



**Consolidated annual financial statements  
of the Quantum software S.A. Capital Group  
for the period between 01.01.2010 and 31.12.2010**

**Kraków 21 March 2011**

**Introduction to the consolidated financial statements of the  
Quantum software S.A. Capital Group  
for 2010.**

**1. Business focus:**

Quantum software Spółka Akcyjna; 30-633 Kraków, ul. Walerego Sławka 3A. The Company's business focus is software consultancy. Quantum software S.A. was entered into the Register of Businesses of the National Court Register (KRS) Kraków – Śródmieście, XI Economic Division on October 30<sup>th</sup>, 2002 under KRS No. 0000136768; PKD (Polish Classification of Activities) No. 72.2 "Software activities".

**2. Duration of the Issuer**

The duration of the parent and member companies of the Capital Group is unlimited.

**3. Composition of the Management Board and Supervisory Board:**

As at December 31<sup>st</sup>, 2010, the composition of the Management Board and the Supervisory Board was as follows:

**Management Board:**

Tomasz Hatala – President of the Management Board  
Bogusław Ożóg – Vice-President of the Management Board  
Marek Jędra – Vice-President of the Management Board  
Tomasz Mnich – Member of the Management Board

**Supervisory Board:**

Leopold Kutyla – Chairman of the Supervisory Board  
Tomasz Polończyk – Deputy Chairman of the Supervisory Board  
Anna Nadolska – Member of the Supervisory Board  
Jerzy Majewski – Member of the Supervisory Board  
Henryk Gaertner – Member of the Supervisory Board

As at 31.12.2010, the Company is a parent for the following entities:

**1) Business name: Quantum East Sp. z o.o. – subsidiary**

Registered office: Kraków  
Address: Walerego Sławka 3a  
National Court Register (KRS): 0000294284  
Shareholders: 66.7% of shares held by Quantum software S.A.  
Founding capital fully paid up: PLN 270,000.00

**2) Business name: Quantum International Sp. z .o.o. – subsidiary**

Registered office: Kiev  
Address: Prospect Moskovskij  
certificate No. 100107724  
Shareholders: 100% of shares held by Quantum East  
Founding capital fully paid up: USD 76,200

**3) Business name: CNT Quantum Sp. z o.o. – related party**

Registered office: Kraków  
Address: Walerego Sławka 3a  
National Court Register (KRS): 0000297249  
Shareholders: 48.20% of shares held by Quantum I - Services Sp. z o.o.  
Founding capital fully paid up: PLN 410,500.00

**4) Business name: Quantum I - Services Sp. z o.o. – subsidiary**

Registered office: Kraków  
Address: Walerego Sławka 3A  
National Court Register (KRS): 0000331050  
Shareholders: 100% of shares held by Quantum software S.A.  
Founding capital fully covered by in-kind contribution: PLN 1,500,000.00

**5) Business name: Edisonda Sp. z o.o. – subsidiary**

Registered office: Kraków  
Address: Walerego Sławka 3A  
National Court Register (KRS): 0000335987  
Shareholders: 100% of shares held by Quantum software S.A.  
Founding capital fully paid up: PLN 88,800.00

**4. Principles applicable to preparation of the annual consolidated financial statements of the Capital Group**

The Management Board approves the consolidated financial statements as at the day of their signature by all Members of the Management Board. The consolidated financial statements should be read in conjunction with the separate financial statements so as to get a comprehensive picture of the financial standing of Quantum software S.A. and its profit/loss as the parent and the Capital Group. The company, as the parent, prepares consolidated financial statements for its Capital Group as at and for the period ending on December 31<sup>st</sup>, 2010 in line with the International Financial Reporting Standards (IFRS) approved by the European Union and valid as the date of preparation of the financial statements. Separate and consolidated financial statements were presented in the separate and consolidated reports and are available at [www.quantum-software.com](http://www.quantum-software.com)

These consolidated financial statements of the Quantum software S.A. Capital Group for 2010 have been prepared in line with the IAS and the International Financial Reporting Standards (IFRS) approved by the European Union, which include standards and interpretations published or adopted by the International Accounting Standards Board and the Standing Interpretation Committee at the IASB. The basis for preparation of these consolidated financial statements of the Quantum software S.A. Capital Group is Article 55 para. 6a of the Accounting Act.

The Capital Group sells on the domestic and foreign markets. Information on sales income, broken down into the products and markets is presented in the Capital Group Management Report for 2010.

Data included in the report was prepared in line with the principles for measurement of assets and equity and liabilities and measurement of net income specified as at the balance sheet date, in keeping with the materiality principle. The consolidated financial statements for the financial year 2010 were prepared on the assumption that the Capital Group would continue as a going concern.

The consolidated financial statements were prepared for 2010 in PLN with figures rounded off to the nearest whole thousand.

Postings follow the cost method. The undertaking made no adjustments that would have reflected the influence of inflation on individual items of the balance sheet or income statement. The company prepares the income statement classifying expenses by function. The cash flow statement uses the indirect method.

This Management Report of the Quantum software Capital Group covers the period between January 1<sup>st</sup> and December 31<sup>st</sup>, 2010.

The consolidated annual report of the Quantum Capital Group for the reporting period between 01.01.2010 and 31.12.2010 comprises:

- The Group's consolidated financial statements for the reporting period between 01.01.2010 and 31.12.2010 and as at 31.12.2010 prepared in line with the International Accounting Standards, including: balance sheet, income statement, statement of changes in equity, cash flow statement and the notes;
- Comparative financials to the financial statements as at 31.12.2009 and for the period of 12 months ending on 31.12.2009;
- The Capital Group's Management Report for the period between 01.01.2010 and 31.12.2010;
- Statements of the Management Board in line with Article 91 para. 1 item 5) and 6) of the Regulation of the Minister of Finance of February 19<sup>th</sup>, 2009 on current and interim information to be submitted by issuers of securities and conditions for considering as equivalent information required under the law of a non-member state.

Signatures of Members of the Management Board

Tomasz Hatala  
Bogusław Ożóg  
Marek Jędra  
Tomasz Mnich

Person responsible for  
bookkeeping

Chief Accountant  
Monika Kuś

The accounting principles (policy) applied in preparation of the financial statements are consistent with those used in preparation of the Company's financial statements for the year ending on December 31<sup>st</sup>, 2009, except for application of the following amended standards and new interpretations applicable to annual periods beginning on January 1<sup>st</sup>, 2010.

IFRS 2 *Share-based Payment: Group Share-Based Payment Transactions Settled In Cash* – applicable since January 1<sup>st</sup>, 2010. The amendment is to explain the accounting treatment of group share-based payment transactions settled in cash. It replaces IFRIC 8 and IFRIC 11. Application of the amendment had no influence on the presented Company's financial situation or its profit/loss.

IFRS 3 *Business Combinations* (revised) and IAS 27 *Consolidated and Separate Financial Statements* (amended) – applicable since July 1<sup>st</sup>, 2009. The revised IFRS 3 introduces important changes to recognition of business combinations after that date. The changes refer to measurement of non-controlling interest, recognition of costs that are related directly to the transaction, initial recognition and later measurement of a contingent payment, and settlement of combinations achieved in stages. The changes influence recognition of the goodwill, performance in the period when the acquisition took place as well as performance reported in subsequent periods. A change in the accounting policy was introduced prospectively, and had no material influence over the presented Company's financial situation or its profit/loss as the Company was not a party to legal combinations requiring recognition in the separate financial statements.

IAS 39 *Financial Instruments: Recognition and Measurement: Eligible Hedged Items* – applicable since July 1<sup>st</sup>, 2009. The changes refer to determination of a one-sided risk in a hedged item and determination, in specific situations, of inflation as a hedged risk or part of risk. The change had no influence on the presented Company's financial situation or its profit/loss.

IFRIC 17 *Distribution of Non-cash Assets to Owners* – applicable since July 1<sup>st</sup>, 2009. The interpretation includes guidelines on accounting treatment of transactions in which non-cash assets are distributed to owners in the form of reserve capitals/retained earnings or dividend. The interpretation had no influence on the presented Company's financial situation or its profit/loss.

Amendments to IFRS (published in May 2008) – in May 2008 the Board published the first collection of amendments to its standards. The amendments that the Company has applied since January 1<sup>st</sup>, 2010 include:

- IFRS 5 *Non-current Assets Held for Sale and Discontinued Operations*: the amendment clarifies that if a subsidiary fulfils the classification criteria as held for sale, all its assets and liabilities are classified as held for sale, even if after the sales transaction the parent keeps the non-controlling interest in the subsidiary. The amendment only refers to consolidated financial statements and has no influence on the Company's financial situation or its profit/loss as presented in the separate financial statements.

*Amendments to IFRS* (published in April 2009) – in April 2009 the Board published the second collection of amendments to its standards, primarily aimed at elimination of inaccuracies and ambiguities. Different transitional provisions apply to individual standards. Application of the following amendments resulted in the changes in the accounting principles (policy) but had no influence, however, on the Company's presented financial situation or its profit/loss.

- IFRS 8 *Operating Segments*: It was clarified that segment assets and liabilities should only be disclosed when such assets and liabilities are included among measures used by a main authority responsible for operational decision-making. As the main authority of the Company responsible for operational decision-making reviews segment assets and liabilities, the Company continues to disclose required information.

- IAS 36 *Impairment of Assets*: It clarifies that the largest unit permitted for goodwill allocation of the company acquired in a business combination for impairment testing purposes is an operating segment, within the meaning of IFRS 8, before aggregation for reporting purposes. The amendment did not influence the Company's financial statements.

- IAS 39 *Financial Instruments: Recognition and Measurement*: It was clarified that the early repayment option is considered to be closely related to the host contract, if the option exercise price reimburses the lender with an amount which is approximately equal to the present value of lost interest for the

remaining term of the host contract. The amendment had no influence on the presented Company's financial situation or its profit/loss.

◦ Other amendments to the standards listed below, as resulting from the annual review, had no influence on the accounting principles (policy) or the presented Company's financial situation or its profit/loss.

*IFRS 2 Share-based Payment*

*IFRS 5 Non-current Assets Held for Sale and Discontinued Operations*

*IAS 1 Presentation of Financial Statements*

*IAS 7 Statement of Cash Flows*

*IAS 17 Leases*

*IAS 38 Intangible Assets*

*IAS 39 Financial Instruments: Recognition and Measurement*

*IFRIC 9 Reassessment of Embedded Derivatives*

*IFRIC 16 Hedges of a Net Investment in a Foreign Operation*

The Company did not decide on earlier application.

**New standards and interpretations – published but not effective.**

The following standards and interpretations were published by the International Accounting Standards Board or the International Financial Reporting Interpretations Committee but are not yet in force:

Amendments to IAS 32 *Financial Instruments: Presentation: Classification of Rights Issues* – applicable to annual periods beginning on February 1<sup>st</sup>, 2010 or after that date;

IAS 24 *Related Party Disclosures* (revised in November 2009) – applicable to annual periods beginning on January 1<sup>st</sup>, 2011 or after that date;

The first phase of IFRS 9 *Financial Instruments: Classification and Measurement* – applicable to annual periods beginning on January 1<sup>st</sup>, 2013 or after that date – the amendments not approved by the EU until the day of approval of these financial statements. In subsequent phases, the International Accounting Standards Board will deal with hedge accounting and impairment. The project is expected to end in mid 2011. Application of the first phase of IFRS 9 will influence classification and measurement of the Company's financial assets. The Company will assess this influence in conjunction with other phases as soon as they are published so as to present a consistent picture of the situation.

Amendments to IFRIC 14 and IAS 19 – *The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction: Advance Payments and Minimum Funding Requirements* – applicable to annual periods beginning on January 1<sup>st</sup>, 2011 or after that date;

IFRIC 19 *Extinguishing Financial Liabilities with Equity Instruments* – applicable to annual periods beginning on July 1<sup>st</sup>, 2010 or after that date;

Amendments to IFRS 1 *First-time Adoption of International Financial Reporting Standards: Limited Exemption From Presentation of Comparative Information Required Under IFRS 7 For First-Time Adopters* – applicable to annual periods beginning on July 1<sup>st</sup>, 2010 or after that date;

Amendments resulting from the review of IFRS (published in May 2010) – some amendments apply to annual periods beginning on July 1<sup>st</sup>, 2010 and some apply to annual periods beginning on January 1<sup>st</sup>, 2011 – the amendments not approved by the EU until the day of approval of these financial statements;

Amendments to IFRS 7 *Financial Instruments: Disclosures: Transfers of Financial Assets* – applicable to annual periods beginning on July 1<sup>st</sup>, 2011 or after that date – the amendments not approved by the EU until the day of approval of these financial statements;

Amendments to IAS 12 *Income Taxes: Recovery of Underlying Assets* – applicable to annual periods beginning on January 1<sup>st</sup>, 2012 or after that date – the amendments not approved by the EU until the day of approval of these financial statements;

Amendments to IFRS 1 *First-time Adoption of International Financial Reporting Standards: Severe Hyperinflation and Removal of Fixed Dates For First-Time Adopters* – applicable to annual periods beginning on July 1<sup>st</sup>, 2011 or after that date – the amendments not approved by the EU until the day of approval of these financial statements.

The Management Board does not expect that the introduction of the above-mentioned standards and interpretations could have a material influence on the Company's accounting principles (policy).

FINANCIAL HIGHLIGHTS	in '000	PLN	in '000	EUR
	2010	2009	2010	2009
Net sales of products, goods and materials	18 885	20 146	4 351	4 641
Profit (loss) on operating activities	- 1 356	28	- 312	6
Gross profit (loss)	- 1 070	189	- 247	44
Net profit (loss)	- 1 132	88	- 261	20
Net cash flows from operating activities	2 007	1 030	462	237
Net cash flows from investing activities	- 2 505	- 1 568	- 577	- 361
Net cash flows from financing activities	356	107	82	25
Total net cash flows	- 142	- 431	- 33	- 99
Total assets	19 666	20 710	4 787	5 041
Liabilities and provisions for liabilities	3 638	3 627	886	883
Long-term liabilities	128	212	31	52
Short-term liabilities	2 708	3 014	659	734
Equity	16 028	17 083	3 901	4 158
Share capital	735	735	179	179
Number of shares	1 470 000	1 470 000	1 470 000	1 470 000
Diluted number of shares	1 480 757	1 470 000	1 480 757	1 470 000
Earnings per share (in PLN/EUR)	- 0.77	0.06	- 0.18	0.01

Diluted earnings per share (in PLN/EUR)	- 0.76	0.06	- 0.18	0.01
Book value per share (in PLN/EUR)	10.90	11.62	2.65	2.83
Diluted book value per share (in PLN/EUR)	10.82	11.62	2.63	2.83
Declared or paid dividend per share (in PLN/EUR)				

**Average PLN/EUR exchange rates in the period included in the financial statements**

Period	Average exchange rate in the period	Lowest exchange rate in the period	Highest exchange rate in the period	Exchange rate as at the last day of the period
2009	4.3406	3.9170	4.8999	4.1082
2010	4.0044	3.8356	4.177	3.9603

**Identification of operating segments**

- breakdown by product

Item	Product segment				Total
	Own licences	Own services: Implementation, Service	Goods	Other	
Sales income	1 898 240.60	12 020 709.23	2 815 963.54	2 149 980.84	18 884 894.21
Costs of core operating activities	1 890 173.83	6 540 484.90	2 348 448.56	1 353 910.55	12 133 017.84
Selling costs	289 801.05	1 835 180.48	0.00	328 233.78	2 453 215.31
General administrative expenses	455 187.09	2 882 496.38	168 812.93	515 552.94	4 022 049.34
Financial income	39 948.24	252 974.33	14 815.40	45 246.08	352 984.05
Operating income	89 728.19	29 331.34	1 717.79	5 246.10	126 023.41
Financial costs	7 571.25	47 945.35	2 807.91	8 575.33	66 899.84
Operating costs	56 380.03	357 029.55	20 909.38	1 324 337.81	1 758 656.77
Profit/loss (net income)	<b>-671 196.23</b>	<b>639 878.25</b>	<b>291 517.94</b>	<b>-1 330 137.40</b>	<b>-1 069 937.43</b>



<b>BALANCE SHEET</b>		
	<b>in '000</b>	<b>PLN</b>
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Non-current assets	7 459.00	7 468.00
Intangible assets, of which:	5 797.00	5 650.00
goodwill	1.00	1.00
Property, plant and equipment	1 590.00	1 650.00
Long-term receivables	42.00	42.00
From related parties	-	-
From other undertakings	42.00	42.00
Long-term investments	9.00	103.00
Real estate	-	-
Intangible assets	-	-
Long-term financial assets	9.00	103.00
in related parties, of which:	-	-
shares or stocks in subordinates accounted for using the equity method	-	-
in other undertakings	9.00	103.00
Other long-term investments	-	-
Long-term prepayments	21.00	23.00
Deferred income tax assets	16.00	12.00
Other prepayments	5.00	11.00
Current assets	12 207.00	13 242.00
Inventories	111.00	13.00
Short-term receivables	3 213.00	4 610.00
From related parties	-	-
From other undertakings	3 213.00	4 610.00
Short-term investments	8 714.00	8 470.00
Short-term financial assets	413.00	26.00
in related parties	-	-

in other undertakings	413.00	26.00
cash and other monetary assets	8 301.00	8 444.00
Other short-term investments	-	-
Short-term prepayments	169.00	149.00
T o t a l a s s e t s	19 666.00	20 710.00
EQUITY AND LIABILITIES		
Equity	16 028.00	17 083.00
Share capital	735.00	735.00
Contingent capital	172.00	125.00
Called up share capital (negative figure)		
Own stocks (shares) (negative figure)		-
Supplementary capital	14 410.00	14 651.00
Revaluation reserve		-
Other reserve capitals	989.00	989.00
Profit (loss) brought forward	525.00	348.00
Net profit (loss)	- 1 083.00	- 49.00
Charges against net profit during the financial year (negative figure)		-
foreign exchange losses on translation of subordinates	- 53.00	- 51.00
Equity of minority shareholders	333.00	335.00
Liabilities and provisions for liabilities	3 638.00	3 627.00
Provisions for liabilities	281.00	257.00
Deferred income tax reserve	149.00	149.00
Provision for retirement pensions and similar benefits	132.00	108.00
long-term	129.00	105.00
short-term	3.00	3.00
Other reserves		-
long-term		-
short-term		-
Long-term liabilities	128.00	212.00
Towards related parties		-
Towards other undertakings	128.00	212.00

Short-term liabilities	2 708.00	3 014.00
Towards related parties	2.00	-
Towards other undertakings	2 679.00	3 007.00
Earmarked funds	27.00	7.00
Accruals	521.00	144.00
Negative goodwill		-
Other accruals	521.00	144.00
long-term	480.00	116.00
short-term	41.00	28.00
<b>Total equity and liabilities</b>	<b>19 666.00</b>	<b>20 710.00</b>
Book value	15 695.00	16 748.00
Number of shares	1 470 000.00	1 470 000.00
Book value per share (in PLN)	10.68	11.39
Diluted number of shares	1 480 757.00	1 470 000.00
Diluted book value per share (in PLN)	10.60	11.39

<b>INCOME STATEMENT</b>		
	<b>in '000 PLN</b>	
	<b>2010</b>	<b>2009</b>
Net sales of products, goods and materials, of which:	18 885.00	20 146.00
from related parties	-	-
Net sales of products	16 069.00	17 493.00
Net sales of goods and materials	2 816.00	2 653.00
Costs of products, goods and materials sold, of which:	12 133.00	14 221.00
to related parties		
Cost of products sold	9 785.00	11 669.00
Value of goods and materials sold	2 348.00	2 552.00
Gross profit (loss) on sales	6 752.00	5 925.00
Selling costs	2 453.00	1 929.00
General administrative expenses	4 022.00	3 861.00
Profit (loss) on sales	277.00	135.00

Other operating income	126.00	580.00
Profit on sales of non-financial non-current assets		
Subsidies	85.00	507.00
Other operating income	41.00	73.00
Other operating costs	1 759.00	687.00
Loss on sales of non-financial non-current assets	109.00	518.00
Revaluation of non-financial assets	1 648.00	165.00
Other operating costs	2.00	4.00
Profit (loss) on operating activities	- 1 356.00	28.00
Financial income	353.00	471.00
Dividends and profit sharing, of which:		
from related parties		
Interest, of which:	353.00	393.00
from related parties		
Profit on sales of investments		
Revaluation of investments		78.00
Other		
Financial costs	67.00	310.00
Interest, of which:	39.00	76.00
for related parties		
Loss on sales of investments		50.00
Revaluation of investments		
Other	28.00	184.00
Profit (loss) on economic activities	- 1 070.00	189.00
Extraordinary profit/loss	-	-
Extraordinary gains		
Extraordinary losses		
Gross profit (loss)	- 1 070.00	189.00
Income tax	62.00	101.00
current tax	67.00	58.00
deferred tax	- 5.00	43.00
Other obligatory charges on profit (increases of loss)		

Share in net profit (loss) of subordinates that are accounted for using the equity method		
Net profit (loss)	- 1 132.00	88.00
Profit attributable to shareholders of the parent	- 1 083.00	- 49.00
Profit attributable to minority shareholders	- 49.00	137.00
Net profit (loss) (annualised)	- 1 083.00	- 49.00
Weighted average of equity shares	1 470 000.00	1 470 000.00
Earnings per share (in PLN)	- 0.74	- 0.03
Diluted weighted average of equity shares	1 480 757.00	1 470 000.00
Diluted earnings per share (in PLN)	- 0.73	- 0.03

<b>STATEMENT OF CHANGES IN EQUITY</b>		
	<b>in '000</b>	<b>PLN</b>
	<b>2010</b>	<b>2009</b>
Equity at the beginning of period (OB)	17 083.00	16 704.00
changes in accepted accounting principles (policy)		
adjustments for fundamental errors		
Equity at the beginning of period (OB) reconciled with comparative amounts	17 083.00	16 704.00
Share capital at the beginning of the period	735.00	735.00
Movements in share capital		
increases (relative to)		
issue of stocks (shares)		
decreases (relative to)		
redemption of stocks (shares)		
Share capital at the end of the period	735.00	735.00
Contingent capital at the beginning of the period	125.00	21.00

Movements in contingent capital	47.00	104.00
increases (relative to)	47.00	104.00
	47.00	104.00
decreases (relative to shareholders' contributions)	-	-
	-	-
Contingent capital at the end of the period	172.00	125.00
Called-up share capital at the beginning of the period		-
Movements in called-up share capital		
increases (relative to)		
decreases (relative to shareholders' contributions)		
Called-up share capital at the end of the period	-	-
Own stocks (shares) at the beginning of the period		
Movements in own stocks (shares)		
increases (relative to)		
decreases (relative to)		
Own stocks (shares) at the end of the period	-	-
Supplementary capital at the beginning of the period	14 651.00	14 396.00
Movements in supplementary capital	- 241.00	255.00
increases (relative to)	-	1 244.00
share premium		199.00
from distribution of profit (statutory)		
from distribution of profit (above statutorily required minimum amount)		1 045.00
decreases (relative to)	241.00	989.00
coverage of loss	229.00	
minority interest	12.00	989.00
Supplementary capital at the end of the period	14 410.00	14 651.00

Revaluation reserve at the beginning of the period		
Movements in revaluation reserve		
increases (relative to)		
decreases (relative to)		
sales of fixed assets		
Revaluation reserve at the end of the period	-	-
Other reserve capitals at the beginning of the period	989.00	
Movements in other reserve capitals	-	989.00
increases (relative to)		989.00
decreases (relative to)		989.00
Other reserve capitals at the end of the period	989.00	989.00
Profit (loss) brought forward at the beginning of the period	295.00	1 393.00
Profit brought forward at the beginning of the period	602.00	1 443.00
changes in accepted accounting principles (policy)		
adjustments for fundamental errors		
Profit brought forward at the beginning of the period, reconciled with comparative amounts	602.00	1 443.00
increases (relative to)		
distribution of profit brought forward		
decreases (relative to)	-	1 045.00
Profit brought forward at the end of the period	602.00	398.00
Loss brought forward at the beginning of the period	306.00	50.00
changes in accepted accounting principles (policy)		
adjustments for fundamental errors		
Loss brought forward at the beginning of the period, reconciled	306.00	50.00

with comparative amounts		
increases (relative to)		
loss brought forward to be covered		
decreases (relative to)	229.00	
	229.00	
Loss brought forward at the end of the period	77.00	50.00
Profit (loss) brought forward at the end of the period	525.00	348.00
Net profit/loss	- 1 083.00	- 49.00
net profit	72.00	-
net loss	- 1 155.00	- 49.00
appropriations from profit		
foreign exchange gains/losses on translation of subordinates' statements	- 53.00	- 51.00
Minority interest at the beginning of the period	335.00	90.00
adjustments for fundamental errors and changes in the accounting principles	-	-
Minority interest at the beginning of the period, after adjustments	335.00	90.00
Movements in minority interest	- 2.00	245.00
increase	83.00	245.00
acquisition of shares in subsidiaries	48.00	
profit sharing	35.00	-
decreases	85.00	-
Sales of shares in subsidiaries	-	-
loss sharing	85.00	-
Minority interest at the end of the period	333.00	335.00
Equity at the end of the period (CB)	16 028.00	17 083.00
Equity, after proposed distribution of profit (coverage of loss)	16 028.00	17 083.00



<b>CASH FLOW STATEMENT</b>		
	<b>in '000</b>	<b>PLN</b>
	<b>2010</b>	<b>2009</b>
Cash flows from operating activities		
(direct method)	-	-
Inflows	-	-
Sales	-	-
Other operating inflows	-	-
Expenditure	-	-
Supplies and services	-	-
Net wages and salaries	-	-
Social and health insurance and other benefits	-	-
Taxes and charges of public law character	-	-
Other operating expenditure	-	-
Net cash flows from operating activities (I-II); direct method	-	-
(indirect method)		
Net profit (loss)	- 1 132.00	88.00
Total adjustments	3 139.00	942.00
Share in net (profit) loss of undertakings that are accounted for using the equity method		
Amortisation and depreciation	1 079.00	1 030.00
Foreign exchange (gains) losses	37.00	- 11.00
Interest and profit sharing (dividends)	- 293.00	- 426.00
(Profit) loss on investing activities	1 348.00	- 828.00
Movement in reserves	24.00	11.00
Movement in inventories	- 97.00	- 13.00
Movement in receivables	1 256.00	- 1 551.00
Movement in short-term liabilities, except for loans and borrowings	- 185.00	1 348.00
Movement in prepayments and accruals	- 16.00	1 380.00
Other adjustments	- 14.00	2.00
Net cash flows from operating activities (I+/-II); direct method	2 007.00	1 030.00

Cash flows from investing activities		
Inflows	358.00	747.00
Sales of intangible assets and property, plant and equipment	9.00	56.00
Sales of investments in real estate and intangible assets	-	-
From financial assets, of which:	349.00	578.00
in related parties	-	-
sales of financial assets		
dividends and profit sharing		
repayment of long-terms borrowings granted		
interest		
other inflows from financial assets		
in other undertakings	349.00	578.00
sales of financial assets		
dividends and profit sharing		
repayment of long-terms borrowings granted	82.00	268.00
interest	267.00	310.00
other inflows from financial assets		
Other investment inflows		113.00
Expenditure	2 863.00	2 315.00
Acquisition of intangible assets and property, plant and equipment	2 513.00	2 172.00
Investments in real estate and intangible assets		
On financial assets, of which:	-	143.00
in related parties	-	-
acquisition of financial assets	-	-
long-term borrowings granted		
in other undertakings	-	143.00
acquisition of financial assets		
long-term borrowings granted		143.00
Other investment expenditure	350.00	
Net cash flows from investing activities (I-II)	- 2 505.00	- 1 568.00
Cash flows from financing activities		
Inflows	628.00	860.00

Net inflows from issue of stocks (shares) and other equity instruments and contributions to equity	42.00	564.00
Loans and borrowings	115.00	72.00
Issue of debt securities		
Other financial inflows	471.00	224.00
Expenditure	272.00	753.00
Acquisition of own stocks (shares)		
Dividends and other payments to owners		
Expenditure against distribution of profit, other than payments to owners		
Repayment of loans and borrowings	194.00	543.00
Redemption of debt securities		
Relative to other financial liabilities		54.00
Payments of liabilities under finance lease agreements	56.00	46.00
Interest	22.00	26.00
Other financial expenditure		84.00
Net cash flows from financing activities (I-II)	356.00	107.00
Total net cash flows (A.III+/-B.III+/-C.III)	- 142.00	- 431.00
Balance sheet movement of cash, of which:	- 196.00	- 433.00
movement in cash due to foreign exchange gains/losses	- 1.00	- 2.00
Cash at the beginning of the period	8 444.00	8 877.00
Cash at the end of the period (F+/-D), of which:	8 301.00	8 444.00
of limited disposability	32.00	13.00

INTANGIBLE ASSETS	in '000 PLN	
	2010	2009
development costs	3 766.00	842.00
goodwill	1.00	1.00
concessions, patents, licences and similar assets, of which:	195.00	128.00
software	195.00	128.00

other intangible assets	-	1 262.00
Intangible assets under construction	1 835.00	3 417.00
advances on intangible assets		
Total intangible assets	5 797.00	5 650.00

INTANGIBLE ASSETS (OWNERSHIP STRUCTURE)	in '000	PLN
	2010	2009
own	5 797.00	5 650.00
used under rental, tenancy or other agreement, including lease agreement, of which:		
Total intangible assets	5 797.00	5 650.00

GOODWILL OF SUBORDINATES	in '000	PLN
	2010	2009
goodwill – subsidiaries	1	1
goodwill – jointly-controlled undertakings		
goodwill – associates		
Total goodwill of subordinates	1	1

MOVEMENT IN GOODWILL – SUBSIDIARIES	in '000	PLN
	2010	2009
gross goodwill at the beginning of the period	1	0
increases (relative to)	0	1
	0	1
decreases (relative to)	0	
gross goodwill at the end of the period	1	1

write-down on goodwill at the beginning of the period	0	0
write-down on goodwill for the period (relative to)	0	0
write-down on goodwill at the end of the period	0	0
net goodwill at the end of the period	1	1

PROPERTY, PLANT AND EQUIPMENT	in '000	PLN
	2010	2009
fixed assets, of which:	1 584.00	1 650.00
land (including the right to perpetual usufruct of land)	-	-
buildings, premises and civil engineering structures	19.00	23.00
plant and machinery	712.00	656.00
means of transportation	848.00	964.00
other fixed assets	5.00	7.00
construction-in-progress		
advances on construction-in-progress	6.00	
Total property, plant and equipment	1 590.00	1 650.00

MOVEMENTS IN INTANGIBLE ASSETS (BY GROUPS OF TYPES) 2010								
	in '000	PLN						
	a	b	c		d	e		
	development costs	goodwill	concessions, patents, licences and similar assets, of which:		other intangible assets	intangible assets under construction	advances on intangible assets	Total intangible assets
			- software					
gross value of intangible assets at the beginning of the period	1 064.00	1.00	633.00	633.00	1 269.00	3 417.00		6 384.00
increases (relative to)	3 427.00	-	177.00	177.00	5.00	1 957.00		5 566.00
transfer to completed development work	3 427.00	-						3 427.00
decreases (relative to)	5.00				14.00	3 539.00		3 558.00
transfer to completed						3 427.00		3 427.00

development work								
projects that will not be continued	5.00					112.00		117.00
gross value of intangible assets at the end of the period	4 486.00	1.00	810.00	810.00	1 260.00	1 835.00	-	8 392.00
accumulated amortisation at the beginning of the period	222.00	-	505.00	505.00	7.00			734.00
amortisation for the period (relative to)	503.00	-	110.00	110.00	3.00			616.00
disposal	5.00				10.00			15.00
accumulated amortisation at the end of the period	720.00	-	615.00	615.00	-	-	-	1 335.00
impairment losses at the beginning of the period	-				-			-
increases					1 260.00			1 260.00
decreases								-
impairment losses at the end of the period	-	-	-	-	1 260.00	-	-	1 260.00
net value of intangible assets at the end of the period	3 766.00	1.00	195.00	195.00	-	1 835.00	-	5 797.00
<b>MOVEMENTS IN INTANGIBLE ASSETS (BY GROUPS OF TYPES) 2009</b>								
	in '000	PLN						
	a	b	c		d		e	
	development costs	goodwill	concessions, patents, licences and similar assets, of which:		other intangible assets	intangible assets under construction	advances on intangible assets	Total intangible assets
				- software				
gross value of intangible assets at the beginning of the period	1 814.00	-	450.00	450.00	6.00	1 672.00		3 942.00
increases (relative to)	-	1.00	183.00	183.00	1 263.00	1 745.00		3 192.00
								-
decreases (relative to)	750.00					-		750.00
transfer to completed development work								-

disposal	750.00							750.00
gross value of intangible assets at the end of the period	1 064.00	1.00	633.00	633.00	1 269.00	3 417.00	-	6 384.00
accumulated amortisation at the beginning of the period	136.00		342.00	342.00	3.00			481.00
amortisation for the period (relative to)	836.00	-	163.00	163.00	4.00			1 003.00
disposal	750.00							750.00
accumulated amortisation at the end of the period	222.00	-	505.00	505.00	7.00	-	-	734.00
impairment losses at the beginning of the period	-							-
increases								-
decreases								-
impairment losses at the end of the period	-	-	-	-	-	-	-	-
net value of intangible assets at the end of the period	842.00	1.00	128.00	128.00	1 262.00	3 417.00	-	5 650.00

<b>MOVEMENTS IN FIXED ASSETS (BY GROUPS OF TYPES) 2010</b>						
	in '000	PLN				
	land (including the right to perpetual usufruct of land)	buildings, premises and civil engineering structures	plant and machinery	means of transportation	other fixed assets	Total fixed assets
gross value of fixed assets at the beginning of the period	-	46.00	1 801.00	1 594.00	40.00	3 481.00
increases (relative to)	-	-	301.00	130.00	-	431.00
- increases			301.00	130.00	-	431.00
decreases (relative to)	-	-	44.00	75.00	-	119.00
- disposal			44.00			44.00
- sales	-			75.00		75.00
gross value of fixed assets at the end of the period	-	46.00	2 058.00	1 649.00	40.00	3 793.00
accumulated depreciation at the beginning of the period	-	23.00	1 145.00	630.00	33.00	1 831.00
depreciation for the period (relative to)		4.00	245.00	246.00	2.00	497.00
decreases (relative to)	-	-	44.00	75.00	-	119.00
- disposal			44.00			44.00
- sales	-			75.00		75.00
accumulated depreciation at the end of the period	-	27.00	1 346.00	801.00	35.00	2 209.00
impairment losses at the beginning of the period	-	-	-	-	-	-
increases	-	-	-	-	-	-
decreases	-	-	-	-	-	-
impairment losses at the end of the period	-	-	-	-	-	-
net value of fixed assets at the end of the period		19.00	712.00	848.00	5.00	1 584.00



<b>MOVEMENTS IN FIXED ASSETS (BY GROUPS OF TYPES) 2009</b>						
	in '000	PLN				
	- land (including the right of perpetual usufruct)	- buildings, premises and civil engineering structures	- plant and machinery	- means of transportation	- other fixed assets	Total fixed assets
gross value of fixed assets at the beginning of the period	-	46.00	1 730.00	1 467.00	30.00	3 273.00
increases (relative to)	-	-	180.00	281.00	10.00	471.00
- increases			180.00	281.00	10.00	471.00
decreases (relative to)	-	-	109.00	154.00	-	263.00
- disposal			109.00			109.00
- sales	-			154.00		154.00
gross value of fixed assets at the end of the period	-	46.00	1 801.00	1 594.00	40.00	3 481.00
accumulated depreciation at the beginning of the period	-	18.00	930.00	453.00	23.00	1 424.00
depreciation for the period (relative to)		5.00	324.00	331.00	10.00	670.00
decreases (relative to)	-	-	109.00	154.00	-	263.00
- disposal			109.00			109.00
- sales	-			154.00		154.00
accumulated depreciation at the end of the period	-	23.00	1 145.00	630.00	33.00	1 831.00
impairment losses at the beginning of the period	-	-	-	-	-	-
increases	-	-	-	-	-	-
decreases	-	-	-	-	-	-
impairment losses at the end of the period	-	-	-	-	-	-
net value of fixed assets at the end of the period		23.00	656.00	964.00	7.00	1 650.00

<b>BALANCE-SHEET FIXED ASSETS (OWNERSHIP STRUCTURE)</b>	<b>in '000</b>	<b>PLN</b>
	<b>2010</b>	<b>2009</b>
own	1 428.00	1 449.00
used under rental, tenancy or other agreement, including lease agreement, of which:	162.00	201.00
Total balance-sheet fixed assets	1 590.00	1 650.00

<b>LONG-TERM RECEIVABLES</b>	<b>in '000</b>	<b>PLN</b>
	<b>2010</b>	<b>2009</b>
receivables from related parties, of which:	-	-
from subsidiaries (relative to)	-	-
	-	-
from jointly-controlled undertakings (relative to)	-	-
	-	-
from associates (relative to)	-	-
	-	-
from the major investor (relative to)	-	-
	-	-
from the parent (relative to)	-	-
	-	-
from other undertakings (relative to)	42.00	42.00
- deposit paid	42.00	42.00
Net long-term receivables	42.00	42.00
write-downs on receivables	-	-
Gross long-term receivables	42.00	42.00

<b>MOVEMENT IN LONG-TERM RECEIVABLES (BY TITLE)</b>	<b>in '000 PLN</b>	
	<b>2010</b>	<b>2009</b>
at the beginning of the period	42.00	42.00
	-	-
increases (relative to)	-	-
	-	-
decreases (relative to)	-	-
	-	-
at the end of the period	42.00	42.00

<b>LONG-TERM RECEIVABLES (BY CURRENCY)</b>	<b>unit</b>	<b>currency</b>	<b>in '000 PLN</b>	
			<b>2010</b>	<b>2009</b>
in the Polish currency (PLN)		PLN	42.00	42.00
in foreign currencies (by currency and after conversion into PLN)		PLN	-	-
b1. in currency			-	-
after conversion into PLN '000			-	-
-			-	-
other currencies in PLN '000		PLN	-	-
Total long-term receivables		PLN	42.00	42.00

<b>LONG-TERM FINANCIAL ASSETS</b>	<b>in '000 PLN</b>	
	<b>2010</b>	<b>2009</b>
in subsidiaries	-	-
shares or stocks	-	-
debt securities	-	-
other securities (by type)	-	-
borrowings granted	-	-
other long-term financial assets (by type)	-	-
in jointly-controlled undertakings	-	-

shares or stocks	-	-
debt securities	-	-
other securities (by type)	-	-
borrowings granted	-	-
other long-term financial assets (by type)	-	-
in associates	-	-
shares or stocks	-	-
debt securities	-	-
other securities (by type)	-	-
borrowings granted	-	-
other long-term financial assets (by type)	-	-
in a major investor	-	-
shares or stocks	-	-
debt securities	-	-
other securities (by type)	-	-
borrowings granted	-	-
other long-term financial assets (by type)	-	-
in the parent	-	-
shares or stocks	-	-
debt securities	-	-
other securities (by type)	-	-
borrowings granted	-	-
other long-term financial assets (by type)	-	-
in other undertakings	9.00	103.00

shares or stocks	-	-
debt securities	-	-
other securities (by type)	-	-
borrowings granted	9.00	103.00
other long-term financial assets (by type)		-
Total long-term financial assets	9.00	103.00

MOVEMENT IN GOODWILL – SUBSIDIARIES	in '000 PLN	
	2010	2009
gross goodwill at the beginning of the period	1.00	-
increases (relative to)	-	1.00
decreases (relative to)	-	-
gross goodwill at the end of the period	1.00	1.00
write-down on goodwill at the beginning of the period	-	-
write-down on goodwill for the period (relative to)	-	-
write-down on goodwill at the end of the period	-	-
net goodwill at the end of the period	1.00	1.00

SHARES OR STOCKS IN SUBORDINATES											
Item	in '000	PLN									
	a	b	c	d	e	f	g	h	i	j	k
	name (business name) of the undertaking and its legal form	registered office	business focus	type of relationship (subsidiary, jointly-controlled undertaking or associate) plus details of direct and indirect relationships	consolidation method applied (equity method or statement: "non-consolidated/equity method not applied")	control (joint-control) takeover date/significant influence acquisition date	value of shares/stocks at cost of acquisition	revaluation adjustments (total)	carrying amount of shares/stocks	percentage share in the share capital	share in total votes at the General Meeting
1	Quantum East Sp. z o.o.	Kraków	Business management and administration activities	Direct subsidiary	Consolidation using the full method	2008-02-15	180	0	180	66.70	66.70
2	Quantum International	Kiev	Business management and administration activities	Indirect subsidiary – wholly-owned by Quantum East Sp. z o.o.	Consolidation using the full method	2008-03-10	169	0	169	66.70	66.70

3	Quantum I - Services Sp. z o.o.	Kraków	Business management and administration activities	Direct subsidiary	Consolidation using the full method	2009-06-08	1 540	0	1 540	100.00	100.00
4	CNT Quantum Sp. z o.o.	Kraków	Business management and administration activities	Indirect subsidiary – 50% of shares are held by Quantum I - Services Sp. z o.o. Additional agreement guarantees the majority in taking financial decisions and decisions related to management of the undertaking	Consolidation using the full method	2009-03-03	200	0	200	48.72	50.00
5	Edisonda Sp. z o.o.	Kraków	Business management and administration activities	Direct subsidiary	Consolidation using the full method	2009-09-01	90	0	90	100.00	100.00

SHARES OR STOCKS IN SUBORDINATES – continued																
Item	in '000 PLN		m					n			o		p	r		
	name of the undertaking	share capital	equity of the undertaking, of which:					liabilities and provisions for liabilities of the undertaking, of which:			receivables of the undertaking, of which:		total assets of the undertaking	sales income		
			called up share capital (negative figure)	supplementary capital	other equity, of which:			long-term liabilities	short-term liabilities	- long-term receivables	- short-term receivables					
					profit (loss) brought forward	net profit (loss)										
1	Quantum East Sp. z o.o.	250	270	0	0	- 20	- 13	- 7	56	0	56	0	0	0	306	0
2	Quantum International	531	293	- 149	0	390	276	114	435	0	435	402	0	402	966	2 079
3	Quantum I - Services Sp. z o.o.	278	1 500	0	35	- 1 257	- 4	- 1 253	166	0	163	50	0	50	444	176
4	CNT Quantum Sp. z o.o.	512	410	0	469	- 367	- 202	- 165	176	43	133	105	0	105	689	1 755
5	Edisonda Sp. z o.o.	83	89	0	31	- 37	- 17	- 20	42	0	41	43	0	43	124	395



<b>MOVEMENT IN LONG-TERM FINANCIAL ASSETS (BY GROUPS OF TYPES)</b>	<b>in '000</b>	<b>PLN</b>
	<b>2010</b>	<b>2009</b>
at the beginning of the period	103.00	1.00
increases (relative to)	9.00	103.00
acquisition of shares and stocks		
borrowings granted	9.00	103.00
decreases (relative to)	103.00	1.00
transfer to short-term	103.00	1.00
at the end of the period	9.00	103.00

<b>SECURITIES, SHARES AND OTHER LONG-TERM FINANCIAL ASSETS (BY CURRENCY)</b>	<b>unit</b>	<b>currency</b>	<b>in '000</b>	<b>PLN</b>
			<b>2010</b>	<b>2009</b>
in the Polish currency (PLN)		PLN	9.00	103.00
in foreign currencies (by currency and after conversion into PLN)		PLN		
b1. unit/currency				
after conversion into PLN '000				
-				
other currencies in PLN '000		PLN		
Total securities, shares and other long-term financial assets		PLN	9.00	103.00

<b>SECURITIES, SHARES AND OTHER LONG-TERM FINANCIAL ASSETS (BY TRANSFERABILITY)</b>	<b>in '000</b>	<b>PLN</b>
	<b>2010</b>	<b>2009</b>
With unlimited transferability, quoted on stock exchanges (carrying amount)	-	-
shares (carrying amount):	-	-

revaluation adjustments (for the period)	-	-
value at the beginning of the period	-	-
value at cost (of acquisition)	-	-
bonds (carrying amount):	-	-
revaluation adjustments (for the period)	-	-
value at the beginning of the period	-	-
value at cost (of acquisition)	-	-
other – by groups of types (carrying amount):	-	-
c1) ....	-	-
revaluation adjustments (for the period)	-	-
value at the beginning of the period	-	-
value at cost (of acquisition)	-	-
c2) ....	-	-
With unlimited transferability, quoted on OTC markets (carrying amount)	-	-
shares (carrying amount):	-	-
revaluation adjustments (for the period)	-	-
value at the beginning of the period	-	-
value at cost (of acquisition)	-	-
bonds (carrying amount):	-	-
revaluation adjustments (for the period)	-	-
value at the beginning of the period	-	-
value at cost (of acquisition)	-	-
other – by groups of types (carrying amount):	-	-
c1) ....	-	-
revaluation adjustments (for the period)	-	-
value at the beginning of the period	-	-
value at cost (of acquisition)	-	-
c2) ....	-	-
With unlimited transferability, not quoted on a regulated market (carrying amount)	-	-
shares (carrying amount):	-	-
revaluation adjustments (for the period)	-	-

value at the beginning of the period	-	-
value at cost (of acquisition)	-	-
bonds (carrying amount):	-	-
revaluation adjustments (for the period)	-	-
value at the beginning of the period	-	-
value at cost (of acquisition)	-	-
other – by groups of types (carrying amount):	-	-
c1) ....	-	-
revaluation adjustments (for the period)	-	-
value at the beginning of the period	-	-
value at cost (of acquisition)	-	-
c2) ....	-	-
With limited transferability (carrying amount)	-	-
shares and stocks (carrying amount):	-	-
revaluation adjustments (for the period)	-	-
value at the beginning of the period	-	-
value at cost (of acquisition)	-	-
bonds (carrying amount):	-	-
revaluation adjustments (for the period)	-	-
value at the beginning of the period	-	-
value at cost (of acquisition)	-	-
other – by groups of types (carrying amount):	9.00	103.00
c1) borrowings granted	9.00	103.00
revaluation adjustments (for the period)		
Transfer to short-term investments	103.00	
value at the beginning of the period	103.00	1.00
value at cost (of acquisition)	9.00	103.00
c2) ....		
Total value at cost (of acquisition)		
Total value at the beginning of the period		
Total revaluation adjustments (for the period)		
Total carrying amount	9.00	103.00

<b>LONG-TERM BORROWINGS GRANTED (BY CURRENCY)</b>	<b>unit</b>	<b>currency</b>	<b>in '000</b>	<b>PLN</b>
			<b>2010</b>	<b>2009</b>
in the Polish currency (PLN)	in '000		9.00	103.00
in foreign currencies (by currency and after conversion into PLN)	in '000	PLN		
b1. unit/currency				
after conversion into PLN '000				
-				
other currencies in PLN '000	in '000	PLN		
Total long-term borrowings granted	in '000	PLN	9.00	103.00

<b>MOVEMENT IN DEFERRED INCOME TAX ASSETS</b>	<b>in '000</b>	<b>PLN</b>
	<b>2010</b>	<b>2009</b>
Deferred income tax assets at the beginning of the period, of which:	12.00	38.00
recognised in profit/loss	12.00	38.00
	12.00	38.00
recognised under equity		
	-	-
recognised under goodwill or negative goodwill	-	-
	-	-
Increases	16.00	12.00
recognised in the profit/loss of the period in connection with deductible temporary differences (relative to)	16.00	12.00
- liabilities	-	2.00
- foreign exchange losses on receivables	14.00	10.00
establishment of the provision for employee benefits	-	-
recognised in the profit/loss of the period in connection	-	-

with tax loss (relative to)		
interest	2.00	-
recognised under equity in connection with deductible temporary differences (relative to)	-	-
establishment of the provision for employee benefits	-	-
recognised under equity in connection with tax loss (relative to)	-	-
	-	-
recognised under goodwill or negative goodwill in connection with deductible temporary differences (relative to)	-	-
	-	-
Decreases	12.00	38.00
recognised in the profit/loss of the period in connection with deductible temporary differences (relative to)	12.00	38.00
- reversal of temporary differences	12.00	38.00
recognised in the profit/loss of the period in connection with tax loss (relative to)	-	-
	-	-
recognised under equity in connection with deductible temporary differences (relative to)		
	-	-
recognised under equity in connection with tax loss (relative to)	-	-
	-	-
recognised under goodwill or negative goodwill in connection with deductible temporary differences (relative to)	-	-
	-	-
Total deferred income tax assets at the end of the period, of which:	16.00	12.00
recognised in profit/loss	16.00	12.00

	-	-
recognised under equity	-	-
	-	-
recognised under goodwill or negative goodwill	-	-

<b>OTHER PREPAYMENTS</b>	<b>in '000 PLN</b>	
	<b>2010</b>	<b>2009</b>
prepayments, of which:	-	-
other prepayments, of which:	5.00	11.00
	5.00	11.00
Total other prepayments	5.00	11.00

<b>INVENTORIES</b>	<b>in '000 PLN</b>	
	<b>2010</b>	<b>2009</b>
materials		
semi-finished products and work-in-progress		
finished products		
goods	111.00	13.00
advances on supplies		
Total inventories	111.00	13.00

<b>SHORT-TERM RECEIVABLES</b>	<b>in '000 PLN</b>	
	<b>2010</b>	<b>2009</b>
from related parties	-	-
trade receivables with a maturity of:	-	-
up to 12 months		
over 12 months		
other		
under litigation		
receivables from other undertakings	3 213.00	4 610.00

trade receivables with a maturity of:		
up to 12 months	2 807.00	4 298.00
over 12 months	-	-
relative to taxes, subsidies, customs duties, social and health insurance and other benefits	159.00	68.00
other	247.00	244.00
under litigation	-	-
Total net short-term receivables	3 213.00	4 610.00
write-downs on receivables	565.00	179.00
Total gross short-term receivables	3 778.00	4 789.00

MOVEMENT IN WRITE-DOWNS ON SHORT-TERM RECEIVABLES	in '000 PLN	
	2010	2009
At the beginning of period	179.00	14.00
increases (relative to)	386.00	165.00
	386.00	165.00
decreases (relative to)	-	-
repayment of receivables	-	-
Write-downs on short-term receivables at the end of the period	565.00	179.00

GROSS SHORT-TERM RECEIVABLES (BY CURRENCY)	unit	currency	in '000 PLN	
			2010	2009
in the Polish currency (PLN)	in '000	PLN	2 798.00	3 620.00
in foreign currencies (by currency and after conversion into PLN)	in '000	PLN	980.00	1 169.00
b1. unit/currency	in '000	EUR	154.00	173.00
after conversion into PLN '000	in '000	PLN	577.00	688.00
b1. unit/currency	in '000	UAH	1 080.00	1 331.00
after conversion into PLN '000	in '000	PLN	402.00	474.00
other currencies in PLN '000	in '000	PLN	1.00	7.00

Total short-term receivables	in '000	PLN	3 778.00	4 789.00
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<b>TRADE RECEIVABLES (GROSS) – WITH A MATURITY OF (AS AT THE BALANCE SHEET DATE):</b>	<b>in '000</b>	<b>PLN</b>
	<b>2010</b>	<b>2009</b>
up to 1 month	2 469.00	3 420.00
between 1 month and 3 months	191.00	294.00
between 3 months and 6 months	48.00	148.00
between 6 months and 1 year	7.00	577.00
over 1 year	657.00	38.00
overdue receivables	712.00	763.00
Total trade receivables (gross)	3 372.00	4 477.00
write-downs on trade receivables	565.00	179.00
Total trade receivables (net)	2 807.00	4 298.00

<b>OVERDUE TRADE RECEIVABLES (GROSS) – BROKEN DOWN BY RECEIVABLES NON-PAID IN THE PERIOD</b>	<b>in '000</b>	<b>PLN</b>
	<b>2010</b>	<b>2009</b>
up to 1 month	-	-
between 1 month and 3 months	-	-
between 3 months and 6 months	52.00	148.00
between 6 months and 1 year	7.00	577.00
over 1 year	657.00	38.00
Total overdue trade receivables (gross)	716.00	763.00
write-downs on trade receivables, overdue	565.00	179.00
Total overdue trade receivables (net)	151.00	584.00

<b>OVERDUE AND DISPUTABLE RECEIVABLES (BY TITLE) in PLN '000</b>	<b>2010</b>	<b>2009</b>
A. Gross overdue and disputable receivables, of which:	716.00	763.00
1. trade receivables	716.00	763.00
- not written down	151.00	584.00

- written down	565.00	179.00
1a) under enforcement proceedings		
- not written down		
- written down		
2. relative to other titles		

	in '000 PLN	
	2010	2009
<b>SHORT-TERM FINANCIAL ASSETS</b>		
in subsidiaries	-	-
shares or stocks	-	-
receivables relative to dividends and other profit sharing	-	-
debt securities	-	-
other securities (by type)	-	-
	-	-
borrowings granted	-	-
other short-term financial assets (by type)	-	-
	-	-
in jointly-controlled undertakings	-	-
shares or stocks	-	-
receivables relative to dividends and other profit sharing	-	-
debt securities	-	-
other securities (by type)	-	-
	-	-
borrowings granted	-	-
other short-term financial assets (by type)	-	-
	-	-
in associates	-	-
shares or stocks	-	-
receivables relative to dividends and other profit sharing	-	-
debt securities	-	-

other securities (by type)	-	-
	-	-
borrowings granted	-	-
other short-term financial assets (by type)	-	-
in a major investor		
shares or stocks		
receivables relative to dividends and other profit sharing		
debt securities		
other securities (by type)		
borrowings granted		
other short-term financial assets (by type)		
in the parent		
shares or stocks		
receivables relative to dividends and other profit sharing		
debt securities		
other securities (by type)		
borrowings granted		
other short-term financial assets (by type)		
in other undertakings	413.00	26.00
shares or stocks		
receivables relative to dividends and other profit sharing		
debt securities		
other securities (by type)		
borrowings granted	413.00	26.00
other short-term financial assets (by type)		
cash and other monetary assets	8 301.00	8 444.00

cash in hand and at bank	887.00	1 167.00
other cash	7 414.00	7 277.00
other monetary assets		
Total short-term financial assets	8 714.00	8 470.00

SECURITIES, SHARES AND OTHER SHORT-TERM FINANCIAL ASSETS (BY CURRENCY)	unit	currency	in '000	PLN
			2010	2009
in the Polish currency (PLN)	in '000	PLN	413.00	26.00
in foreign currencies (by currency and after conversion into PLN)	in '000	PLN	-	-
b1. unit/currency	in '000	EUR		
after conversion into PLN '000				
b1. unit/currency		UAH		
after conversion into PLN '000		PLN		
-				
other currencies in PLN '000		PLN		
Total securities, shares and other short-term financial assets	in '000	PLN	413.00	26.00

SECURITIES, SHARES AND OTHER SHORT-TERM FINANCIAL ASSETS (BY TRANSFERABILITY)	in '000	PLN
	2010	2009
With unlimited transferability, quoted on stock exchanges (carrying amount)		
shares (carrying amount):		
fair value		
market value		
value at cost (of acquisition)		

bonds (carrying amount):		
fair value		
market value		
value at cost (of acquisition)		
other – by groups of types (carrying amount):		
c1) ....		
fair value		
market value		
value at cost (of acquisition)		
c2) ....		
With unlimited transferability, quoted on OTC markets (carrying amount)		
shares (carrying amount):		
fair value		
market value		
value at cost (of acquisition)		
bonds (carrying amount):		
fair value		
market value		
value at cost (of acquisition)		
other – by groups of types (carrying amount):		
c1) ....		
fair value		
market value		
value at cost (of acquisition)		
c2) ....		
With unlimited transferability, not quoted on a regulated market (carrying amount)		
shares (carrying amount):		
fair value		
market value		
value at cost (of acquisition)		

bonds (carrying amount):		
fair value		
market value		
value at cost (of acquisition)		
other – by groups of types (carrying amount):		
c1) ....		
fair value		
market value		
value at cost (of acquisition)		
c2) ....		
With limited transferability (carrying amount)		
shares and stocks (carrying amount):		
fair value		
market value		
value at cost (of acquisition)		
bonds (carrying amount):		
fair value		
market value		
value at cost (of acquisition)		
other – by groups of types (carrying amount):	413.00	26.00
c1) borrowings granted	413.00	26.00
fair value	-	-
market value	-	-
value at cost (of acquisition)	413.00	26.00
c2) ....	-	-
Total value at cost (of acquisition)	-	-
Total value at the beginning of the period	-	-
Total revaluation adjustments (for the period)	-	-
Total carrying amount	413.00	26.00

<b>SHORT-TERM BORROWINGS GRANTED (BY CURRENCY)</b>	<b>unit</b>	<b>currency</b>	<b>in '000</b>	<b>PLN</b>
			<b>2010</b>	<b>2009</b>
in the Polish currency (PLN)	in '000	PLN	413.00	26.00
in foreign currencies (by currency and after conversion into PLN)	in '000	PLN	-	-
b1. unit/currency			-	-
after conversion into PLN '000			-	-
-			-	-
other currencies in PLN '000	in '000	PLN	-	-
Total short-term borrowings granted	in '000	PLN	413.00	26.00

<b>CASH AND OTHER MONEY ASSETS (BY CURRENCY)</b>	<b>unit</b>	<b>currency</b>	<b>in '000</b>	<b>PLN</b>
			<b>2010</b>	<b>2009</b>
in the Polish currency (PLN)	in '000	PLN	7 746.00	7 858.00
in foreign currencies (by currency and after conversion into PLN)	in '000	PLN	555.00	586.00
b1. unit/currency	in '000	EUR	16.00	19.00
after conversion into PLN '000			65.00	73.00
		UAH	1 310.00	1 421.00
		PLN	488.00	506.00
-				
other currencies in PLN '000	in '000	PLN	2.00	7.00
Total cash and other monetary assets	in '000	PLN	8 301.00	8 444.00

<b>SHORT-TERM PREPAYMENTS</b>	<b>in '000</b>	<b>PLN</b>
	<b>2010</b>	<b>2009</b>
prepayments, of which:	47.00	65.00
insurance, subscription fees, etc. paid in advance	47.00	65.00
appropriation to the Company Social Benefit Fund (ZFSS)		

other prepayments, of which:	122.00	84.00
costs related to deferred income	85.00	68.00
costs related to raising capital		
other prepayments	37.00	16.00
Total short-term prepayments	169.00	149.00



<b>SHARE CAPITAL (STRUCTURE) 2010</b>								
in '000		PLN						
Series/issue	Type of shares	Type of privilege	Type of limitation of the right to shares (PDA)	Number of shares	Value of series/issue according to par value	Type of contribution to equity	Registration date	Right to dividend (since date)
A series	registered	yes	none	750 000	375 000	in cash	7-03-1997	1997
B series	equity bearer	none	none	250 000	125 000	in cash	02-08-2007	2007
C series	equity bearer	none	none	470 000	235 000	in cash	11-09-2007	2007
Total number of shares				1 470 000	735 000			
Total share capital					735 000			
Par value of one share (in PLN)		0.50						
<b>SHARE CAPITAL (STRUCTURE) 2009</b>								
in '000		PLN						
Series/issue	Type of shares	Type of privilege	Type of limitation of the right to shares (PDA)	Number of shares	Value of series/issue according to par value	Type of contribution to equity	Registration date	Right to dividend (since date)
A series		yes	none	750 000	375 000	in cash	7-03-1997	1997
B series		none	none	250 000	125 000	in cash	02-08-2007	2007
C series		none	none	470 000	235 000	in cash	11-09-2007	2007
Total number of shares				1 470 000	735 000			
Total share capital					735 000			
Par value of one share (in PLN)		0.50						

<b>SUPPLEMENTARY CAPITAL</b>	in '000 PLN	
	<b>2010</b>	<b>2009</b>
share premium	10 720.00	10 961.00
legal reserve	-	-

established in line with the Statutes/ Articles above statutorily required (minimum) amount	3 690.00	3 690.00
from contribution of stockholders/shareholders	-	-
other (by type)	-	-
	-	-
Total supplementary capital	14 410.00	14 651.00

OTHER RESERVE CAPITALS (BY PURPOSE)	in '000	PLN
	2010	2009
	989.00	989.00
Total other reserve capitals	989.00	989.00

MOVEMENT IN MINORITY INTEREST	in '000	PLN
	2010	2009
At the beginning of period	335	90
increases (relative to)	83	245
Share capital of Quantum East – minority share		0
Profit of Quantum East for 2008 for minority shareholder		26
Profit of Quantum East for 2009 for minority shareholder		62
Share capital of CNT Quantum – minority share		200
Supplementary capital of CNT Quantum – minority share		234
Loss of CNT Quantum for previous years for minority shareholder		-230
Loss of CNT Quantum for the period between 01.01.2009 and 03.03.2009, i.e. up to the share acquisition date (for minority shareholder)		-123

Profit of CNT Quantum for the period since 03.03.2009 (for minority shareholder)		76
acquisition of shares in subsidiaries	48	
profit sharing	35	
decreases relative to	85	0
sales of shares in subsidiaries	0	
loss sharing	85	
Minority interest at the end of the period	333	335

MOVEMENT IN DEFERRED INCOME TAX RESERVE	in '000 PLN	
	2010	2009
Deferred income tax reserve at the beginning of the period, of which:	149.00	148.00
recognised in profit/loss	149.00	148.00
recognised under equity		
recognised under goodwill or negative goodwill		
Increases	149.00	149.00
recognised in the profit loss/of the period in connection with taxable temporary differences (relative to)	149.00	149.00
liabilities		
difference between amortisation/depreciation for tax and balance sheet purposes	134.00	136.00
interest	15.00	13.00
foreign exchange gains on receivables and liabilities	-	-
recognised under equity in connection with taxable		

temporary differences (relative to)		
recognised under goodwill or negative goodwill in connection with taxable temporary differences (relative to)		
Decreases	149.00	148.00
recognised in the profit/loss of the period in connection with taxable temporary differences (relative to)	149.00	148.00
- reversal of temporary differences	149.00	148.00
recognised under equity in connection with taxable temporary differences (relative to)		
recognised under goodwill or negative goodwill in connection with taxable temporary differences (relative to)		
Total deferred income tax reserve at the end of the period	149.00	149.00
recognised in profit/loss	149.00	149.00
recognised under equity		
recognised under goodwill or negative goodwill		

<b>MOVEMENT IN LONG-TERM PROVISION FOR RETIREMENT PENSIONS AND SIMILAR BENEFITS (BY TITLE)</b>	<b>in '000</b>	<b>PLN</b>
	<b>2010</b>	<b>2009</b>
at the beginning of the period	105.00	96.00
increases (relative to)	24.00	9.00
establishment of the provision	24.00	9.00
use (relative to)	-	-

release (relative to)	-	-
at the end of the period	129.00	105.00

MOVEMENT IN SHORT-TERM PROVISION FOR RETIREMENT PENSIONS AND SIMILAR BENEFITS (BY TITLE)	in '000	PLN
	2010	2009
at the beginning of the period	3.00	2.00
increases (relative to)	-	1.00
establishment of the provision	-	1.00
use (relative to)	-	-
release (relative to)	-	-
at the end of the period	3.00	3.00

LONG-TERM LIABILITIES	in '000	PLN
	2010	2009
towards subsidiaries		
loans and borrowings		
relative to issue of debt securities		
other financial liabilities, of which:		
finance lease agreements		
other (by type)		
towards jointly-controlled undertakings		
loans and borrowings		
relative to issue of debt securities		

other financial liabilities, of which:		
finance lease agreements		
other (by type)		
towards associates		
loans and borrowings		
relative to issue of debt securities		
other financial liabilities, of which:		
finance lease agreements		
other (by type)		
towards a major investor		
loans and borrowings		
relative to issue of debt securities		
other financial liabilities, of which:		
finance lease agreements		
other (by type)		
towards the parent		
loans and borrowings		
relative to issue of debt securities		
other financial liabilities, of which:		
finance lease agreements		
other (by type)		
towards other undertakings	128.00	212.00
loans and borrowings	85.00	121.00
relative to issue of debt securities		
other financial liabilities, of which:	43.00	91.00

finance lease agreements	43.00	91.00
other (by type)		
Total long-term liabilities	128.00	212.00

LONG-TERM LIABILITIES, WITH A MATURITY OF (AS AT THE BALANCE SHEET DATE)	in '000	PLN
	2010	2009
between 1 year and 3 years	128.00	212.00
between 3 and 5 years	-	-
more than 5 years	-	-
Total long-term liabilities	128.00	212.00

LONG-TERM LIABILITIES (BY CURRENCY)	unit	currency	in '000	PLN
			2010	2009
in the Polish currency (PLN)	in '000	PLN	128.00	212.00
in foreign currencies (by currency and after conversion into PLN)	in '000	PLN	-	-
b1. unit/currency			-	-
after conversion into PLN '000			-	-
-			-	-
other currencies in PLN '000	in '000	PLN	-	-
Total long-term liabilities	in '000	PLN	128.00	212.00

LONG-TERM LIABILITIES RELATIVE TO LOANS AND BORROWINGS – 2009						
in '000		PLN				
Name (business)	Registered office	Loan/borrowing amount according to the agreement	Outstanding amount of the loan/borrowing	Interest rate terms	Maturity date	Collateral

name) of the undertaking and its legal form		in PLN '000	in currency	unit	currency	in PLN '000	in currency	unit	currency				
Deutsche Bank PBC S.A.	00-609 Warsaw, al. Armii Ludowej 26	86	0	0	0	0	0	0	0	0	The interest rate on the loan is based on the variable interest rate. 1) reference rate: WIBOR 1M of 4.12%; 2) basic margin: 1.6 p.p.; 3) penalty rate as at the agreement date: 22%.	31.08.2009	1) irrevocable authorisation for the bank to access the current account; 2) borrower's voluntary execution statement under Article 96-98 of the Banking Law; 3) own blank bill of exchange with a declaration issued by the borrower; 4) court registered pledge on three SKODA cars: Skoda Fabia x 2, Skoda Octavia; 5) voluntary execution statement of the borrower as regards delivery of the above-mentioned cars; 6) assignment of rights under insurance policies of the above-mentioned cars to the bank
Deutsche Bank PBC S.A.	00-609 Warsaw, al. Armii Ludowej	123	0	0	0	12	0	0	0	0	The interest rate on the loan is based on the variable interest	30.06.2010	1) irrevocable authorisation for the bank to access the current account; 2)



	26										rate. 1) reference rate: WIBOR 1M of 4.4%; 2) basic margin: 0.9 p.p.; 3) penalty rate as at the agreement date: 23%.		borrower's voluntary execution statement under Article 96-98 of the Banking Law; 3) own blank bill of exchange with a declaration issued by the borrower; 4) court registered pledge on three PEUGOT cars – financed assets; 5) voluntary execution statement of the borrower as regards delivery of the above-mentioned cars; 6) assignment of rights under insurance policies of the above-mentioned cars to the bank
Deutsche Bank PBC S.A.	00-609 Warsaw, al. Armii Ludowej 26	50	0	0	0	9	0	0	0	0	The interest rate on the loan is based on the variable interest rate. 1) reference rate: WIBOR 1M of 4.69%; 2) basic margin: 0.9 p.p.; 3) penalty rate as at the agreement date: 24%.	31.08.2010	1) irrevocable authorisation for the bank to access the current account; 2) borrower's voluntary execution statement under Article 96-98 of the Banking Law; 3) own blank bill of exchange with a declaration issued by the borrower; 4) court registered pledge on



												assignment of rights under the insurance policy of the above-mentioned car to the bank; 7) court registered pledge on SKODA FABIA Sedan Classic car – financed asset; 8) voluntary execution statement of the borrower as regards delivery of the above-mentioned car – collateral serving as a precondition for disbursement of the second tranche of the Loan; 9) assignment of rights under the insurance policy of the above-mentioned car to the bank – collateral serving as a precondition for disbursement of the second tranche of the Loan	
Deutsche Bank PBC S.A.	00-609 Warsaw, al. Armii Ludowej 26	83	0	0	0	6	0	0	0	0	The interest rate on the loan is based on the variable interest rate. 1) reference rate: WIBOR 1M	31.03.2010	1) irrevocable authorisation for the bank to access the current account; 2) borrower's voluntary execution statement

											of 6%; 2) basic margin: 1 p.p.; 3) penalty rate as at the agreement date: 29%.		under Article 96-98 of the Banking Law; 3) own blank bill of exchange with a declaration issued by the borrower; 4) court registered pledge on three PEUGOT 307 cars of 2006 – financed assets; 5) voluntary execution statement of the borrower as regards delivery of the above-mentioned cars; 6) assignment of rights under insurance policies of the above-mentioned cars to the bank
Deutsche Bank PBC S.A.	00-609 Warsaw, al. Armii Ludowej 26	47	0	0	0	22	0	0	0	0	The interest rate on the loan is based on the variable interest rate. 1) reference rate: WIBOR 1M of 6%; 2) basic margin: 1 p.p.; 3) penalty rate as at the agreement date: 29%.	02.05.2011	1) irrevocable authorisation for the bank to access the current account; 2) borrower's voluntary execution statement under Article 96-98 of the Banking Law; 3) own blank bill of exchange with a declaration issued by the borrower; 4) court registered pledge on SEAT car of 2007 –



													polices of the above-mentioned cars to the bank
Deutsche Bank PBC S.A.	00-609 Warsaw, al. Armii Ludowej 26	129	0	0	0	75	0	0	0	0	The interest rate on the loan is based on the variable interest rate. 1) reference rate: WIBOR 1M of 6.37%; 2) basic margin: 1 p.p.; 3) penalty rate as at the agreement date: 30%.	30.09.2011	1) irrevocable authorisation for the bank to access the current account; 2) borrower's voluntary execution statement under Article 96-98 of the Banking Law; 3) own blank bill of exchange with a declaration issued by the borrower; 4) court registered pledge on financed cars; 5) voluntary execution statement of the borrower as regards delivery of the pledged asset; 6) assignment of rights under insurance policies of pledged movables serving as the Loan collateral to the bank

Deutsche Bank PBC S.A.	00-609 Warsaw, al. Armii Ludowej 26	97	0	0	0	45	0	0	0	0	The interest rate on the loan is based on the variable interest rate. 1) reference rate: WIBOR 1M of 6.56%; 2) basic margin: 1 p.p.; 3) penalty rate as at the agreement date: 30%.	15.11.2011	1) irrevocable authorisation for the bank to access the current account; 2) borrower's voluntary execution statement under Article 96-98 of the Banking Law; 3) own blank bill of exchange with a declaration issued by the borrower; 4) court registered pledge on SKODA OCTAVIA cars x 2 (year of production: 2008); 5) assignment of rights under insurance policies of the above-mentioned cars to the bank
Deutsche Bank PBC S.A.	00-609 Warsaw, al. Armii Ludowej 26	73	0	0	0	60	0	0	0	0	The interest rate on the loan is based on the variable interest rate. 1) reference rate: WIBOR 1M of 4.02%; 2) basic margin: 2 p.p.; 3) penalty rate as at the agreement date: 21%.	02.07.2012	1) irrevocable authorisation for the bank to access the current account; 2) borrower's voluntary execution statement under Article 96-98 of the Banking Law; 3) own blank bill of exchange with a declaration issued by the borrower; 4) court registered pledge on

												OPEL car (reg. no.: KR 568JS, year of production: 2009); 5) assignment of rights under the AC insurance policy of the above-mentioned car to the bank
<b>LONG-TERM LIABILITIES RELATIVE TO LOANS AND BORROWINGS – 2010</b>												
in '000 PLN												
Name (business name) of the undertaking and its legal form	Registered office	Loan/borrowing amount according to the agreement				Outstanding amount of the loan/borrowing				Interest rate terms	Maturity date	Collateral
		in PLN '000	in currency	unit	currency	in PLN '000	in currency	unit	currency			
Deutsche Bank PBC S.A.	00-609 Warsaw, al. Armii Ludowej 26	47	0	0	0	5	0	0	0	The interest rate on the loan is based on the variable interest rate. 1) reference rate: WIBOR 1M of 6%; 2) basic margin: 1 p.p.; 3) penalty rate as at the agreement date: 29%.	02.05.2011	1) irrevocable authorisation for the bank to access the current account; 2) borrower's voluntary execution statement under Article 96-98 of the Banking Law; 3) own blank bill of exchange with a declaration issued by the borrower; 4) court registered pledge on SEAT car of 2007 – financed asset; 5) voluntary execution statement of the



													borrower as regards delivery of the above-mentioned car; 6) assignment of rights under the insurance policy of the above-mentioned car to the bank.	
Deutsche Bank PBC S.A.	00-609 Warsaw, al. Armii Ludowej 26	120	0	0	0	18	0	0	0	0	0	29%.	30.06.2011	1) irrevocable authorisation for the bank to access the current account; 2) borrower's voluntary execution statement under Article 96-98 of the Banking Law; 3) own blank bill of exchange with a declaration issued by the borrower; 4) court registered pledge on PEUGOT and MAZDA cars – financed assets; 5) voluntary execution statement of the borrower as regards delivery of the above-mentioned cars; 6) assignment of rights under AC insurance policies of the above-mentioned cars to the bank

Deutsche Bank PBC S.A.	00-609 Warsaw, al. Armii Ludowej 26	129	0	0	0	32	0	0	0	0	The interest rate on the loan is based on the variable interest rate. 1) reference rate: WIBOR 1M of 6.37%; 2) basic margin: 1 p.p.; 3) penalty rate as at the agreement date: 30%.	30.09.2011	1) irrevocable authorisation for the bank to access the current account; 2) borrower's voluntary execution statement under Article 96-98 of the Banking Law; 3) own blank bill of exchange with a declaration issued by the borrower; 4) court registered pledge on financed cars; 5) voluntary execution statement of the borrower as regards delivery of the pledged asset; 6) assignment of rights under insurance policies of pledged movables serving as the Loan collateral to the bank
Deutsche Bank PBC S.A.	00-609 Warsaw, al. Armii Ludowej 26	97	0	0	0	21	0	0	0	0	The interest rate on the loan is based on the variable interest rate. 1) reference rate: WIBOR 1M of 6.56%; 2) basic margin: 1 p.p.; 3) penalty rate as at the	15.11.2011	1) irrevocable authorisation for the bank to access the current account; 2) borrower's voluntary execution statement under Article 96-98 of the Banking Law; 3) own blank bill of exchange with a

										agreement date: 30%.		declaration issued by the borrower; 4) court registered pledge on SKODA OCTAVIA cars x 2 (year of production: 2008); 5) assignment of rights under insurance policies of the above-mentioned cars to the bank
Deutsche Bank PBC S.A.	00-609 Warsaw, al. Armii Ludowej 26	73	0	0	0	36	0	0	0	The interest rate on the loan is based on the variable interest rate. 1) reference rate: WIBOR 1M of 4.02%; 2) basic margin: 2 p.p.; 3) penalty rate as at the agreement date: 21%.	02.07.2012	1) irrevocable authorisation for the bank to access the current account; 2) borrower's voluntary execution statement under Article 96-98 of the Banking Law; 3) own blank bill of exchange with a declaration issued by the borrower; 4) court registered pledge on OPEL car (reg. no.: KR 568JS, year of production: 2009); 5) assignment of rights under the AC insurance policy of the above-mentioned car to the bank

Raiffeisen	00-549 Warsaw; ul. Piękna 20	123	0	0	0	75	0	0	0	The interest rate on the loan is based on the variable interest rate. 1) reference rate: WIBOR 3M; 2) basic margin: 1.7 p.p.	30.09.2013	1) irrevocable authorisation for the bank to access the current account; 2) borrower's voluntary execution statement under Article 96-98 of the Banking Law; 3) court registered pledge on Skoda Octavia and Kia ED CEED cars (year of production: 2010); 4) assignment of rights under the AC insurance policy of the above-mentioned cars to the bank
Raiffeisen	00-549 Warsaw; ul. Piękna 20	264	0	0	0	33	0	0	0	The interest rate on the loan is based on the variable interest rate. 1) reference rate: WIBOR 3M; 2) basic margin: 1.6 p.p.	31.03.2013	1) irrevocable authorisation for the bank to access the current account; 2) borrower's voluntary execution statement under Article 96-98 of the Banking Law; 3) court registered pledge on Skoda Octavia and Volvo cars (year of production: 2010); 4) assignment of rights under the AC insurance policy of the above-mentioned cars to the bank

<b>SHORT-TERM LIABILITIES</b>	<b>in '000 PLN</b>	
	<b>2010</b>	<b>2009</b>
towards subsidiaries	-	-
loans and borrowings, of which:	-	-
long-term currently repaid	-	-
relative to issue of debt securities	-	-
relative to dividends	-	-
other financial liabilities, of which:	-	-
	-	-
trade liabilities with a maturity of:	-	-
up to 12 months	-	-
over 12 months	-	-
advances received for supplies	-	-
bills of exchange issued	-	-
other (by type)	-	-
	-	-
towards jointly-controlled undertakings	-	-
loans and borrowings, of which:	-	-
long-term currently repaid	-	-
relative to issue of debt securities	-	-
relative to dividends	-	-
other financial liabilities, of which:	-	-
	-	-
trade liabilities with a maturity of:	-	-
up to 12 months	-	-
over 12 months	-	-
advances received for supplies	-	-
bills of exchange issued	-	-
other (by type)	-	-
	-	-
towards associates	-	-

loans and borrowings, of which:	-	-
long-term currently repaid	-	-
relative to issue of debt securities	-	-
relative to dividends	-	-
other financial liabilities, of which:	-	-
	-	-
trade liabilities with a maturity of:	-	-
up to 12 months	-	-
over 12 months	-	-
advances received for supplies	-	-
bills of exchange issued	-	-
other (by type)	-	-
	-	-
towards a major investor	-	-
loans and borrowings, of which:	-	-
long-term currently repaid	-	-
relative to issue of debt securities	-	-
relative to dividends	-	-
other financial liabilities, of which:	-	-
	-	-
trade liabilities with a maturity of:	-	-
up to 12 months	-	-
over 12 months	-	-
advances received for supplies	-	-
bills of exchange issued	-	-
other (by type)	-	-
	-	-
towards the parent	2.00	-
loans and borrowings, of which:	-	-
long-term currently repaid	-	-
relative to issue of debt securities	-	-
relative to dividends	-	-
other financial liabilities, of which:	-	-

	-	-
trade liabilities with a maturity of:	2.00	-
up to 12 months	2.00	-
over 12 months	-	-
advances received for supplies	-	-
bills of exchange issued	-	-
other (by type)	-	-
towards other undertakings	2 679.00	3 007.00
loans and borrowings, of which:	137.00	179.00
long-term currently repaid	-	-
relative to issue of debt securities	-	-
relative to dividends	-	-
other financial liabilities, of which:	47.00	50.00
		50.00
trade liabilities with a maturity of:	1 767.00	2 035.00
up to 12 months	1 767.00	2 035.00
over 12 months	-	-
advances received for supplies	-	-
bills of exchange issued	-	-
relative to taxes, customs duties, insurance and other benefits	658.00	717.00
relative to wages and salaries	5.00	-
other (by title)	65.00	26.00
	-	-
earmarked funds (by title)	27.00	7.00
	-	-
Total short-term liabilities	2 708.00	3 014.00

SHORT-TERM LIABILITIES (BY CURRENCY)	unit	currency	in '000	PLN
			2010	2009
in the Polish currency (PLN)	in '000	PLN	2 417.00	2 638.00
in foreign currencies (by currency and after conversion into PLN)	in '000	PLN	291.00	376.00
b1. unit/currency	in '000	EUR	6.00	
after conversion into PLN '000	in '000	PLN	25.00	
b1. unit/currency	in '000	UAH	715.00	1 058.00
after conversion into PLN '000	in '000	PLN	266.00	376.00
other currencies in PLN '000	in '000	PLN		
Total short-term liabilities	in '000	PLN	2 708.00	3 014.00

OTHER ACCRUALS	in '000	PLN
	2010	2009
accruals	41.00	28.00
long-term (by title)	-	-
short-term (by title)	41.00	28.00
deferred income	480.00	116.00
long-term (by title)	480.00	116.00
short-term (by title)	-	-
deferred income	-	-
Total other accruals	521.00	144.00

**Additional explanatory notes to the method for calculation of book value per share:**

2010

book value: PLN 15,695,000 / number of shares: 1,470,000 = book value per share = PLN 10.68

diluted book value: PLN 15,695,000 / number of shares: 1,480,757 = book value per share = PLN 10.60



2009

book value: PLN 17,083,000 / number of shares: 1,470,000 = book value per share = PLN 11.62

NET SALES OF PRODUCTS (BY ORIGIN – TYPE OF BUSINESS)	in '000	PLN
	2010	2009
Sales of products	1 898.00	2 514.00
of which: from related parties		
Sales of services	14 171.00	14 979.00
of which: from related parties		
Total net sales of products	16 069.00	17 493.00
of which: from related parties	-	-

NET SALES OF PRODUCTS (BY TERRITORY)	in '000 PLN	
	2010	2009
domestic	12 282.00	15 120.00
of which: from related parties		
Sales of products	1 396.00	2 441.00
of which: from related parties		
Sales of services	10 886.00	12 679.00
of which: from related parties		
export	3 787.00	2 373.00
of which: from related parties		
Sales of products	502.00	72.00
of which: from related parties		
Sales of services	3 285.00	2 301.00
of which: from related parties		
Total net sales of products	16 069.00	17 493.00
of which: from related parties		-

NET SALES OF GOODS AND MATERIALS (BY ORIGIN – TYPE OF BUSINESS)	in '000 PLN	
	2010	2009
Sales of goods	2 816.00	2 653.00
of which: from related parties		
		-
of which: from related parties		-
		-
Total net sales of goods and materials	2 816.00	2 653.00
of which: from related parties		-

NET SALES OF GOODS AND MATERIALS (BY TERRITORY)	in '000	PLN
	2010	2009
domestic	2 448.00	2 653.00
of which: from related parties		
Sales of goods	2 448.00	2 653.00
of which: from related parties		
of which: from related parties		
export	368.00	-
of which: from related parties		
Sales of goods	368.00	
of which: from related parties		
of which: from related parties		
Total net sales of goods and materials	2 816.00	2 653.00
of which: from related parties		-

COSTS BY TYPE	in '000	PLN
	2010	2009
amortisation/depreciation	1 079.00	1 027.00
consumption of materials and energy	343.00	391.00
outsourced services	5 163.00	5 156.00
taxes and charges	168.00	143.00
wages and salaries	7 382.00	8 354.00
social insurance and other benefits	1 496.00	1 709.00
other primary costs (relative to)	629.00	679.00
Total costs by type	16 260.00	17 459.00
Movement in inventories, products and prepayments and accruals		

Own work capitalised (negative figure)		
Selling costs (negative figure)	- 2 453.00	- 1 928.00
General administrative expenses (negative figure)	- 4 022.00	- 3 862.00
Cost of products sold	9 785.00	11 669.00

<b>OTHER OPERATING INCOME</b>	<b>in '000 PLN</b>	
	<b>2010</b>	<b>2009</b>
released provisions (relative to)		-
other, of which:	126.00	580.00
compensations received	34.00	71.00
profit on sales of non-financial non-current assets		
subsidies received	85.00	507.00
other	7.00	2.00
Total other operating income	126.00	580.00

<b>OTHER OPERATING COSTS</b>	<b>in '000 PLN</b>	
	<b>2010</b>	<b>2009</b>
established provisions (relative to)		
other, of which:	1 759.00	687.00
- donations	-	-
- loss on sales (disposal) of non-financial non-current assets	109.00	518.00
- revaluation of non-financial assets	1 648.00	165.00
- compensations paid		
- Other	2.00	4.00
Total other operating costs	1 759.00	687.00

FINANCIAL INCOME RELATIVE TO INTEREST	in '000	PLN
	2010	2009
relative to borrowings granted	29.00	3.00
from related parties, of which:	-	-
from subsidiaries		
from jointly-controlled undertakings	-	-
from associates	-	-
from a major investor		
from the parent		
from other undertakings	29.00	3.00
other interest	324.00	390.00
from related parties, of which:		
from subsidiaries		
from jointly-controlled undertakings		
from associates		
from a major investor		
from the parent		
from other undertakings	324.00	390.00
Total financial income relative to interest	353.00	393.00

OTHER FINANCIAL INCOME	in '000	PLN
	2010	2009
foreign exchange gains	401.00	514.00
realised	178.00	211.00
unrealised	223.00	303.00
released provisions (relative to)		
	-	-
other, of which:	-	78.00
		78.00
Total other financial income	401.00	592.00

<b>FINANCIAL COSTS RELATIVE TO INTEREST</b>	<b>in '000 PLN</b>	
	<b>2010</b>	<b>2009</b>
on loans and borrowings	11.00	75.00
for related parties, of which:		
for subsidiaries		
for jointly-controlled undertakings		
for associates		
for a major investor		
for the parent		
for other undertakings	11.00	75.00
other interest	28.00	1.00
for related parties, of which:		
for subsidiaries		
for jointly-controlled undertakings		
for associates		
for a major investor		
for the parent		
for other undertakings	28.00	1.00
Total financial costs relative to interest	39.00	76.00

<b>OTHER FINANCIAL COSTS</b>	<b>in '000 PLN</b>	
	<b>2010</b>	<b>2009</b>
foreign exchange losses, of which:	429.00	698.00
realised	163.00	291.00
unrealised	266.00	407.00
established provisions (relative to)		
other, of which:	-	51.00
		51.00
Total other financial costs	429.00	749.00

INCOME TAX (CURRENT PART)	in '000 PLN	
	2010	2009
Gross profit (loss)	- 1 070.00	189.00
Differences between gross profit (loss) and the income tax base (by title)		
Differences in revenues of Quantum Software S.A.	- 184.00	- 164.00
interest on borrowings, deposits	- 72.00	- 68.00
foreign exchange gains	- 309.00	- 189.00
tax revenues (interest for previous years)	66.00	171.00
measurement of the FX contract		- 78.00
non-taxable revenues (compensations for 2009)	- 12.00	
subsidy settled acc. to tax regulations	228.00	
subsidy settled acc. to balance sheet regulations	- 85.00	
Interest accrued in previous years		
Accrued interest		
write-up		
Differences in costs of Quantum Software S.A.	- 1 362.00	- 863.00
Difference between amortisation/depreciation for balance sheet and tax purposes	896.00	710.00
contributions to the National Disabled Persons Rehabilitation Fund (PFRON)	- 109.00	- 113.00
interest on overdue taxes		- 1.00
unpaid wages and salaries		
foreign exchange losses	- 323.00	- 308.00
write-down on receivables	- 387.00	
Social Insurance Institution (ZUS) contributions for Dec 2006		101.00
Social Insurance Institution (ZUS) contributions for Dec 2008		

provision for retirement and disability pensions and death-in-service benefits	- 24.00	- 9.00
write-down on shares	- 1 260.00	
managerial stock options	- 47.00	- 104.00
net recognition of non-current assets sold	- 3.00	
no replenishing of the Company Social Benefit Fund (ZFSŠ) account		- 4.00
other	- 43.00	- 58.00
net recognition of non-financial non-current assets sold		- 616.00
additional contribution to the Company Social Benefit Fund (ZFSŠ) for 2008		4.00
interest on lease	- 4.00	- 5.00
lease instalments	27.00	48.00
subsidy settled acc. to tax regulations	228.00	
subsidy settled acc. to balance sheet regulations	- 85.00	
costs covered by subsidy	- 228.00	- 508.00
Loss of Quantum East Sp. z o.o.	- 7.00	- 7.00
Tax loss of Quantum East Sp. z o.o.	- 7.00	- 7.00
Loss of Edisonda Sp. z o.o.	- 20.00	- 16.00
Tax loss of Edisonda Sp. z o.o.	- 26.00	- 20.00
Profit (loss) of CNT Quantum Sp. z o.o.	- 165.00	28.00
Tax profit (loss) of CNT Quantum Sp. z o.o.	- 157.00	1.00
Gross profit/loss of CNT Quantum recognised in minority interest		138.00



Loss of Quantum I - Services Sp. z o.o.	- 1 249.00	- 4.00
Tax profit (loss) of Quantum I - Services Sp. z o.o.	23.00	- 5.00
Exclusion of a write-down on investments	1 260.00	
Differences between gross profit/loss and the tax base of Quantum International	74.00	- 23.00
Tax base of the Capital Group	196.00	695.00
Decreases in the tax base	231.00	508.00
subsidy	228.00	508.00
Loss of Quantum I - Services Sp. z o.o. for 2009	3.00	
Tax base of the Capital Group after the decrease, of which:	- 35.00	187.00
Tax base	- 35.00	187.00
donation		
Tax base (income tax)	- 35.00	187.00
Tax base at the tax rate of 19% (Quantum Software S.A., Quantum East Sp. z o.o., Quantum I - Services Sp. z o.o., CNT Quantum Sp. z o.o. and Edisonda Sp. z o.o.)	- 287.00	- 43.00
of which:		
Profit	20.00	1.00
Loss	- 307.00	- 44.00
Taxable amount	20.00	1.00
Income tax (rate)		

Income tax at the rate of 19%	4.00	-
Tax base at the tax rate of 25% (Quantum International)	252.00	230.00
Income tax (rate)		
Income tax at the rate of 25%	63.00	58.00
Total current part of income tax, of which:	67.00	58.00
disclosed in the income statement	67.00	58.00
concerning items that have decreased or increased the equity		
concerning items that have decreased or increased the goodwill or negative goodwill		

DEFERRED INCOME TAX, DISCLOSED IN THE INCOME STATEMENT	in '000 PLN	
	2010	2009
decrease (increase) relative to origination and reversal of temporary differences	- 5.00	28.00
decrease (increase) relative to change of tax rates	-	-
decrease (increase) relative to previously non-recognised tax loss, tax relief or temporary difference from the previous period	-	-
decrease (increase) relative to write down on deferred income tax assets or impossibility to use deferred income tax reserve	-	-
other items of deferred tax (by title)	-	-
	-	-
Total deferred income tax	- 5.00	28.00

<b>NET PROFIT (LOSS)</b>	<b>in '000</b>	<b>PLN</b>
	<b>2010</b>	<b>2009</b>
net profit (loss) of the parent	-1083	-49
net profit (loss) of subsidiaries	-49	137
net profit (loss) of jointly-controlled undertakings		
net profit (loss) of associates		
consolidation adjustments		
Net profit (loss)	-1132	88

**Additional explanatory notes to the method for calculation of earnings per share, taking into account the breakdown into all types of equity shares which differ in the right to participate in the net profit of the period:**

2009

net profit PLN 88,000 / weighted average of equity shares: 1,470,000 = earnings per share = - PLN 0.06

2010

net loss -PLN 1,083,000 / weighted average of equity shares: 1,470,000 = loss per share = - PLN 0.74

diluted net loss -PLN 1,083,000 / weighted average of equity shares: 1,480,757 = loss per share = - PLN 0.73

<b>CASH FLOWS FROM OPERATING ACTIVITIES (INDIRECT METHOD)</b>	<b>in '000</b>	<b>PLN</b>
	<b>2010</b>	<b>2009</b>
Net profit (loss)	- 1 132.00	88.00
Total adjustments	3 209.00	624.00
Minority profits (losses)	49.00	- 137.00
Share in net (profit) loss of subordinates that are accounted for using the equity method	21.00	- 181.00
Amortisation/depreciation, of which:	1 079.00	1 030.00
write-downs on goodwill from consolidation of	-	-

subordinates or negative goodwill of subordinates		
Foreign exchange (gains) losses	37.00	- 11.00
Interest and profit sharing (dividends)	- 293.00	- 426.00
(Profit) loss on investing activities	1 348.00	- 828.00
Movement in reserves	24.00	11.00
Movement in inventories	- 97.00	- 13.00
Movement in receivables	1 256.00	- 1 551.00
Movement in short-term liabilities, except for loans and borrowings	- 185.00	1 348.00
Movement in prepayments and accruals	- 16.00	1 380.00
Other adjustments	- 14.00	2.00

## Additional explanatory notes

### Information on financial instruments

There are the following financial instruments in the Group:

- cash;
- trade receivables;
- loans;
- trade liabilities;
- shares in other undertakings;

Carrying amount of the above-mentioned financial instruments corresponds to their fair value.

### Information on off-balance-sheet items, in particular contingent liabilities, and also guarantees and sureties (plus guaranties for bills of exchange) granted, with those granted to related parties stated separately.

Not applicable

### Information on liabilities towards the state budget or territorial government authorities against the right to ownership of buildings and structures.

There are no such liabilities.

### Income, costs and profit/loss related to the operations discontinued in the period or to be discontinued in the following period.

Not applicable

### Costs related to construction-in-progress and own work capitalised.

Not applicable

### Capital expenditure incurred and planned for 12 months of the balance sheet date, including on non-financial non-current assets (incurred and planned expenditure on environmental protection should be disclosed separately) – in PLN '000

Capital expenditure in 2010 amounted to PLN 2,549,000. Expenditure planned for 2011: PLN 1,517,000. The Group did not incur any capital expenditure on environmental protection.

### Information on the Issuer's transactions with related parties concerning the transfer of rights and obligations.

There were no transactions with related parties in the audited period.

### Information on non-consolidated joint ventures.

There were no joint ventures in the audited period.

### Information on average employment with breakdown by business functions

	Year ended on December 31 <sup>st</sup> , 2009	Year ended on December 31 <sup>st</sup> , 2010
Management Board of the parent	4	4
Management Boards of the Group members (*)	7	9
White collars/Administration	142	135
Blue collars	0	0
Total	153	148

(\*) some members of the Management Boards of the Group are members of the Management Board of the parent

**Total remunerations and rewards (in cash, in kind or in any other form) paid, due or potentially due, separately for each of the Issuer's managers and supervisors at the Issuer's enterprise – in PLN '000**

Remunerations of Members of the Management Board between 01.01.2010 and 31.12.2010

Full name	Total remuneration for the period between 01.01.2010 and 31.12.2010 in PLN
Tomasz Hatała	202 750.00
Bogusław Ożóg	127 502.79
Marek Jędra	158 730.00
Tomasz Mnich	163 535.90

Remunerations of Members of the Supervisory Board between 01.01.2010 and 31.12.2010

Full name	Total remuneration for the period between 01.01.2010 and 31.12.2010 in PLN
Leopold Kutyla	2 000.00
Tomasz Polończyk	26 409.93
Anna Nadolska	1 000.00
Henryk Gaertner	2 000.00

Jerzy Majewski	2 000.00
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**Information on outstanding advances, loans, borrowings, guarantees, sureties or other agreements binding the parties to pay benefits to the Issuer, its subsidiaries, jointly-controlled undertakings and associates, with interest rates and maturity dates, granted by the Issuer within its enterprise or separately, within enterprises of its subsidiaries, jointly-controlled undertakings or associates (for each group separately), to managers and supervisors, separately for managers and supervisors and separately for their spouses, relatives, and relatives by affinity up to the second degree, adoptees, adopters and other persons to whom they are personally related, with interest rates and maturity dates.**

In October 2009, the Issuer granted a borrowing of PLN 130,000 to Quantum I - Services, with the interest rate of 12% p.a. and maturity on 31.10.2011. Also, Quantum I - Services granted a borrowing of PLN 100,000 to Vice-President of the Management Board of Quantum software S.A., Mr Marek Jędra, with the interest rate of 12% p.a. and maturity on 31.10.2011.

Moreover, the Issuer did not conclude any material borrowing agreements and did not grant any sureties or guarantees.

**Information on important events concerning previous years as included in the financial statements for the current period.**

These statements do not include important events concerning previous years.

#### **Additional explanatory note No. 13**

**Information on important events that occurred after the balance sheet date and were not included in the financial statements.**

There have been no important events after the balance sheet date, i.e. 31.12.2010 not included in the financial statements.

**Information on relations between the legal predecessor and the Issuer, as well as the method and scope of acquiring assets and equity and liabilities**

The Company does not have a legal predecessor.

**Financial statements and comparative financials for at least major items of the balance sheet and income statement, adjusted for a relevant inflation rate, stating the source of the rate and the method for its application, adopting the period covered by the most recent financial statements as the base period – if the accumulated annual average inflation from the last three years of the Issuer's operations reached or exceeded 100%**

It was not necessary to adjust the Company's statements for the inflation rate.

**Statement of and commentary on differences between the figures disclosed in the financial statements and comparative financials, and financial statements that have been prepared and published before.**

Not applicable.

**Changes in the accounting principles (policy) and a method for preparation of the financial statements compared to the previous financial year (financial years): reasons for, details and effect on the financial situation, liquidity, profit/loss and profitability**

Not applicable.

**Adjustments for fundamental errors: reasons for, details and effect on the financial situation, liquidity, profit/loss and profitability**

There are no adjustments for fundamental errors in the presented financial statements.

**Description of uncertainties (if any) as to going concern. Indication of the existing uncertainties and whether the financial statements include relevant adjustments. The information should also include the description of the Issuer's actual or planned actions aimed at elimination of such uncertainty.**

There is no such uncertainty.

**If financial statements are prepared for the period when the combination occurred, indication that these are the post-combination statements, combination date and information on the method for settlement of the business combination (acquisition, uniting of interests):**

- in the case of settlement using the acquisition method – name (business name) and business focus of the acquiree, number, par value and type of shares (stocks) issued in connection with the combination; acquisition cost, value of net assets according to fair value of the acquiree as at the combination date, goodwill or negative goodwill and rules for amortisation/depreciation or

- in the case of settlement using the uniting of interests method – name (business name) and business focus

of the companies which have been struck off the register as a result of the combination, number, par value and type of shares (stocks) issued in connection with the combination, income and costs, gains and losses and changes in equity of the combined companies for the period since the beginning of the financial year when the combination took place up to the combination date

Not applicable

If the equity method is not used in the financial statements for measurement of shares and stocks in subordinates – present the effects of such application and its influence on profit/loss

Not applicable

**If the Issuer does not prepare consolidated financial statements, the additional explanatory note to the financial statements should present a legal basis for non-preparation of the**



consolidated financial statements, along with the data justifying resignation from consolidation or measurement using the equity method, name and registered office of the undertaking preparing the consolidated financial statements at a higher level of the capital group and a place of their publication, basic economic and financial ratios describing the activity of related parties in the current and previous financial year, such as: sales income and financial income, net profit/loss and equity, broken down into groups, non-current assets, average annual employment and any other information required under separate regulations

Quantum software S.A. prepares consolidated financial statements.

**The financial statements were approved by the Management Board and signed by all Members of the Board on March 21<sup>st</sup>, 2011.**

Signatures of Members of the Management Board

Tomasz Hatala  
Bogusław Ożóg  
Marek Jędra  
Tomasz Mních

Person responsible for  
bookkeeping

Chief Accountant  
Monika Kuś