related entities	-	-	-	-

II. Loss on disposal of investments	-	-	-	-
III. Revaluation of investments	-	-	-	-
IV. Other	39	46	-	-
L. Profit (loss) on business activities	-522	-1,226	-182	-67
M. Extraordinary profit/loss	-	-	-	-
Extraordinary profits	-	-	-	-
Extraordinary losses	-	-	-	-
N. Gross profit (loss)	-522	-1,226	-182	-67
O. Income tax	156	54	56	107
I. current tax	97	98	-3	51
II. Deferred tax	59	-44	59	56
P. Other statutory reductions in profit (increases in loss)	-	-	-	-
Q. Share in net (profit) loss of subordinates evaluated using the equity method	-	-	-	-
R. Net profit (loss)	-678	-1,280	-238	-174
Profit (loss) attributable to the shareholders of the parent	-901	-1,027	-74	68
Profit (loss) attributable to minority shareholders	223	-253	-164	-242
Net profit (loss) (annualised)	-1,438	-1,438	-1,057	-1,057
Weighted average number of ordinary shares (pcs.)	1,480,757	1,480,757	1,480,757	1,480,757
Earnings per ordinary share (in PLN)	-0.97	-0.97	-0.71	-0.71
Diluted weighted average number of ordinary shares (pcs.)	1,480,757	1,480,757	1,480,757	1,480,757
Diluted earnings per ordinary share (in PLN)	-0.97	-0.97	-0.71	-0.71

Consolidated statement of changes in equity	Q3/ 2012 period from 2012-07-01 to 2012-09-30	3 quarters cumulative/ 2012 the period from 2012-01-01 to 2012-09-30	Q3/ 2011 period from 2011-07-01 to 2011-09-30	3 quarters cumulative/ 2011 period from 2011-01-01 to 2011-09-30
Equity at the beginning of the period (OB)	15,069	16,274	16,069	16,028
amendments to adopted accounting principles (policy)	-	-	-	-
adjustments of fundamental errors	-	-	-	-
Equity at the beginning of the period (OB) reconciled with comparative amounts	15,069	16,274	16,069	16,028
Share capital at the beginning of the period	740	740	740	735
Changes in share capital	-	-	-	5
increases (owing to)	-	-	-	5
issue of shares	-	-	-	5
decreases (owing to)	-	-	-	-

redemption of shares	-	-	-	-
Share capital at the end of the period	740	740	740	740
Contingent capital at the beginning of the period	128	128	123	172
Changes in contingent capital	-	-	5	-44
increases (owing to)	-	-	5	36
decreases (owing to shareholders' contributions)	-	-	-	80
Contingent capital at the end of the period	128	128	128	128
Called-up share capital at the beginning of the period	-138	-	-	-
Changes in called-up share capital	27	-111	-	-
increases (owing to)	27	-111	-	-
decreases (owing to shareholders' contributions)	-	-	-	-
Called-up share capital at the end of the period	-111	-111	-	-
Own shares at the beginning of the period	-3	-	-	-
Changes in own shares	3	-	-	-
increases (owing to)	3	-	-	-
decreases (owing to)	-	-	-	-
Own shares at the end of the period	-	-	-	-
Supplementary capital at the beginning of the period	13,252	13,318	13,353	14,410
Changes in supplementary capital	-128	-194	-70	-1,127
increases (owing to)	0	1	-	75
share premium	-	-	-	75
from distribution of profit (statutory)	-	-	-	-
from distribution of profit (above the statutorily required minimum amount)	-	1	-	-
decreases (owing to)	128	195	70	1,202
loss coverage	124	124	-	1,062
minority interest	4	71	70	139
Supplementary capital at the end of the period	13,124	13,124	13,283	13,283
Revaluation reserve at the beginning of the period	-	-	-	-
Changes in revaluation reserve	-	-	-	-
increases (owing to)	-	-	-	-
decreases (owing to)	-	-	-	-
sales of fixed assets	-	-	-	-
Revaluation reserve at the end of the period	-	-	-	-
Other reserve capitals at the beginning of the period	989	989	989	989
Changes in other reserve capitals	-	-	-	-
increases (owing to)	-	-	-	-

decreases (owing to)	-	-	-	-
Other reserve capitals at the end of the period	989	989	989	989
Profit (loss) brought forward at the beginning of the period	-37	47	490	-528
Profit brought forward at the beginning of the period	701	1,189	613	678
amendments to adopted accounting principles (policy)	-	-	-	-
adjustments of fundamental errors	-	-	-	-
Profit brought forward at the beginning of the period, reconciled with comparative amounts	701	1,189	613	678
increases (owing to)	-	-	65	-
distribution of profit brought forward	-	-	-	-
decreases (owing to)	-	519	-	-
distribution of profit brought forward	-	519	-	-
Profit brought forward at the end of the period	701	670	678	678
Loss brought forward at the beginning of the period	738	1,142	239	1,207
amendments to adopted accounting principles (policy)	-	-	-	-
adjustments of fundamental errors	-	-	-	-
Loss brought forward at the beginning of the period, reconciled with comparative amounts	738	1,142	239	1,207
increases (owing to)	-	-	-	-
loss brought forward to be covered	-	-	-	-
decreases (owing to)	34	469	94	1,062
coverage of loss	34	469	94	1,062
Loss brought forward at the end of the period	704	673	145	145
Profit (loss) brought forward at the end of the period	-3	-3	533	533
Net profit/loss	- 1,027	-1,027	68	68
net profit	275	275	366	366
net loss	-1,302	-1,302	-298	-298
appropriations from profit	-	-	-	-
Foreign exchange gains/losses on translation of subordinates' statements	-55	-55	-35	-35
Minority interest at the beginning of the period	390	513	307	333
Adjustments of fundamental errors and amendments to accounting principles	-	-	-	-
Adjusted minority interest at the beginning of the period	390	513	307	333
Changes in minority interest	187	64	460	434
Increase	191	240	586	689
Acquisition of shares in subsidiaries	-	95	433	536
Share of minority interest in other capitals	-	71	139	139

Profit sharing	191	74	14	14
Decreases	4	176	126	255
Disposal of shares in subsidiaries	-	-	-	-
Called-up share capital	4	19	-	-
Decreased percentage share in a subordinate	-	-	-	-
Loss sharing	-	157	126	255
Minority interest at the end of the period	577	577	767	767
Equity at the end of the period (CB)	14,362	14,362	16,473	16,473
Equity, after proposed distribution of profit (coverage of loss)	-	-	-	-

Consolidated Cash Flow Statement	Q3/ 2012 period from 2012-07-01 to 2012-09-30	3 quarters cumulative/ 2012 the period from 2012-01-01 to 2012-09-30	Q3/ 2011 period from 2011-07-01 to 2011-09-30	3 quarters cumulative/ 2011 period from 2011-01-01 to 2011-09-30
Cash flows from operations	-	-	-	-
(direct method)	-	-	-	-
Proceeds	-	-	-	-
Sales	-	-	-	-
Other proceeds from operations	-	-	-	-
Expenses	-	-	-	-
Supplies and services	-	-	-	-
Net wages and salaries	-	-	-	-
Social and health insurance and other benefits	-	-	-	-
Taxes and charges of public-legal nature	-	-	-	-
Other operating expenses	-	-	-	-
Net cash flows from operations (I-II); direct method	-	-	-	-
(indirect method)	-	-	-	-
Net profit (loss)	-678	-1,280	-238	-174
Total adjustments	418	666	153	-775
Share in net (profit) loss of entities evaluated using the equity method	-	-	-	-
Amortisation and depreciation	481	1,447	352	1,091
Foreign exchange (gains) losses	-21	-6	-24	-13
Interest and profit sharing (dividend)	-99	-312	-106	-297
(Profit) loss on investments	-1	47	-9	-7
Changes in provisions	54	-44	48	39

Changes in inventories	-31	48	374	-10
Changes in receivables	739	121	-578	-918
Changes in short-term liabilities, excluding loans and borrowings	-475	-127	-88	-599
Changes in prepayments and accruals	-229	-392	247	93
Other adjustments	-	-116	-63	-154
Net cash flows from operations (I+/-II); indirect method	-260	-614	-85	-949
Cash flows from investments	-	-	-	-
Proceeds	93	693	131	362
Disposal of intangible assets and property, plant and equipment	-	39	33	33
Disposal of investments in real property and intangible assets	-	-	-	-
From financial assets, including:	79	256	85	259
in related entities	-	-	-	-
disposal of financial assets	-	-	-	-
dividends and profit sharing	-	-	-	-
repayment of long-terms borrowings granted	-	-	-	-
interest	-	-	-	-
other proceeds from financial assets	-	-	-	-
in other entities	79	256	85	259
disposal of financial assets	-	-	-	-
dividends and profit sharing	-	-	-	-
repayment of long-terms borrowings granted	-	-	-	-
interest	79	256	85	259
other proceeds from financial assets	-	-	-	-
Other investment proceeds	14	398	13	70
Expenses	401	635	731	1,284
Acquisition of intangible assets, property, plant and equipment	228	418	174	285
Investments in real property and intangible assets	-	-	280	280
For financial assets, including:	-	-	-	8
in related entities	-	-	-	-
acquisition of financial assets	-	-	-	-
long-term borrowings granted	-	-	-	-
in other entities	-	-	-	8
acquisition of financial assets	-	-	-	-
long-term borrowings granted	-	-	-	8
Other investment expenses	173	217	277	711
Net cash flows from investments (I-II)	-308	58	-600	-922

Cash flows from financial activities	-	-	-	-
Proceeds	166	503	558	949
Net proceeds from issue of shares and other equity instruments and contributions to equity	69	406	532	532
Loans and borrowings	97	97	-	14
Issue of debt securities	-	-	-	-
Other financial proceeds	-	-	26	403
Expenses	46	670	51	228
Acquisition of own shares	-	-	-	-
Dividends and other payments to owners	1	530	-	-
Profit distribution expenses other than payments to owners	-	-	-	-
Repayment of loans and borrowings	12	43	28	127
Redemption of debt securities	-	-	-	-
Payments on account of other financial liabilities	-	-	-	-
Payments of liabilities on account of financial lease agreements	26	81	17	84
Interest	7	16	6	17
Other financial expenses	-	-	-	-
Net cash flows from financial activities (I-II)	120	-167	507	721
Total net cash flows (A.III+/-B.III+/-C.III)	-448	-723	-178	-1,150
Balance sheet change in cash, including:	-448	-723	-177	-1,149
change in cash due to foreign exchange gains/losses	-	-	1	1
Cash at the beginning of the period	6,533	6,808	7,329	8,301
Cash at the end of the period (F+/-D), including:	6,085	6,085	7,152	7,152
of limited disposability	48	48	5	5

III. Separate financial statements of Quantum software S.A. for Q3 2012

Separate statement of financial position	as at 2012-09-30 end of the quarter/ 2012	as at 2012-06-30 end of the previous quarter/ 2012	as at 2011-12-31 end of the previous year/2011	as at 2011-09-30 end of the quarter/2011
ASSETS				
I. Non-current assets	8,549	8,357	7,693	7,802
1. Intangible assets, including:	4,020	4,265	4,842	5,145
- goodwill	-	-	-	-
2. Property, plant and equipment	1,100	1,121	1,158	1,185
3. Long term receivables, including:	42	42	42	42
From related entities	-	-	-	-
From other entities	42	42	42	42
4. Long-term investments	3,375	2,911	1,650	1,428
Real property	-	-	-	-
Intangible assets	-	-	-	-
Long-term financial assets	3,375	2,911	1,650	1,428
in related entities, including:	3,375	2,909	1,647	1,413
- Shares in subordinates evaluated using the equity method	-	-	-	-
in other entities	-	2	3	15
Other long-term investments	-	-	-	-
5. Long-term prepayments and accruals	12	18	1	2
Deferred income tax assets	12	5	1	2
Other prepayments and accruals	-	13	-	-
II. Current assets	9,424	10,211	11,208	10,790
1. Inventories	88	57	137	116
2. Short term receivables, including:	2,704	3,660	3,579	3,251
- from related entities	516	570	519	446
- from other entities	2,188	3,090	3,060	2,805
3. Short-term investments	6,414	6,259	7,237	7,136
Current financial assets	765	626	1,328	1,378
- in related entities	-	-	391	379
- in other entities	765	626	937	999
Cash and other monetary assets	5,649	5,633	5,909	5,758
Other short-term investments	-	-	-	-
4. Short-term prepayments and accruals	218	235	255	287
Total assets	17,973	18,568	18,901	18,592
EQUITY AND LIABILITIES				
I. Equity	15,594	15,922	15,906	15,660

1. Share capital	740	740	740	740
2. Contingent capital	129	129	129	128
3. Called-up share capital (negative figure)	-	-	-	-
4. Own shares (negative figure)	-	-	-	-
5. Supplementary capital	13,235	13,235	13,235	13,235
6. Revaluation reserve	-	-	-	-
7. Other reserve capital	989	989	989	989
8. Profit (loss) from previous years	294	294	294	294
9. Net profit (loss)	207	535	519	274
10. Net profit write-offs during the financial year (negative amount)	-	-	-	-
II. Liabilities and provisions for liabilities	2,379	2,646	2,995	2,932
1. Provisions for liabilities	284	242	343	313
Deferred income tax provision	149	107	208	181
Provision for pension and similar benefits	135	135	135	132
Long-term	131	131	131	129
Short-term	4	4	4	3
Other provisions	-	-	-	-
Long-term	-	-	-	-
Short-term	-	-	-	-
2. Long-term liabilities	98	112	70	49
Towards related entities	-	-	-	-
Towards other entities	98	112	70	49
3. Short-term liabilities	1,333	1,555	1,631	1,810
Towards related entities	53	68	52	49
Towards other entities	1,156	1,361	1,518	1,658
Special purpose funds	124	126	61	103
4. Prepayments and accruals	664	737	951	760
Negative goodwill	-	-	-	-
Other prepayments and accruals, including:	664	737	951	760
- long-term	372	436	824	692
- short-term	292	301	127	68
Total equity and liabilities	17,973	18,568	18,901	18,592
Book value	15,594	15,922	15,906	15,660
Number of shares (pcs.)	1,480,757	1,480,757	1,480,757	1,480,757
Book value per share (in PLN)	10.53	10.75	10.74	10.58
Diluted number of shares (pcs.)	1,480,757	1,480,757	1,480,757	1,480,757
Diluted book value per share (in PLN)	10.53	10.75	10.74	10.58

Separate statement of comprehensive income	Q3/ 2012 period from 2012-07-01 to 2012-09-30	3 quarters cumulative/ 2012 the period from 2012-01-01 to 2012-09-30	Q3/ 2011 period from 2011-07-01 to 2011-09-30	3 quarters cumulative/ 2011 period From 2011-01-01 to 2011-09-30
A. Net revenue from sales of products, goods and materials, including:	3,371	12,341	4,622	12,943
- from related entities	193	378	119	494
I. Net sales of products and services	3,114	10,394	3,641	10,752
II. Net revenue from sales of goods and materials	257	1,947	981	2,191
B. Costs of products, services, goods and materials sold, including:	2,568	9,040	3,416	9,352
To related entities	137	260	80	340
Cost of products sold	2,339	7,157	2,477	7,412
Value of goods and materials sold	229	1,883	939	1,940
C. Gross profit (loss) on sales	803	3,301	1,206	3,591
D. Sales costs	618	1,845	541	1,628
E. General administrative expenses	660	1,856	878	2,363
F. Profit (loss) on sales	-475	-400	-213	-400
G. Other operating revenue	92	227	100	379
I. Profit on disposal of non-financial non-current assets	-	6	20	20
II. Subsidies	64	193	68	190
III. Other operating revenue	28	28	12	169
H. Other operating costs	1	1	-	92
I. Loss on disposal of non-financial non-current assets	-	-	-	-
II. Revaluation of non-financial assets	-	-	-	92
III. Other operating costs	1	1	-	-
I. Profit (loss) on operations	-384	-174	-113	-113
J. Financial revenue	137	442	219	442
I. Dividends and profit sharing, including:	-	-	-	-
- from related entities	-	-	-	-
II. Interest, including:	137	442	137	335
- from related entities	45	119	29	38
III. Profit on disposal of investments	-	-	-	-
IV. Revaluation of investments	-	-	-	-
V. Other	-	-	82	107
K. Financial costs	46	131	1	7
I. Interest, including:	4	45	1	7
- for related entities	-	-	-	-
II. Loss on disposal of investments	-	-	-	-

III. Revaluation of investments	-	-	-	-
IV. Other	42	86	-	-
L. Profit (loss) on business activities	-293	137	105	322
M. Extraordinary profit/loss	-	-	-	-
Extraordinary profits	-	-	-	-
Extraordinary losses	-	-	-	-
N. Gross profit (loss)	-293	137	105	322
O. Income tax	35	-70	49	48
I. current tax	-	-	-	-
II. Deferred tax	35	-70	49	48
P. Other statutory reductions in profit (increases in loss)	-	-	-	-
Q. Share in net (profit) loss of subordinates evaluated using the equity method	-	-	-	-
R. Net profit (loss)	-328	207	56	274
Net profit (loss) (annualised)	452	452	-835	-835
Weighted average number of ordinary shares (pcs.)	1,480,757	1,480,757	1,480,757	1,480,757
Earnings per ordinary share (in PLN)	0.31	0.31	-0.56	-0.56
Diluted weighted average number of ordinary shares (pcs.)	1,480,757	1,480,757	1,480,757	1,480,757
Diluted earnings per ordinary share (in PLN)	0.31	0.31	-0.56	-0.56

Separate statement of changes in equity	Q3/ 2012 period from 2012-07-01 to 2012-09-30	3 quarters cumulative/ 2012 the period from 2012-01-01 to 2012-09-30	Q3/ 2011 period from 2011-07-01 to 2011-09-30	3 quarters cumulative/ 2011 period from 2011-01-01 to 2011-09-30
Equity at the beginning of the period (OB)	15,922	15,906	15,599	15,350
amendments to adopted accounting principles (policy)	-	-	-	-
adjustments of fundamental errors	-	-	-	-
Equity at the beginning of the period (OB) reconciled with comparative amounts	15,922	15,906	15,599	15,350
Share capital at the beginning of the period	740	740	740	735
Changes in share capital	-	-	-	5
increases (owing to)	-	-	-	5
issue of shares	-	-	-	5
decreases (owing to)	-	-	-	-
redemption of shares	-	-	-	-
Share capital at the end of the period	740	740	740	740

Contingent capital at the beginning of the period	129	129	123	172
Changes in contingent capital	-	-	5	-44
increases (owing to)	-	-	5	36
decreases (owing to shareholders' contributions)	-	-	-	80
Contingent capital at the end of the period	129	129	128	128
Called-up share capital at the beginning of the period	-	-	-	-
Changes in called-up share capital	-	-	-	-
increases (owing to)	-	-	-	-
decreases (owing to shareholders' contributions)	-	-	-	-
Called-up share capital at the end of the period	-	-	-	-
Own shares at the beginning of the period	-	-	-	-
Changes in own shares	-	-	-	-
increases (owing to)	-	-	-	-
decreases (owing to)	-	-	-	-
Own shares at the end of the period	-	-	-	-
Supplementary capital at the beginning of the period	13,235	13,235	13,235	14,222
Changes in supplementary capital	-	-	-	-987
increases (owing to)	-	-	-	75
share premium	-	-	-	75
from distribution of profit (statutory)	-	-	-	-
from distribution of profit (above the statutorily required minimum amount)	-	-	-	-
decreases (owing to)	-	-	-	1,062
loss coverage	-	-	-	1,062
transfer to reserve capital	-	-	-	-
Supplementary capital at the end of the period	13,235	13,235	13,235	13,235
Revaluation reserve at the beginning of the period	-	-	-	-
Changes in revaluation reserve	-	-	-	-
increases (owing to)	-	-	-	-
decreases (owing to)	-	-	-	-
sales of fixed assets	-	-	-	-
Revaluation reserve at the end of the period	-	-	-	-
Other reserve capitals at the beginning of the period	989	989	989	989
Changes in other reserve capitals	-	-	-	-
increases (owing to)	-	-	-	-
capital allocated for purchasing of own shares	-	-	-	-

decreases (owing to)	-	-	-	-
Other reserve capitals at the end of the period	989	989	989	989
Profit (loss) brought forward at the beginning of the period	294	813	294	-768
Profit brought forward at the beginning of the period	341	860	341	341
amendments to adopted accounting principles (policy)	-	-	-	-
adjustments of fundamental errors	-	-	-	-
Profit brought forward at the beginning of the period, reconciled with comparative amounts	341	860	341	341
increases (owing to)	-	-	-	-
distribution of profit brought forward	-	-	-	-
decreases (owing to)	-	519	-	-
distribution of profit brought forward	-	519	-	-
Profit brought forward at the end of the period	341	341	341	341
Loss brought forward at the beginning of the period	47	47	47	1,109
amendments to adopted accounting principles (policy)	-	-	-	-
adjustments of fundamental errors	-	-	-	-
Loss brought forward at the beginning of the period, reconciled with comparative amounts	47	47	47	1,109
increases (owing to)	-	-	-	-
loss brought forward to be covered	-	-	-	-
decreases (owing to)	-	-	-	1,062
Coverage of loss	-	-	-	1,062
Loss brought forward at the end of the period	47	47	47	47
Profit (loss) brought forward at the end of the period	294	294	294	294
Net profit/loss	207	207	274	274
net profit	207	207	274	274
net loss	-	-	-	-
appropriations from profit	-	-	-	-
Equity at the end of the period (CB)	15,594	15,594	15,660	15,660
Equity, after proposed distribution of profit (coverage of loss)	15,594	15,594	15,660	15,660

Separate cash flow statement	Q3/ 2012 period from 2012-07- 01 to 2012-09-30	3 quarters cumulative/ 2012 the period from 2012-01- 01 to 2012-09-30	Q3/ 2011 period from 2011-07- 01 to 2011-09-30	3 quarters cumulative/ 2011 period from 2011-01- 01 to 2011-09-30
Cash flows from operations	-	-	-	-
(direct method)	-	-	-	-
Proceeds	-	-	-	-
Sales	-	-	-	-
Other proceeds from operations	-	-	-	-
Expenses	-	-	-	-
Supplies and services	-	-	-	-
Net wages and salaries	-	-	-	-
Social and health insurance and other benefits	-	-	-	-
Taxes and charges of public-legal nature	-	-	-	-
Other operating expenses	-	-	-	-
Net cash flows from operations (I-II); direct method	-	-	-	-
(indirect method)	-	-	-	-
Net profit (loss)	-328	207	56	274
Total adjustments	948	1,140	132	-253
Share in net (profit) loss of entities evaluated using the equity method	-	-	-	-
Amortisation and depreciation	446	1,342	330	1,023
Foreign exchange (gains) losses	-1	-	-1	-1
Interest and profit sharing (dividend)	-124	-396	-136	-328
(Profit) loss on investments	-	-6	-20	-18
Changes in provisions	42	-59	43	36
Changes in inventories	-32	48	377	-9
Changes in receivables	956	875	-392	-354
Changes in short-term liabilities, excluding loans and borrowings	-285	-394	-71	-431
Changes in prepayments and accruals	-54	-270	65	-17
Other adjustments	-	-	-63	-154
Net cash flows from operations (I+/-II); indirect method	620	1,347	188	21
Cash flows from investments	-	-	-	-
Proceeds	89	675	129	349
Disposal of intangible assets and property, plant and equipment	-	38	33	33
Disposal of investments in real property and intangible assets	-	-	-	-
From financial assets, including:	75	239	83	246
in related entities	-	-	-	-
disposal of financial assets	-	-	-	-
dividends and profit sharing	-	-	-	-

repayment of long-terms borrowings granted	-	-	-	-
interest	-	-	-	-
other proceeds from financial assets	-	-	-	-
in other entities	75	239	83	246
disposal of financial assets	-	-	-	-
dividends and profit sharing	-	-	-	-
repayment of long-terms borrowings granted	-	-	-	-
interest	75	239	83	246
other proceeds from financial assets	-	-	-	-
Other investment proceeds	14	398	13	70
Expenses	762	1,776	1,226	2,029
Acquisition of intangible assets, property, plant and equipment	150	322	159	255
Investments in real property and intangible assets	-	-	-	-
For financial assets, including:	439	1,237	1,047	1,063
in related entities	439	1,237	1,039	1,055
acquisition of financial assets	177	717	61	61
long-term borrowings granted	262	520	978	994
in other entities	-	-	8	8
acquisition of financial assets	-	-	-	-
long-term borrowings granted	-	-	8	8
Other investment expenses	173	217	20	711
Net cash flows from investments (I-II)	-673	-1,101	-1,097	-1,680
Cash flows from financial activities	-	-	-	-
Proceeds	97	97	26	403
Net proceeds from issue of shares and other equity instruments and contributions to equity	-	-	-	-
Loans and borrowings	97	97	-	-
Issue of debt securities	-	-	-	-
Other financial proceeds	-	-	26	403
Expenses	28	603	30	144
Acquisition of own shares	-	-	-	-
Dividends and other payments to owners	-	510	-	-
Profit distribution expenses other than payments to owners	-	-	-	-
Repayment of loans and borrowings	12	43	28	113
Redemption of debt securities	-	-	-	-
Payments on account of other financial liabilities	-	-	-	-
Payments of liabilities on account of financial lease agreements	12	41	-	23
Interest	4	9	2	8
Other financial expenses	-	-	-	-
Net cash flows from financial activities (I-II)	69	-506	-4	259
Total net cash flows (A.III+/-B.III+/-C.III)	16	-260	-913	-1,400
Balance sheet change in cash, including:	16	-260	-912	-1,399

change in cash due to foreign exchange gains/losses	1	-	1	1
Cash at the beginning of the period	5,632	5,909	6,670	7,157
Cash at the end of the period (F+/-D), including:	5,649	5,649	5,758	5,758
of limited disposability	50	50	5	5

Statement of the Management Board concerning the preparation of the financial statements

The Management Board of Quantum software S.A. declares that, to the best of their knowledge, the consolidated financial statements for Q3 2012 and comparative data were prepared in compliance with the accounting principles in force and that they present a true, accurate and fair view of the Quantum software S.A. Capital Group's economic and financial standing and its financial result and that the Interim Management Report presents a true overview of development and achievements of the Quantum software S.A. Capital Group and its situation, including basic risks and exposures.

Kraków, 14 November 2012

Tomasz Hatala	President of the Management Board
Bogusław Ożóg	Vice-President of the Management Board
Marek Jędra	Vice-President of the Management Board
Tomasz Mnich	Member of the Management Board